



AXEDALE GOLF CLUB Incorporated

ANNUAL REPORT 2022

GENERAL COMMITTEE

PRESIDENT:	Peter Hoskin
CAPTAIN:	Rod Threlfall
SECRETARY:	Owen Davies
TREASURER:	Jan Walklate
VICE PRESIDENT:	John White
WOMEN'S PRESIDENT:	Rosemary Griffin
COURSE CHAIR:	Lex Johnstone
WOMEN'S CAPTAIN:	Joy Kennedy

SUB-COMMITTEES

Sponsorship & Marketing

John White (Chair), Lesley Elvey, Stuart McGibbon, Tony Lindrea, Damien Kelly.

Social & Catering

John White (Chair), Maureen Connelly, Robin Minne, Annette Holmes, Denis Jeffrey, Mandy Hamilton.

Social & Catering Committee support:

Fred Kath, Catering

Mick Purdon, Raffles Co-ord.

Finance

Jan Walklate (Chair), David Bailie, Ian Martin, Mandy Hamilton, Sue O'Connor.

Bar

Jan Walklate [Chair], Tony Lindrea, Garry Harrop, David Lubke, Ian Martin, Denis Jeffrey.

Bookings Co-ordinator

Owen Davies.

Membership

Mandy Hamilton, John White.

Grants Development

General Committee

Golf Development

Owen Davies (Chair), Fred Kath, Trish Shanahan.

Match

Rod Threlfall (Co-Chair), Joy Kennedy, (Co-Chair), Lesley Elvey John White, Emma O'Connor, Len Rodda, Hayden Nielsen, John White (men's handicapper), Stephen Amos.

Course

Lex Johnstone (Chair), Chris Neville (Superintendent), Fred Kath, Jan Walklate, Steve Jeffrey, Sean O'Connor, Chris Beames, Steve Lee, David Ivey

Women's

Rosemary Griffin (Pres), Maureen Connelly (Secretary), Joy Kennedy (Capt), Sue O'Connor (handicapper), Annette Purdy, Raye Fleay, Helen Martin, Loretta Prowse, Marg Kerr.

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Life Members were presented with framed certificates. From left: Peter Hoskin presenting Garry Harrop, Tony Lindrea, Denis Jeffrey, Ian Martin, Ian Kerr and David Lubke. Not present: Bob Gunn, Val Smith, Loretta Prowse, Wendy Nielsen, Joe Holland (deceased).



Axedale Golf Club Inc. Annual General Meeting – 24 August 2022

Agenda

Meeting to be held at the clubrooms commencing at 7.30pm

1. Welcome

- 1.1 President's Welcome
- 1.2 Apologies
- 1.3 Register of meeting attendees and online attendees eligible to vote
- 1.4 Proxies

2. Minutes from the previous year's Annual General Meeting held remotely via zoom.com on 8 September 2021.

3. Business arising from the previous minutes.

4. Annual Financial Statements and Treasurer's Report.

4.1 Report by Treasurer Jan Walklate

4.2 Membership fees

The Committee endorsed the Treasurer's recommendation of the following fee structure for season 2022-23.

	AGC 2021/22	Proposed AGC 2022/23	% increase
Category	Fees	Fees	
Full	540	565	4.6%
Country	280	300	7.1%
Intermediate	300	320	6.7%

6 Months			
Sporting	342	358	4.6%
Seniors (> 75 years)	342	358	4.6%
Junior < 18	50	60	20.0%
Social	20	20	0.0%

5. President's address & Committee reports

5.1 President Peter Hoskin

5.2 Committee reports

Written reports from each Sub-Committee were included in the 2022 Annual Report emailed to Members:

Captain	Rod Threlfall
Women's President	Rosemary Griffin
Women's Captain	Joy Kennedy
Course	Lex Johnstone
Sponsorship & Social	John White
Golf Development	Owen Davies
Bar	Stuart & Margaret Chesher

6. Announcement of election results for Committee of Management positions for 2021-22.

The following nominations were received. The number of nominations not exceeding the positions available, the following Members are declared duly elected:

Office	Nominee	Proposed by ...	Seconded by ...
President	Peter Hoskin	Owen Davies	Rod Threlfall
Vice Pres.	VACANT		
Secretary	Maureen Connelly	David Lubke	Lesley Elvey
Treasurer	Jan Walklate	Steve Jeffrey	Emma O'Connor
Captain	Rod Threlfall	Joy Kennedy	Owen Davies
Women's President	Rosemary Griffin	Lesley Elvey	Annette Purdy
Women's Captain	Joy Kennedy	Pam Davies	Owen Davies
Course Chair	Lex Johnstone	Owen Davies	Rod Threlfall

7. Resolutions to be considered by the meeting.

Nil.

8. Life Member nominations

Nil.

9. Meeting Close.

PRESIDENT'S ANNUAL REPORT FOR 2021-22

The approaching 50th anniversary of the Club's rebirth is a time for both celebration of our past and contemplation of our future.

All that is good about Axedale Golf Club will be celebrated in 2023, with a gala dinner focused on our people and competitions showcasing central Victoria's best golf course. At the same time, your Committee is looking to position the Club for the next 50 years, with some major considerations confronting us – climate, demographics and the changing nature of 'the golfing experience'. How can we further improve the golf course? How do we sustain it in drier, hotter times? How do we recruit younger members with the same passion for volunteerism that has created our success? What if we can't? Can we attract and cater for young casuals whose day out consists of chasing booming drives all over the course in golf carts, beer can in hand? Do we want to? These are all questions requiring answers, strategies, funding, and of course Members prepared to give of their time and expertise on Committee.

Much and all as we like to think of ourselves as a small, country golf club, in reality we are now in part a social club and in part a business which needs to raise \$600,000-odd every 12 months just to keep afloat. Understanding that requires a different mindset and, perhaps, different methodologies. This is not to be alarmist, but just to signal a need to be aware our Club is not a time capsule to be opened in 50 years time in the expectation nothing has changed. Fifty years ago, Axedale GC restarted as a nine-hole sand scrape track on one side of the Eppalock Rd, yet look at it now – 18 mostly tricky, well-manicured holes with grass greens big city clubs would die for. What might the Club and course be in 2073 when Axedale is an outpost of a greater Bendigo with 250,000 residents?

Enough of the future, what about the present?

Reflecting on my first year in office, it is difficult now to realise much of the first two months saw no competition play as Covid restrictions returned to counter a second wave of the pandemic.

Thankfully, Members responