

# **AXEDALE GOLF CLUB Incorporated**

# **ANNUAL REPORT 2020**

# **GENERAL COMMITTEE**

PRESIDENT: **Allan Andrews CAPTAIN:** Rod Threlfall **SECRETARY: Owen Davies** TREASURER: **Andrea Minnis VICE PRESIDENT: Peter Hoskin WOMEN'S PRESIDENT: Helen Martin** COURSE CHAIR: Lex Johnstone **WOMEN'S CAPTAIN:** Jan Walklate

## **SUB-COMMITTEES**

#### Sponsorship & Marketing

Peter Hoskin (Chair), Lesley Elvey, Stuart McGibbon, Tony Lindrea, Damien Kelly.

### Social & Catering

Peter Hoskin (Chair), Maureen Connelly, Robin Minne, Annette Holmes, Denis Jeffrey, Mandy Hamilton.

Social & Catering Committee support:

Fred Kath, Catering

Mick Purdon, Raffles Co-ord.

#### **Finance**

Andrea Minnis (Chair), Malcolm Bain, David Bailie, Ian Martin, Mandy Hamilton, Anne Telford.

#### Bar

Andrea Minnis [Chair], Tony Lindrea, Garry Harrop, David Lubke, Mark Filan, Ian Martin, Denis Jeffrey.

## **Bookings Co-ordinator**

David Lubke.

### Membership

Mandy Hamilton, John White.

## **Grants Development**

**General Committee** 

#### **Golf Development**

Owen Davies (Chair), Fred Kath, Trish Shanahan.

#### Match

Rod Threlfall (Co-Chair), Jan Walklate, (Co-Chair), Len Rodda, Hayden Nielsen, John White, men's handicapper, Chris Beames.

#### Course

Lex Johnstone (Chair), Dylan Knight (Superintendent), Jan Walklate, Ian Kerr, Fred Kath, Rod Connelly, Stephen Jeffrey.

#### Women's

Helen Martin (Pres), Rosemary Griffin (Vice Pres), Jan Walklate (Capt), Sue O'Connor (handicapper), Marg Kerr (Secretary), Jan Fry (Treasurer), Annette Purdy, Sue Minne, Raye Fleay, Loretta Prowse, Anne McManus, Irene Murdoch.

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# Axedale Golf Club Inc. Annual General Meeting – 30 September 2020

# **Agenda**

#### 1. Welcome

- 1.1 President's Welcome
- 1.2 Apologies
- 1.3 Register of meeting attendees and online attendees eligible to vote
- 1.4 Proxies
- 2. Minutes from the previous year's Annual General Meeting held on 21 August 2019.
- 3. Business arising from the previous minutes.
- 4. Annual Financial Statements and Treasurer's Report.
- 4.1 Report by Treasurer Andrea Minnis
- 4.2 Membership fees

The Committee endorsed the Treasurer's recommendation of the following fee structure for season 2020-21.

	AGC 2019/20	Proposed AGC 2020/21	% increase from
Category	Fees	Fees	2019/20
Full	500	520	4.0%
Country	250	260	4.0%
Intermediate	270	280	4.0%
6 Months			
Sporting	310	322	4.00%
Seniors (> 75 years)	310	322	4.00%
Junior < 18	50	50	0.0%
Social	20	20	0.0%

## 5. President's address & Committee reports

- 5.1 President Allan Andrews
- 5.2 Committee reports

Written reports from each Sub-Committee were included in the 2020 Annual Report emailed to Members:

Captain	Rod Threlfall
Women's President	Helen Martin
Women's Captain	Jan Walklate
Sponsorship & Social	Peter Hoskin
Golf Development	Owen Davies
Bar	Tony Lindrea
Course	Lex Johnstone

#### 6. Announcement of election results for Committee of Management positions.

The following nominations were received. The number of nominations not exceeding the positions available, the following Members are declared duly elected:

Office	Nominee	Proposed by	Seconded by
President	Allan Andrews	Owen Davies	Greg Hamilton
Vice Pres.	Peter Hoskin	Rod Threlfall	Rod Jacobs
Secretary	Owen Davies	Allan Andrews	Peter Hoskin
Treasurer	Andrea Minnis	Allan Andrews	Peter Hoskin
Captain	Rod Threlfall	Ian Martin	Len Rodda
Women's President	Rosemary Griffin	Helen Martin	Pam Davies
Women's Captain	Jan Walklate	Sue O'Connor	Trish Shanahan
Course Chair	Lex Johnstone	Rod Connelly	lan Kerr

#### 7. Resolutions to be considered by the meeting.

Nil.

#### 8. Life Member nominations

Under Club Rules, an Honorary Life Member must be recommended by the Committee and must receive two-thirds of the votes cast at the Annual General Meeting.

8.1 Ballot for Honorary Life Membership of the Club. Loretta Prowse has been nominated (H. Martin) and seconded (A. Purdy) and has accepted nomination. The Committee has reviewed the nomination under the criteria set out in Club Policy and recommends the Meeting elects Loretta as an Honorary Life Member.

#### Loretta Prowse (summary of achievements):

Member for more than 30 years.

President, Women's Committee 1992. Women's Committee member 30-plus years.

Women's Captain five years – 1989, 2008-09, 2017-18. Women's Vice-Captain five years – 1988, 2006-07, 2015-16.

Club Champion 10 times.

Represented Club on Bendigo District Women's Golf:

District Captain 2014-16 Women's Golf Victoria 2012-13

Loretta ran beginners' clinics for many years from 1988, which substantially increased the number of women joining the Club.

After losing a close friend to ovarian cancer, Loretta organized a charity day to raise awareness and funds for Ovarian Cancer Scholarship Fund.

Loretta has been a driving force behind women's golf in the region. In her five years as district delegate and District Captain, she supported country teams in Melbourne Country Week as a caddie. She headed up Axedale contingents to attend many district tournaments, as well as visiting every club when District Captain.

Loretta embodies the Axedale spirit. She is a willing volunteer who gives her time to ensure new Members are welcomed into the Axedale fold. Loretta exhibits the highest standards of sportsmanship and ethical behavior and we heartily support her candidature as Honorary Life Member.

8.2 Ballot for Honorary Life Membership of the Club. Tony Lindrea has been nominated (G. Harrop) and seconded (D. Lubke) and has accepted nomination. The Committee has reviewed the nomination under the criteria set out in Club Policy and recommends the Meeting elects Tony as an Honorary Life Member.

Tony Lindrea (summary of achievements):

Joined 1980. Committee member for 25 years.

President 1984-85, 1999-2000. Vice-Pres 2014-15.

Captain 1989-90, 1993-94

BDGA delegate four years; Vice-Pres two years.

Match, Course, Bar committees; Chair Bar Committee. Involved with sponsorship overseeing tee, competition and daily sponsors.

Driving force behind men's trip away for 20 years, including sourcing prizes. Tony built the trip into a 'must do' that remains just as popular today.

Six years as AGC delegate on Axedale Recreation Reserve CoM.

Designed current bar when clubhouse extensions were being planned. A 'Mr Fixit' who enjoys doing various jobs around Club – currently making hole-in-one trophies. Has run or helped run many fundraising events including BBQ's, balls, dinners, trivia nights and social golf days.

Tony is a willing volunteer – witness his stepping into the Bar Manager position last year – and is a role model for other Members. David and I have no hesitation in recommending him as a Life Member.

#### 9. Meeting Close.

# PRESIDENT'S ANNUAL REPORT FOR 2019-20

This extraordinary year was defined not so much by the Coronavirus but by our Club's response to it.

In March 2020, the State Government locked down society, forbidding golf for seven weeks. Make no mistake, the near-two-month disruption and financial impact of this once-in-a-century pandemic had the potential to set us back for years. Instead, we emerged strongly, with record competition numbers, increasing membership and green fee income through May and June. Although competition was again shut down in August, green fee income continued to be strong. But while this and Government payments proved a fillip, it masked the reality that the Club did take a significant hit and had to respond with some tough decisions to ensure its future. Our hardest call related to staffing and the impossibility of continuing with three fulltime workers.

With our balance sheet starting to repair itself, we can now plan for the future. Those plans include:

- ➤ A three-to-five-year course improvement blueprint.
- A clubhouse extension with added cart storage.
- An expanded Captain's Office.
- > A new automated entry and scoring system.
- ➤ A viewing deck and barbecue area adjacent to the 18<sup>th</sup> green.

The clubhouse work was made possible by the signing of a three-year sponsorship agreement with our first Platinum Sponsor, Fosterville Gold. This deal adds significantly to the good community work being undertaken across Bendigo by one of the region's biggest businesses. We welcome Fosterville Gold and its General Manager Ion Hann to our 'Axedale family' and look forward to a long relationship as the Club continues to grow.

That growth, of course, must be tempered by the continuation of the Axedale ethos and traditions that have created such a welcoming atmosphere. Our camaraderie was again to the fore in the response to the virus, with Members contributing in various ways to ensuring the Club not only survived but thrived. Members returned unclaimed vouchers, donated goods such as sanitisers, and worked on the course throughout the two months despite not being able to play. Tellingly, not one Member requested a membership refund or discount despite not receiving the service – golf – for which they were paying. As President, it was a humbling experience to watch the Club unite behind the cause.

Members and green fee players embraced the increased charges that will help fund the improvements already underway. We estimate the increases of \$2 in comp fee and \$5 in green fee will contribute around \$50,000 per annum, every cent of which will be channelled into the course or Member amenities. Affordable golf is our aim and we do not increase fees lightly, but we are equally focussed on our vision to be the region's top member club.

That vision is highly dependent on turning an excellent golf course into a great one and we have launched a development plan to do so. Under the guidance of our 'new' Superintendent Dylan Knight, the Club has embarked on a program to improve everything from fairways and greens through to the way in which we manage machinery. This will cause some disruption in coming years, but measures are in place to mitigate that and to ensure that when we do need to close a hole we undertake a complete redevelopment of it in one hit. The Committee is committed to engaging Members in this process.

While the pandemic unquestionably defined the golfing year, there were highlights nonetheless.

- Our second Pro-Am always threatened to be a letdown following the success of the inaugural 2019 event. Instead, 85 Members volunteered their time to create a memorable day for professionals and their host sponsors.
- Lex Johnstone took out his 17th Club Championship and Joy Kennedy her first.
- > The mixed Natural Hazards event continued to grow in popularity.
- ➤ Women's, men's and Saturday competitions all recorded increased participation.
- There were more women and juniors joining.

My first year in the role was always going to be memorable, but the Coronavirus pandemic ensured it would also be a milestone year for the Club. If ever there were evidence that a 'club' is only as good as its members, it was during this tumultuous year and I have many people to thank.

Your Committee does an incredible amount of behind-the-scenes work; all of them devote a lot of time to the Club and I thank them on your behalf. I must note the contribution from our Treasurer Andrea Minnis, a busy businesswoman who was suddenly thrust into the financial turmoil of the pandemic but who performed admirably. She received great support from former treasurer Peter Andrew and also her finance team, the creation of which by Peter turned out to be a masterstroke.

Thanks to Dylan and his team, which includes our Tuesday volunteers – our course would be the poorer for their absence. Evergreen Tony Lindrea stepped into the breech when we needed a new Bar Manager and did a sterling job. Thanks also to our new webmaster Brian Retallick for building an online booking system from scratch which while not popular given our 'shotgun' culture, was critical to enabling the resumption of golf. I couldn't help but mention our Secretary for his outstanding work during this unusual year. Owen's ability to communicate clearly to all Club Members at a minute's notice has been first-class and I thank him personally for this.

Lastly, while she is not a Member, I thank my wife Esther for enabling me to fulfil my role as President.

Our Club is firmly on a growth and development path that will see more golfers playing more golf on a better golf course and returning to a better clubhouse. That sounds easy when you say it quickly like that, but it will require a lot of planning, funding and commitment. It will also require us all to be on our guard to protect the very element that's creating our success, the Axedale culture. Already tested by the arrangements forced on us by the pandemic, we must take practical steps to ensure Members have every opportunity to mix in the spirit of camaraderie that defines us.

I believe we can do it.

Allan Andrews
President

# **CAPTAIN'S ANNUAL REPORT FOR 2019-20**

Seven weeks of nothing followed by seven weeks of frenetic activity. An empty, soulless golf course followed by record fields. An empty clubhouse followed by ... well, an empty clubhouse.

However it's viewed, 2020 will go down as the most astonishing year in the Club's history. But while the coronavirus pandemic punched a huge hole in our golfing fixture, it also re-energised our membership, enabling us to get the main game – our golf – quickly back on track.

Unfortunately, that came at some short-term disruption to the fixture and to the Club's 'after match' culture and the shotgun starts that enable it. Although players quickly adjusted to pre-booking tee times, it is not our preferred modus operandi and we eagerly looked to the resumption of normal service. My sincere thanks to Brian Retallick for cobbling together such a workable booking site at no cost to the Club. Without it, we would have struggled to accommodate the record fields we saw in May and June.

The year, of course, was not only about the pandemic. In January, the Club introduced the sweeping changes to Rules and handicapping that are now World standard. Most golfers saw their GA increase but often their Daily Handicap reduce. The full impact of the changes will be apparent whenever players either have exceptional scores (and will lose strokes immediately) or play poorly for an extended period (and see their handicap drift out slowly).

We also introduced new pins with coloured flags to denote pin placements, changes that were welcomed. New distance markers were installed on 162 fairway sprinklers, giving players easily referenced distances to the heart of greens.

The remodelled and enlarged Captain's Office will be a boon, with plenty of storage and plenty of room to lay out fields for our shotgun starts. We also commissioned a new entry/scoring system, the full benefit of which will be obvious once players familiarise themselves with it during season 2020-21. This also prompted a new, coloured scorecard as we continue to modernise and upgrade Member amenities.

It would be remiss of me not to remark on Lex Johnstone's 17<sup>th</sup> Club Championship. Lex continues to throw out the challenge to low handicappers to match his course craft and concentration. Anyone who plays with Lex walks away having learned something about managing their round. Congratulations also to our women's champion Joy Kennedy. We always have a full event calendar and I would like to congratulate the winners of Gold and Silver Letter events and all other club events in the previous 12 months.

We have recorded 11 Holes in One since August 2019 with the highlight being three on one day, two on another. These are very unusual occurrence for any club. Since the resumption of golf we have had 5 Holes in One, with the flag-stick remaining in the hole.

I would like to thank every member who make this a great club to be involved with, I have been honoured to be the club captain.

The Captain's job is a big one and it cannot be done without the help of a lot of people. Without naming them – for fear of missing someone – I would like to thank all who helped me discharge my duties. I will, however, acknowledge Thursday stalwarts Len Rodda and Ian Kerr and our Women's Captain Jan Walklate, because in my mind the Captains must work as one if the Members are to be provided with quality golf.

Rod Threlfall Captain AGC

# TROPHY WINNERS

### **AXEDALE GOLF CLUB 2019-20**

\* Many events scheduled for 2020 were not, or have not, been played due to disruption caused by the pandemic. This winners list denotes in which year the trophy was won.

# **Gold Letter Events:**

Club Champion (Garry Harrop Trophy): Lex Johnstone (2019)

Canadian Foursomes Championship: NOT PLAYED YET, DATE TBC Mixed Canadian Foursomes: NOT PLAYED YET, DATE TBC

Medal of Medallists:

Peter Nielsen Memorial:

Singles Knockout (David Lubke Trophy):

Doubles Knockout:

Aaron Fredricks, 2019

Russell McGibbon. 2020

GF Date 26 September 2020

Ian Kerr & Ian Martin, 2019

# **Silver Letter Events:**

4BBB Stableford (Peter Kealy Memorial) Mick Purdon & Rod Connelly, 2020

Veteran Championship: Bill Andrea, 2019 A Grade Champion Nett: Glenn Morrison, 2019 **B Grade Champion Nett:** Andrew McDougal, 2019 Rod Connelly, 2019 B Grade Champion Gross: Peter Andrew, 2019 C Grade Champion Gross: C Grade Champion Nett: Domenic Pompei, 2019 Junior Champion Nett: Not Contested, 2019 **Champion Putter:** Stuart McGibbon, 2019 President's Cup: Aaron Fredricks, 2019 Captain's Trophy: Nick Williamson, 2020 Summer Cup: Peter Stringer, 2020

Joe Holland Cup: Peter Stringer, 2020 Charlie Cugley Cup: Gary Day, 2020

# **WOMEN'S PRESIDENT'S ANNUAL REPORT FOR 2019-20**

I am pleased to confirm that the number of women playing golf at our Club has again increased, which is great for the Club and a good sign of women getting back to playing golf. A few reasons for this are:

- > Trish Shanahan's beginners clinics and coaching play an instrumental role in helping women gain the confidence to join and participate.
- ➤ The camaraderie among the women has built a strong word-of-mouth reputation across the district. Competitions are played in good spirit with enjoyment and good company the main emphasis.
- Our women enjoy a good relationship with our male counterparts which is essential in providing a welcoming atmosphere.
- We have a great golf course which is a fundamental requirement for increasing numbers.

It has certainly been a different year with coronavirus shaking the whole world. Unfortunately it is the reality and we need to continue to take care and consider ourselves very lucky to continue to be able to play our sport when a lot of others cannot.

To our Captains Jan Walklate and Rod Threlfall, thank you for a wonderful job in handling the office in these challenging times. Also to our volunteers for managing green fee players which has been a huge benefit to our Club both financially and in increasing new Members.

Whilst the coronavirus punched a big hole in our calendar, the women again enjoyed a successful and enjoyable year. Introducing the "Foodie Group" certainly helped with catering, while thanks again to Raye Fleay for spearheading the Spring Luncheon raising more than \$4000 and lots of laughs.

Finally I would like to thank everyone for their support over the past two years and extend my best wishes and support to Rosemary Griffin for her tenure as Women's President.

Helen Martin

Women's President

# **WOMEN'S CAPTAIN'S ANNUAL REPORT FOR 2019-20**

More Axedale women are playing more golf than ever before. Member numbers continue to grow, albeit slowly, against a backdrop of declining membership in many golf clubs. Just as importantly, our competition fields continue to increase. Forty is the new 30 when it comes to Wednesdays, and our Saturday numbers are consistently around the 15 to 20 mark. Fridays continue to be popular, with the 12-hole option suiting many women who have other commitments. We will look to promote Fridays to more Members.

It was particularly pleasing to see the way in which our women responded to the coronavirus shutdown. Our competition numbers immediately rebounded to where they were before lockdown. Nonetheless, the lockdown had an impact on our schedule and we opted to postpone our Club Championship to give Members the opportunity to regain some form before this important event.

Thanks to the Women's Match Committee – Mandy Hamilton, Di Wenzlau, Pam Davies, Sue O'Connor (handicapper) and Lesley Elvey.

I add my thanks to Trish Shanahan for her continuing work with new and prospective Members. Thanks also to those who are 'learning the ropes' in the office, setting up competitions and compiling scores. Broadening our skill base and knowledge is important for the future of the Club.

As Women's Captain, I support the work the Course Committee is doing to improve our playing conditions and am ensuring the 'women's view' of the course forms part of the plans. I was also pleased to be invited to project manage the revamp of the Captain's Office and installation of our new entry/scoring system, which will improve our 'match day' experience.

Thanks to all our women Members for your support during the year. I look forward to continuing in the role and to helping provide you with a great golfing experience.

Jan Walklate Women's Captain

# **WOMEN'S TROPHY WINNERS**

## **AXEDALE GOLF CLUB 2019-20**

# **Gold Letter Events:**

Club Champion Foursomes Championship Mixed Canadian Foursomes Medal of Medallists Singles Knockout Doubles Knockout Joy Kennedy (2019) NOT PLAYED YET, DATE TBC NOT PLAYED YET, DATE TBC Di Wenzlau 2019 Raye Fleay 2020 Loretta Prowse & Rosemary Griffin, 2019

# **Silver Letter Events:**

Women's Saturday Championship, Gross Ruth Iser Women's Saturday Championship, Nett Marianne Dunn Veteran Championship 2020 - in progress A Grade Champion Nett 2020 - in progress **B** Grade Champion Nett 2020 - in progress **B** Grade Champion Gross 2020 - in progress C Grade Champion Gross 2020 - in progress C Grade Champion Nett 2020 - in progress **Putting Champion** 2020 - in progress Summer Cup Joy Kennedy, 2020 Saturday Medal Megan McPherson 2019

# **Other Significant Events**

Federation Bowl Silver Spoon State Finalist Doris Chambers State Finalist Not Played 2020 Ruth Iser 2019 Sue Minne & Raye Fleay 2019

# **TREASURER'S ANNUAL REPORT FOR 2019-20**

What a year to take on the role of treasurer! Not only was there the daunting task of filling Peter Andrew's shoes, but the impact to the Club's financials as a result of Covid-19 was certainly unprecedented! I would like to acknowledge and sincerely thank the outgoing treasurer, Peter Andrew for his ongoing support, patience and advice. It is a testament to the work and commitment Peter put into the role over his six-year term to be 'replaced' by a team of six people! I would also like to thank the amazing Finance team, who keep me sane (if this is possible) and who have volunteered their expertise, time and skills in maintaining the Club's financials. The team has worked hard to streamline processes, develop procedures and practices that ensure the Club remains in a solid financial position. Sincere thanks to Anne Telford, Mandy Hamilton, Ian Martin, David Baillie and Malcolm Bain for your commitment and dedication to the Club Finance team

The Club has certainly had a year of upheaval and while we were seeing positive financial growth for the first six months, the onset of the Covid-19 pandemic has resulted in an unforeseeable downturn.

The 2020 Consolidated Profit and Loss Statement shows the Club's profit at \$34,932 which is a decrease of \$21,575 from the \$56,507 reported in 2019. This decrease represents both the affect that the pandemic has had on the revenue the Club would normally generate as well as the increased cost of course management. The overall Club income of \$521,950 is reflective of the 2019 income of \$521,210 and represents an increase in membership, competition fees and sponsorship. It includes a significant sponsorship from Fosterville Goldmine of \$25,000 to go toward Club renovations, as well as renewal of the tee sponsorships, but is underpinned by the grants received by both Federal and Victorian government in light of the pandemic. The Club received \$18,000 through the Federal Job Keeper program, \$10,000 through the Federal Cashflow boost and \$10,000 through Business Victoria to a total of \$38,000.

Membership has increased from \$142,191 reported in 2019 to \$150,965 in 2020, representing an increase of \$8,774 and competition fees increased by \$8,031 compared with 2019. Much of the increase was generated by the Members' response to the pandemic. During the early restrictions when the Club was not able to host 'normal competition' and access was offered over the full week, Members responded to the call, registering for extra competition play which resulted in an increase in the funds generated. Green fees remained solid throughout the year despite restrictions. The Bar, Women's and Social sub-committees continue to contribute to the Club finances, although the process for contribution has changed this financial year. The Club had a total of seven accounts at the beginning of the financial year and this has so far been consolidated to five with a view to consolidating further accounts over the next financial year. The Bar and eftpos accounts have been closed in order to streamline reconciliations and funds from the Bar and eftpos are now directly deposited into the main Club account. Historically the contributions have been reported on the Profit and Loss, but will now be included in the overall revenue for future reports. The Social account had \$50,313 transferred from the Club account in June 2020 as a result of unauthorised activity on the Club account. This was investigated by the bank and transactions rectified. The Committee decided to keep the transferred funds in the Social account as a precautionary measure.

The Bar was trading well until Covid-19 restrictions, which resulted in a complete closure, followed by a glimmer of hope in the 'take away' bar. The Bar revenue prior to the account closure returned a surplus of \$37,700 compared with \$48,000 in 2019. Overall bar sales were down from \$82,249 in 2019 to \$72,356 in 2020 and while expenditure was \$3,000 less in 2020, this represents a reduction in revenue of \$6,836 compared with 2019. In light of significant restrictions, the Bar has performed exceptionally well, contributing a further \$20,184 to the Club.

Our 2020 Total Payroll Expenses of \$178,552 was \$5,866 higher than the \$172,686 in 2019 and represents an increase of \$22,486 in the past two financial years. Financial support of \$18,000 was received from the Federal Government Job Keeper program.

The Women's Sub-committee ended the year with an operating surplus of \$8,130 which is down from its 2019 result of \$9,476 by \$1,346 which is a fantastic effort in light of pandemic restrictions. The Women's Sub-committee contributed \$7,304 to the running of Club.

The Social Sub-committee was on target and performing well but as a result of restrictions, revenue was also down. The committee showed a surplus of \$16,108 in comparison with the 2019 \$25,805 but still managed to contribute \$19,000 to the Club with the opening balance of account at \$15,222, closing at \$12,040.

The Consolidated Balance Sheet shows the Club with net assets of \$614,631 compared with \$579,881 in 2019. The 2019 balance differs from the 2019 report as a result of a debt write-off of \$200. This represents an increase of \$34,750. The majority of this increase was a result of the purchase of a number of capital items such as the purchase and installation of the Club wood heater, Bar dishwasher and upgrade of the scoring system and score cards.

I look forward to the 2020-2021 year, working closely with the Finance team to continue to consolidate and streamline processes that will not only ensure ongoing financial stability but sustainability of the roles for future Finance teams. I would like to take this opportunity to once again thank the Finance team for their ongoing support and to the Axedale Golf Club committee for their support and patience and for making me feel a welcome part of this dynamic team.

### **Andrea Minnis**

Treasurer

# **Annual Report Profit and Loss 2020**

# Axedale Golf Club For the year ended 30 June 2020

Account		2020	2019
Total Membership fees		\$150,965.37	\$142,191.64
Total Competition fees		\$102,790.13	\$94,768.2
Total Tournament entries		\$9,018.91	\$7,175.92
Total Green fees		\$54,793.83	\$53,579.99
Total Cart and Equipment hire		\$11,463.69	\$12,823.56
Total Sponsorship	1	\$52,027.39	\$24,977.36
Tortal Bar sales		\$72,356.69	\$82,249.09
Total Interest		\$601.94	\$1,743.4
Total Catering		\$1,634.91	\$3,518.0
Total Miscellaneous	2	\$3,469.34	\$885.7
Total Special events and functions		\$5,318.19	\$6,073.0
Total Raffles		\$14,612.10	\$19,253.6
Total Wage subsidies		\$0.00	\$6,136.3
Total Fuel tax credits		\$2,163.00	\$2,219.0
Total Water sales		\$0.00	\$13,500.0
Total Grants and donations	3	\$40,734.80	\$50,106.4
Total Income		\$521,950.29	\$521,201.3
• 4			
Operating expenses Total Banking and Loan expenses		\$4,366.52	\$2,991.3
Total Membership expenses	4	\$79,002.88	\$86,567.0
Total Bar purchases		\$36,620.13	\$39,667.4
Total Clubhouse expenses	5	\$49,303.46	\$38,791.7
Total Course management	6	\$76,948.09	\$69,466.2
Total Plant and equipment	7	\$62,224.57	\$54,513.3
Total Payroll	8	\$178,552.58	\$172,686.3
Total operating expenses		\$487,018.23	\$464,683.6
Net profit		\$34,932.06	\$56,507.6
net profit		ψ <b>3+,932.00</b>	φ30,307.0

# **Statement of Cash Flows**

# Axedale Golf Club For the year ended 30 June 2020

Account	2020	2019
Operating Activities		
Receipts from customers	515,045.02	469,875.01
Payments to suppliers and employees	(474,346.43)	(539,132.99)
Cash receipts from other operating activities	32,338.14	155,127.72
Allocation adjustment other cash items from investing activities	3,012.50	
Allocation adjustment from other cash items financing	(6,791.13)	
Net Cash Flows from Operating Activities	69,258.10	85,869.74
Investing Activities		
Payment for property, plant and equipment	(83,703.27)	(104,410.91)
Other cash items from investing activities		501.17
Net Cash Flows from Investing Activities	(83,703.27)	(103,909.74)
Financing Activities		
Other cash items from financing activities	(10,659.07)	73,653.58
Net Cash Flows from Financing Activities	(10,659.07)	73,653.58
Net Cash Flows	(25,104.24)	55,613.58
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	179,815.09	124,201.51
Cash and cash equivalents at end of period	154,710.82	179,815.09
Net change in cash for period	(25,104.27)	55,613.58

# Reconciliation of Cash Flows from Operations with Operating Profit after Income Tax

Axedale Golf Club

For the year ended 30 June 2020

	2020	2019
Profit after income tax and dividends	34,932	56,689
Adjustments for non flows in profit		
Depreciation & amortisation of P&E	34,047	33,927
Loss on sale of assets	0	0
Total Adjustments for non flows in profit	68,979	90,616
Changes in Assets and Liabilities		
(Increase)/decrease in receivables	(3,329)	1,855
(Increase)/decrease in prepayments	0	0
(Increase)/decrease in inventories	3,013	501
(Increase)/decrease in tax assets	0	0
(Increase)/decrease in tax liabilities	0	0
(Increase)/decrease in payables	8,607	(8,113)
(Increase)/decrease in debentures	0	0
(Increase)/decrease in provisions	(8,012)	1,984
Total Changes in Assets and Liabilities	279	(3,773)
Net Cash Flows from Operating Activities	69,258	86,843
Decayalistics of each and each equivalents		
Reconciliation of cash and cash equivalents		
Reconciliation of Cash		
Cash at bank and on hand	154,710	179,815
Short term investments (< 3mths)	0	110,010
Bank overdraft		0
Dank overdian	0	
Closing cash balance	0 <b>154,710</b>	0
		0
Closing cash balance  Reconciliation of cash @ 30/6/19		0 0 <b>179,815</b>
Closing cash balance	154,710	0 0 <b>179,815</b>
Closing cash balance  Reconciliation of cash @ 30/6/19  Bar - Bendigo Bank Cheque 649	<b>154,710</b> 0.00	0 0 <b>179,815</b> 38,178
Closing cash balance  Reconciliation of cash @ 30/6/19  Bar - Bendigo Bank Cheque 649  Bar - Cash on Hand	0.00 440.00	0 0 <b>179,815</b> 38,178 580
Closing cash balance  Reconciliation of cash @ 30/6/19  Bar - Bendigo Bank Cheque 649  Bar - Cash on Hand  Club - Petty Cash	0.00 440.00 0.00	0 1 <b>79,815</b> 38,178 580 151
Reconciliation of cash @ 30/6/19 Bar - Bendigo Bank Cheque 649 Bar - Cash on Hand Club - Petty Cash Club - Term Deposit	0.00 440.00 0.00 50,000.00	0 0 179,815 38,178 580 151 50,000 68,661
Closing cash balance  Reconciliation of cash @ 30/6/19  Bar - Bendigo Bank Cheque 649  Bar - Cash on Hand  Club - Petty Cash  Club - Term Deposit  Club Interest Bearing 625	0.00 440.00 0.00 50,000.00 37,561.00	0 0 179,815 38,178 580 151 50,000 68,661 313
Closing cash balance  Reconciliation of cash @ 30/6/19  Bar - Bendigo Bank Cheque 649  Bar - Cash on Hand  Club - Petty Cash  Club - Term Deposit  Club Interest Bearing 625  Debit Card Account  EFTPOS Account 284	0.00 440.00 0.00 50,000.00 37,561.00 1,863.00	0 179,815 38,178 580 151 50,000 68,661 313 5,043
Closing cash balance  Reconciliation of cash @ 30/6/19  Bar - Bendigo Bank Cheque 649  Bar - Cash on Hand  Club - Petty Cash  Club - Term Deposit  Club Interest Bearing 625  Debit Card Account  EFTPOS Account 284	0.00 440.00 0.00 50,000.00 37,561.00 1,863.00 0.00	0 179,815 38,178 580 151 50,000 68,661 313 5,043 1,666
Reconciliation of cash @ 30/6/19  Bar - Bendigo Bank Cheque 649  Bar - Cash on Hand  Club - Petty Cash  Club - Term Deposit  Club Interest Bearing 625  Debit Card Account  EFTPOS Account 284  Ladies - Interest Bearing 770	0.00 440.00 0.00 50,000.00 37,561.00 1,863.00 0.00 2,492.00	0 179,815 38,178 580 151 50,000

# **Balance Sheet**

Axedale Golf Club As at 30 June 2020

	Account		30 Jun 2020	30 Jun 2019
Assets				
	Bank			
	Bar - Bendigo Bank Cheque 649		0.00	38,177.65
	Bar - Cash on Hand		440.00	580.00
	Club - Petty Cash		0.00	151.55
	Club - Term Deposit		50,000.00	50,000.00
	Club Interest Bearing 625		37,561.22	68,661.3
	Debit Card Account		1,863.19	312.9
	EFTPOS Account 284		0.00	5,042.8
	Ladies - Interest Bearing 770		2,492.38	1,666.0
	Social - Interest Bearing 643		62,354.03	15,222.8
	Total Bank		154,710.82	179,815.0
	Current Assets			
	Accounts Receivable	9	3,729.59	400.0
	Stock on Hand		4,493.05	7,505.5
	Total Current Assets		8,222.64	7,905.5
	Fixed Assets		,	,
	Buildings & Fixtures		170,235.64	111,617.4
	Clubhouse Equipment		51,755.98	37,914.2
	Course Equipment		462,901.84	451,658.4
	Provision - Course Equip Dep'n		(336,341.19)	(311,019.59
	Prov'n B'ldgs & Fixt's Dep'n		(48,407.53)	(41,809.44
	Prov'n Chouse Equip Depec'n		(27,827.03)	(25,699.60
	Water Rights	10	255,000.00	255,000.0
	Total Fixed Assets	10		
Total Assets	Total Fixed Assets		527,317.71	477,661.5
Liabilities			690,251.17	665,382.20
Liabilities	Current Liabilities			
	Accounts Payable	11	8,150.86	4,115.9
	GST		3,572.30	220.0
	PAYG Withholdings Payable		6,988.00	6,140.0
	Provision - Trophy Vouchers	12	8,603.64	9,174.0
	Provision-Employee Entitlement Liability	13	35,742.69	43,184.2
		13	36.99	
	Rounding			(0.02
	Suspense		335.74	0.0
	Total Current Liabilities Non-current Liabilities		63,430.22	62,834.2
			0.00	7 000 0
	Toro Mower Loan (1)		0.00	7,093.2
	Toro Mower Loan (2)		13,653.64	18,938.9
	Unexp'd Loan Interest Toro Mower (1)		0.00	(794.69
	Unexp'd Loan Interest Toro Mower (2)		(1,464.39)	(2,389.11
	Total Non-current Liabilities		12,189.25	22,848.3
Total Liabilities			75,619.47	85,682.5
	Net Assets		614,631.70	579,699.6
Eauitv				
Equity	Asset Revaluation Reserve		170,000.00	170,000.00
Equity	Asset Revaluation Reserve Current Year Earnings		170,000.00 34,932.00	170,000.00 56,507.6 <sup>-</sup>
Equity				

### STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Reform Act 2012 (Victoria). The committee has determined that the association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values, or except where specifically stated, current valuations of non-current assets.

	Notes	2020	2019	
1	Sponsorship			
•	Event Sponsorship	\$30,027.29		
	General Sponsorship	-\$636.36		
	Pro Am sponsorship	\$14,363.69		
	Special Event Sponsorship	\$1,454.54		
	Tee Sponsorship	\$6,000.05		
	Tournament Sponsorship	\$818.18		Note 2019 differs from 2019 Annual
				report figure due to adjustment made
		\$52,027.39	\$24,977.36	for debt written off
2	Miscellaneous			
	Calendar Sales	\$981.82		
	Damages reimbursement	\$909.09		
	Miscellaneous Income	\$1,578.43		
		\$3,469.34	\$885.75	
		φο, 10010 1	φοσοσ	
3	Grants and Donations			
	Charity Donations	\$569.80	\$911.55	
	Donations Received	\$1,289.00	\$1,244.86	
	Grants Received	\$10,876.00	\$47,950.00	
	Cash Flow Boost (Not taxable)	\$10,000.00	\$0.00	
	Job Keeper Subsidy	\$18,000.00	\$0.00	
	Total Grants & Donations		AEA 400 44	
	Total Grants & Donations	\$40,734.80	\$50,106.41	
4	Membership expenses	\$40,734.80	\$50,106.41	
4		\$40,734.80 \$19,830.98		
4	Membership expenses Affiliations	\$19,830.98	\$20,045.22	
4	Membership expenses	\$19,830.98 \$6,953.60	\$20,045.22 \$6,924.23	
4	Membership expenses  Affiliations  Catering  Club Team Entries	\$19,830.98	\$20,045.22	
4	Membership expenses  Affiliations Catering	\$19,830.98 \$6,953.60 \$1,455.46	\$20,045.22 \$6,924.23 \$2,761.83	
4	Membership expenses  Affiliations Catering Club Team Entries Compliance Expenses	\$19,830.98 \$6,953.60 \$1,455.46 \$1,273.18	\$20,045.22 \$6,924.23 \$2,761.83 \$1,974.19	
4	Membership expenses  Affiliations Catering Club Team Entries Compliance Expenses Computer Expenses Donations Marketing	\$19,830.98 \$6,953.60 \$1,455.46 \$1,273.18 \$3,273.14	\$20,045.22 \$6,924.23 \$2,761.83 \$1,974.19 \$6,477.17 \$1,427.27 \$90.91	
4	Membership expenses  Affiliations Catering Club Team Entries Compliance Expenses Computer Expenses Donations Marketing Members Amenities	\$19,830.98 \$6,953.60 \$1,455.46 \$1,273.18 \$3,273.14 \$2,443.40 \$200.00 \$2,809.56	\$20,045.22 \$6,924.23 \$2,761.83 \$1,974.19 \$6,477.17 \$1,427.27 \$90.91 \$390.95	
4	Membership expenses  Affiliations Catering Club Team Entries Compliance Expenses Computer Expenses Donations Marketing Members Amenities Printing & Postage	\$19,830.98 \$6,953.60 \$1,455.46 \$1,273.18 \$3,273.14 \$2,443.40 \$200.00 \$2,809.56 \$6,017.42	\$20,045.22 \$6,924.23 \$2,761.83 \$1,974.19 \$6,477.17 \$1,427.27 \$90.91 \$390.95 \$2,578.99	
4	Membership expenses  Affiliations Catering Club Team Entries Compliance Expenses Computer Expenses Donations Marketing Members Amenities Printing & Postage Raffle purchases	\$19,830.98 \$6,953.60 \$1,455.46 \$1,273.18 \$3,273.14 \$2,443.40 \$200.00 \$2,809.56 \$6,017.42 \$296.22	\$20,045.22 \$6,924.23 \$2,761.83 \$1,974.19 \$6,477.17 \$1,427.27 \$90.91 \$390.95 \$2,578.99 \$1,317.00	
4	Membership expenses  Affiliations Catering Club Team Entries Compliance Expenses Computer Expenses Donations Marketing Members Amenities Printing & Postage Raffle purchases Special Events/Functions	\$19,830.98 \$6,953.60 \$1,455.46 \$1,273.18 \$3,273.14 \$2,443.40 \$200.00 \$2,809.56 \$6,017.42 \$296.22 \$9,500.00	\$20,045.22 \$6,924.23 \$2,761.83 \$1,974.19 \$6,477.17 \$1,427.27 \$90.91 \$390.95 \$2,578.99 \$1,317.00 \$10,756.92	
4	Membership expenses  Affiliations Catering Club Team Entries Compliance Expenses Computer Expenses Donations Marketing Members Amenities Printing & Postage Raffle purchases Special Events/Functions Stationery & Office Supplies	\$19,830.98 \$6,953.60 \$1,455.46 \$1,273.18 \$3,273.14 \$2,443.40 \$200.00 \$2,809.56 \$6,017.42 \$296.22 \$9,500.00 \$871.79	\$20,045.22 \$6,924.23 \$2,761.83 \$1,974.19 \$6,477.17 \$1,427.27 \$90.91 \$390.95 \$2,578.99 \$1,317.00 \$10,756.92 \$904.03	
4	Membership expenses  Affiliations Catering Club Team Entries Compliance Expenses Computer Expenses Donations Marketing Members Amenities Printing & Postage Raffle purchases Special Events/Functions Stationery & Office Supplies Tournament Expenses	\$19,830.98 \$6,953.60 \$1,455.46 \$1,273.18 \$3,273.14 \$2,443.40 \$200.00 \$2,809.56 \$6,017.42 \$296.22 \$9,500.00 \$871.79 \$545.45	\$20,045.22 \$6,924.23 \$2,761.83 \$1,974.19 \$6,477.17 \$1,427.27 \$90.91 \$390.95 \$2,578.99 \$1,317.00 \$10,756.92 \$904.03 \$2,013.20	
4	Membership expenses  Affiliations Catering Club Team Entries Compliance Expenses Computer Expenses Donations Marketing Members Amenities Printing & Postage Raffle purchases Special Events/Functions Stationery & Office Supplies Tournament Expenses Trophies	\$19,830.98 \$6,953.60 \$1,455.46 \$1,273.18 \$3,273.14 \$2,443.40 \$200.00 \$2,809.56 \$6,017.42 \$296.22 \$9,500.00 \$871.79 \$545.45 \$23,532.68	\$20,045.22 \$6,924.23 \$2,761.83 \$1,974.19 \$6,477.17 \$1,427.27 \$90.91 \$390.95 \$2,578.99 \$1,317.00 \$10,756.92 \$904.03 \$2,013.20 \$28,905.16	
4	Membership expenses  Affiliations Catering Club Team Entries Compliance Expenses Computer Expenses Donations Marketing Members Amenities Printing & Postage Raffle purchases Special Events/Functions Stationery & Office Supplies Tournament Expenses	\$19,830.98 \$6,953.60 \$1,455.46 \$1,273.18 \$3,273.14 \$2,443.40 \$200.00 \$2,809.56 \$6,017.42 \$296.22 \$9,500.00 \$871.79 \$545.45	\$20,045.22 \$6,924.23 \$2,761.83 \$1,974.19 \$6,477.17 \$1,427.27 \$90.91 \$390.95 \$2,578.99 \$1,317.00 \$10,756.92 \$904.03 \$2,013.20	
5	Membership expenses  Affiliations Catering Club Team Entries Compliance Expenses Computer Expenses Donations Marketing Members Amenities Printing & Postage Raffle purchases Special Events/Functions Stationery & Office Supplies Tournament Expenses Trophies Total Membership Expenses  Clubhouse Expenses	\$19,830.98 \$6,953.60 \$1,455.46 \$1,273.18 \$3,273.14 \$2,443.40 \$200.00 \$2,809.56 \$6,017.42 \$296.22 \$9,500.00 \$871.79 \$545.45 \$23,532.68	\$20,045.22 \$6,924.23 \$2,761.83 \$1,974.19 \$6,477.17 \$1,427.27 \$90.91 \$390.95 \$2,578.99 \$1,317.00 \$10,756.92 \$904.03 \$2,013.20 \$28,905.16 <b>\$86,567.07</b>	
	Membership expenses  Affiliations Catering Club Team Entries Compliance Expenses Computer Expenses Donations Marketing Members Amenities Printing & Postage Raffle purchases Special Events/Functions Stationery & Office Supplies Tournament Expenses Trophies Total Membership Expenses Cart Shed - Maintenance	\$19,830.98 \$6,953.60 \$1,455.46 \$1,273.18 \$3,273.14 \$2,443.40 \$200.00 \$2,809.56 \$6,017.42 \$296.22 \$9,500.00 \$871.79 \$545.45 \$23,532.68	\$20,045.22 \$6,924.23 \$2,761.83 \$1,974.19 \$6,477.17 \$1,427.27 \$90.91 \$390.95 \$2,578.99 \$1,317.00 \$10,756.92 \$904.03 \$2,013.20 \$28,905.16	
	Membership expenses  Affiliations Catering Club Team Entries Compliance Expenses Computer Expenses Donations Marketing Members Amenities Printing & Postage Raffle purchases Special Events/Functions Stationery & Office Supplies Tournament Expenses Trophies Total Membership Expenses Cart Shed - Maintenance Cart Shed & Workshop -	\$19,830.98 \$6,953.60 \$1,455.46 \$1,273.18 \$3,273.14 \$2,443.40 \$200.00 \$2,809.56 \$6,017.42 \$296.22 \$9,500.00 \$871.79 \$545.45 \$23,532.68 \$79,002.88	\$20,045.22 \$6,924.23 \$2,761.83 \$1,974.19 \$6,477.17 \$1,427.27 \$90.91 \$390.95 \$2,578.99 \$1,317.00 \$10,756.92 \$904.03 \$2,013.20 \$28,905.16 <b>\$86,567.07</b>	
	Membership expenses  Affiliations Catering Club Team Entries Compliance Expenses Computer Expenses Donations Marketing Members Amenities Printing & Postage Raffle purchases Special Events/Functions Stationery & Office Supplies Tournament Expenses Trophies Total Membership Expenses  Clubhouse Expenses Cart Shed - Maintenance Cart Shed & Workshop - Electricity & Power costs	\$19,830.98 \$6,953.60 \$1,455.46 \$1,273.18 \$3,273.14 \$2,443.40 \$200.00 \$2,809.56 \$6,017.42 \$296.22 \$9,500.00 \$871.79 \$545.45 \$23,532.68 \$79,002.88	\$20,045.22 \$6,924.23 \$2,761.83 \$1,974.19 \$6,477.17 \$1,427.27 \$90.91 \$390.95 \$2,578.99 \$1,317.00 \$10,756.92 \$904.03 \$2,013.20 \$28,905.16 \$86,567.07	
	Membership expenses  Affiliations Catering Club Team Entries Compliance Expenses Computer Expenses Donations Marketing Members Amenities Printing & Postage Raffle purchases Special Events/Functions Stationery & Office Supplies Tournament Expenses Trophies Total Membership Expenses Cart Shed - Maintenance Cart Shed & Workshop -	\$19,830.98 \$6,953.60 \$1,455.46 \$1,273.18 \$3,273.14 \$2,443.40 \$200.00 \$2,809.56 \$6,017.42 \$296.22 \$9,500.00 \$871.79 \$545.45 \$23,532.68 \$79,002.88	\$20,045.22 \$6,924.23 \$2,761.83 \$1,974.19 \$6,477.17 \$1,427.27 \$90.91 \$390.95 \$2,578.99 \$1,317.00 \$10,756.92 \$904.03 \$2,013.20 \$28,905.16 \$86,567.07	
	Membership expenses  Affiliations Catering Club Team Entries Compliance Expenses Computer Expenses Donations Marketing Members Amenities Printing & Postage Raffle purchases Special Events/Functions Stationery & Office Supplies Tournament Expenses Trophies Total Membership Expenses  Cart Shed - Maintenance Cart Shed & Workshop - Electricity & Power costs Clubhouse Cleaning Clubhouse Miscellaneous Clubhouse Repairs &	\$19,830.98 \$6,953.60 \$1,455.46 \$1,273.18 \$3,273.14 \$2,443.40 \$200.00 \$2,809.56 \$6,017.42 \$296.22 \$9,500.00 \$871.79 \$545.45 \$23,532.68 \$79,002.88 2,363.64 3,067.90 45.45 2,795.92	\$20,045.22 \$6,924.23 \$2,761.83 \$1,974.19 \$6,477.17 \$1,427.27 \$90.91 \$390.95 \$2,578.99 \$1,317.00 \$10,756.92 \$904.03 \$2,013.20 \$28,905.16 \$86,567.07 80.00 3,593.20 3,036.36 854.60	
	Membership expenses  Affiliations Catering Club Team Entries Compliance Expenses Computer Expenses Donations Marketing Members Amenities Printing & Postage Raffle purchases Special Events/Functions Stationery & Office Supplies Tournament Expenses Trophies Total Membership Expenses  Cart Shed - Maintenance Cart Shed & Workshop - Electricity & Power costs Clubhouse Cleaning Clubhouse Repairs & Maintenanc	\$19,830.98 \$6,953.60 \$1,455.46 \$1,273.18 \$3,273.14 \$2,443.40 \$200.00 \$2,809.56 \$6,017.42 \$296.22 \$9,500.00 \$871.79 \$545.45 \$23,532.68 \$79,002.88 2,363.64 3,067.90 45.45 2,795.92 917.16	\$20,045.22 \$6,924.23 \$2,761.83 \$1,974.19 \$6,477.17 \$1,427.27 \$90.91 \$390.95 \$2,578.99 \$1,317.00 \$10,756.92 \$904.03 \$2,013.20 \$28,905.16 \$86,567.07 80.00 3,593.20 3,036.36 854.60 532.44	
	Membership expenses  Affiliations Catering Club Team Entries Compliance Expenses Computer Expenses Donations Marketing Members Amenities Printing & Postage Raffle purchases Special Events/Functions Stationery & Office Supplies Tournament Expenses Trophies Total Membership Expenses  Cart Shed - Maintenance Cart Shed & Workshop - Electricity & Power costs Clubhouse Cleaning Clubhouse Miscellaneous Clubhouse Repairs &	\$19,830.98 \$6,953.60 \$1,455.46 \$1,273.18 \$3,273.14 \$2,443.40 \$200.00 \$2,809.56 \$6,017.42 \$296.22 \$9,500.00 \$871.79 \$545.45 \$23,532.68 \$79,002.88 2,363.64 3,067.90 45.45 2,795.92	\$20,045.22 \$6,924.23 \$2,761.83 \$1,974.19 \$6,477.17 \$1,427.27 \$90.91 \$390.95 \$2,578.99 \$1,317.00 \$10,756.92 \$904.03 \$2,013.20 \$28,905.16 \$86,567.07 80.00 3,593.20 3,036.36 854.60	

	Installation & Training MPower	3,600.00	0.00	
	Golf	·		
	Miscellaneous Expenses	4,393.88	1,858.94	
	Rent & Rates	16,153.64	14,389.25	
	Security	1,182.00	867.09	
	Telephone & Internet - Clubhouse	1,783.37	2,388.14	
	Telephone & Internet - Workshop	1,813.91	1,363.24	
	Total Clubhouse Expenses	49,303.46	38,791.79	
6	Course Management			
•	Course Renovations	\$1,721.74	\$1,950.00	
	Chemicals - Fertilisers	\$9,524.18	\$16,390.42	
	Fuel & Oil	\$8,062.22	\$7,895.85	
	Fuel Card	\$3,912.29	\$2,846.41	
	Chemicals - Fungicides	\$16,718.00	\$4,207.36	
		\$3,849.15		
	Golf Equipment (Flags, cups)		\$1,828.40	
	Chemicals - Herbicides	\$6,108.18	\$3,495.00	
	Irrigation Pump - Electricity costs	\$8,911.96	\$8,069.34	
	Pathways	\$0.00	\$4,921.63	
	Pathways (Sports Aus Grant)	\$345.45	\$10,458.04	
	Chemicals - Pesticides	\$5,074.00	\$900.00	
	Plants	\$310.18	\$152.00	
	Protective Clothing	\$337.42	\$0.00	
	Sand (Bunker Replacm't) & Soil	\$4,566.37	\$2,703.75	
	Soil Tests and Water Tests	\$1,960.00	\$0.00	
	Water Costs	\$1,861.95	\$3,648.06	
	Chemicals - Wetting Agents	\$3,685.00	\$0.00	
	Total Course Management	\$76,948.09	\$69,466.26	
	Total Gourse Management	Ψ10,340.03	ψ03, <del>1</del> 00.20	
7	Plant & Equipment			
	Course Furniture & Signage	0.00	1,242.52	
	Depreciation Course Equip	25,321.60	27,935.00	
	Depreciation B'ldgs & Fixtures Irrigation Computer Contract	6,598.09 3,291.85	4,703.41 3,381.84	
	(Toro) Irrigation System parts &	·		
	repairs	736.50	4,860.71	
	New Equip - Not Capitalised	2,957.00	581.82	
	Plant & Equip Miscellaneous	4,369.30	354.05	
	Plant & Equip - Repairs & Maintenance	17,329.33	9,756.43	
	Plant Hire	1,368.18	972.73	
	Safety Maintenance	252.72	724.96	
	Total Plant & Equipment	62,224.57	54,513.47	Note 2019 differs due to adjustment made
_	Desmall Esmanasa			
8	Payroll Expenses Provision-Employee			
	Entitlement	-\$7,441.54	\$2,502.81	
	Superannuation	\$15,494.00	\$14,314.55	
	Staff Allowance per contract	\$612.19	\$0.00	
	Wages & Salaries	\$167,589.56	\$157,490.43	
	Workcover	\$2,298.37	-\$1,621.41	
	Total payroll	\$178,552.58	\$172,686.38	
		, ,,,,	, ,	
9	Accounts Receivable	2020	2019	
	Boltons Office National	(27.45)		
	Carley Advisory		100.00	
	Cart storage	500	200	
	Memberships	2657.04		
	Shaw Land surveyors		100	
	Sponsorship	600	200	
	Sportoordinp			2019 differs from AR 2019 due to debt
	Total	3729.59	600.00	written off

10 The Club owns an 85 M Water Right, which at 30/6/19 was valued at \$3,000 per ML based on curent market value this asset remains at this value at \$3,000 per ML

	Accounts Payable	2020	2019	
11	Abbotts Supply		67.54	
	ADE Turf Equipment		0.00	
	Amgrow Aust P/L		671.00	
	Axedale Recreation Reserve Comm	nittee	0.00	
	Bart 'n' Print Pty Ltd	2,915.00		
	Beeps Auto Parts &			
	Accessories Bendigo Hire		219.05	
	-		224.99	
	BOC Limited	261.76		
	Bolton's Office National	246.75	121.20	
	David Golf & Engineering P/L	(85.80)		
	Drummond Golf		274.70	
	EML Vic P/L		(1,621.41)	
	Exetel Pty Ltd	79.99		
	Hume & Iser Pty Ltd	167.07		
	J.j. Richards & Sons Pty Ltd	61.19	104.68	
	Lollies2Go	39.60		
	Lowes Petroleum Service	1,956.72	1,280.13	
	McIntosh Signs	(11.00)	-11.00	
	Mgr Information Technology Pty. Ltd.	130.90		
	Midland Irrigation		565.06	
	North State Security	48.40		
	Race Services	602.87		
	Simplot Partners		1,803.00	
	Supa IGA Strathfieldsaye	519.21	107.00	
	Toro Australia Group Sales Pty Ltd	930.00	310.00	
	Wait Mechanical Pty Ltd	288,20	310.00	
	Total	8,150.86	4,115.94	
12	Trophy vouchers			
	Value 2020 Vouchers issued (			
	exc GST)	22238.18	28113	
	Value 2020 Vouchers redeemed ( exc GST)	13634.54	18021.5	
	Total	8603.64	10091.5	
13	Provision-Employee Entitlement			
	Accrued Annual Leave	12919.16	19308.19	
	Accrued Long Service Leave	19255.66	21492.71	
	Superannuation & Workcover	3567.87	2383.33	
		35742.69	43184.23	



# AXEDALE GOLF CLUB INC. ABN: 38 180 9941 198

## **DECLARATION OF THE COMMITTEE**

Annual Statements give true and fair view of financial performance and position of the Axedale Golf Club Inc.

We, Allan Andrews and Andrea Minnis, being members of the Committee of the Axedale Golf Club Inc, certify that:

The statements attached to this certificate give a true and fair view of the financial position of the **Axedale Golf Club Inc.** during and at the end of the financial year ending on 30 June 2020.

Signed: Alan Adam

Allan Andrews, President Axedale Golf Club

Dated: 23.7.2020

Signed:

Andrea Minnis, Treasurer, Axedale Golf Club

Dated: 23.7.2020

#### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AXEDALE GOLF CLUB

### Report on the Audit of the Financial Report

#### Qualified Opinion

We have audited the accompanying financial report of Axedale Golf Club, which comprises the balance sheet as at 30 June 2020, and the profit & loss statement.

In our opinion, except for the effects of the matter described in the Basis of Qualified Opinion section of our report, the financial report gives a true and fair view of the financial position of Axedale Golf Club as of 30 June 2020, and of its financial performance for the year then ended in accordance with the accounting policies to the financial statements, and the requirements of the Associations Incorporation Reform Act 2012.

# **Basis of Qualified Opinion**

As is common for organisations of this type, it is not practicable for the Axedale Golf Club to maintain an effective system of internal control over receipts until their initial entry in the accounting records. Accordingly, our audit in relation to receipts was limited to amounts recorded.

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

# **Emphasis of Matter - Basis of Accounting**

The financial report has been prepared to assist the association to meet the requirements of the Associations Incorporation Reform Act 2012. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

#### Responsibilities of the Committee for the Financial Report

The committee of the Axedale Golf Club are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Associations Incorporation Reform Act 2012 and for such internal control as the committee determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, committees are responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

#### Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether
  due to fraud or error, design and perform audit procedures responsive to those risks,
  and obtain audit evidence that is sufficient and appropriate to provide a basis for our
  opinion. The risk of not detecting a material misstatement resulting from fraud is
  higher than for one resulting from error, as fraud may involve collusion, forgery,
  intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.
- Conclude on the appropriateness of the committee's use of the going concern basis
  of accounting and, based on the audit evidence obtained, whether a material
  uncertainty exists related to events or conditions that may cast significant doubt on
  the association's ability to continue as a going concern. If we conclude that a material
  uncertainty exists, we are required to draw attention in our auditor's report to the
  related disclosures in the financial report or, if such disclosures are inadequate, to
  modify our opinion. Our conclusions are based on the audit evidence obtained up to
  the date of our auditor's report. However, future events or conditions may cause the
  association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Peter Mulqueen MGR ACCOUNTANTS mgr@mgr.com.au

8 September 2020

# SPONSORSHIP & SOCIAL CLUB ANNUAL REPORT FOR 2019-20

The Social Club has had a tough year, however, will still be able to contribute \$19,000 to the running of the Club.

This year has not been easy on the committee as the year has been a battle from March through to now. The pandemic has flattened our fund-raising ability, but through the generosity of Members as well as the organisational skills of Mr M. Purdon, raffles have been able to continue and this continues to grow our balance. Thank you to all who purchase raffle tickets.

The team balancing our books need to be thanked and acknowledged for the efforts they put in.

#### **SPONSORSHIP**

It has been a struggle obtaining new sponsors due to the current economic climate, however we have had some success. We still have a couple of Tee Sponsorship vacancies but work is continuing to try to fill all Tee Sponsorships.

A very big thank you to our sponsors and I would like to acknowledge how much we appreciate their sponsorship.

### **Peter Hoskin**

Vice President

# **GOLF DEVELOPMENT ANNUAL REPORT FOR 2019-20**

Given that golf is our 'reason for being', it is ironic that our development of golfers is almost total dependent on two volunteers, Trish Shanahan and Fred Kath. Their passion for, and knowledge of the game is infectious (bad choice of word this year!) and is freely passed on to Members and prospective Members in clinics and individual tuition. Trish and Fred, we do not take this for granted: You are integral to the Club's success.

Perhaps without realizing they do so, our low handicap players also play their part whenever they join higher handicappers for a round. Speaking as one of those high handicappers, watching the way good golfers go about a round – or even a hole – is instructive. Pre-booked tee times has actually worked against this aspect of our culture and our Captains will be mindful of it when we reemerge from pandemic protocols.

#### **Owen Davies**

Golf Development Sub-Committee

# **BAR ANNUAL REPORT FOR 2019-20**

This year has been divided into two parts, six months of normal events and activities then the next six months completely the opposite triggered by the COVID-19 Virus which turned everything upside down. We live in hope that this will be cleared up as soon as possible!

Our first six months was on track with Club, Social and outside events being held very successfully at the Club.

The first week of April started with escalating numbers of COVID-19. Strict regulations were put into place, severely affecting our Club, with strict distancing rules making the social side of golf impossible.

During this period we did some upgrading of the Bar. This included a new glass washer, as the old one was very tired after 25 years of hard work. We also conducted maintenance on the beer dispenser and lines and also added glass holding racks to the shelving.

The Club was closed down for four weeks and then when we were again able to play, the only Social side was Take Away Bar sales from the store room. This created a bit more of a social atmosphere, so we could again have some contact with our fellow golfers, which is the very lifeblood of our Club.

I would like to say thank you to the Bar Committee, Ian, Garry, David and Mark and to all the volunteers who put up their hand to help in the Bar after the day's play.

The financial side of the Bar Report will be in the Treasurer's Report.

#### **Tony Lindrea**

Bar Sub-Committee

# **COURSE SUB-COMMITTEE ANNUAL REPORT FOR 2019-20**

The 2019-2020 year has been another exciting one on course at the Axedale Golf Club.

Dylan Knight was appointed as our new Superintendent in August 2019 and, along with Glen Frewin and Chris Atkinson, our staff have continued to present our course in excellent condition each week for the enjoyment of Members and green fee players.

Over the past six months, COVID-19 has impacted the amount of course hours we have been able to provide each week. I thank the staff for their flexibility and support during this time. We thank all our course staff for their contribution and commitment to our golf club.

A big thank you to the Course Committee of Fred Kath, Jan Walklate, Rod Connelly, Steve Jeffrey and Ian Kerr who have worked alongside our Superintendent to formulate a range of short-term priorities and long-term projects to enhance the playability and enjoyment of our golfing facility.

Key projects underway in 2020 include:

- The development of a couch grass fairway nursery
- A fairway re-surfacing program due to begin in December 2020
- The development of a 19<sup>th</sup> hole as a 'spare' hole for use when significant work is being completed on course
- The development of both a bent grass (greens) and fescue (fringes) nursery
- Machinery audit and development of a 10 year Machinery Replacement Plan

Key on-course priorities in the 2020-2021 year will include:

- · Maintaining healthy greens surfaces
- Improving and expanding our par three tee surfaces
- Resurfacing specific fairways using chosen warm season grass species
- · Weekly presentation of the course to a high standard

The Course Committee would like to thank all Members for the care they take of our course each and every week.

We thank the Tuesday volunteers for the significant work that is completed each week, as well as other volunteers who help out in a myriad of ways throughout the year.

I would like to acknowledge the work of retiring Course Committee member Ian Kerr over many years. A significant contribution. Thanks Ian.

I would also like to welcome Chris Beames and Sean O'Connor on to our Course Committee for the next 12 months.

Good golfing to all Members.

Lex Johnstone

Chairman Course Committee



# MEMBERSHIP SUMMARY 30 June 2020

Category	30 June 2019	New Members	M'Ship Change	Term Expired	Resigned or Did Not Renew	30 June 2020
<u> </u>				•		
Life/Honorary - Male	5	1	1			6
Life/Honorary -Female	2				-	2
	7	1	1	:	=	8
Full Members - Male	231	40	1		21	251
Full Members - Female	78	4	1		1	82
	309	44	2	•	22	333
Intermediate - Male Intermediate - Female	3 0	2				5
	3	2	0		0	5
Country - Male Country - Female	19	6	-1		4	20
	19	6	-1		4	20
Six Mth Sporting - Male Six Mth Sporting - Female	0 0		1			1
om man oporanig	0	0	1	0		1
Junior - Male Junior - Female	12 0	7 1			4	15 1
	12	8	0	•	4	16
Leave of Absence Suspension - Medical						
LOA - Male	7		-2		1	4
LOA - Female	3		-1			2
	10	0	-3	i	1	6
Social - Male Social - Female	2					2 3
	5	0	0		0	5
TOTAL	365	60	0	0	31	394

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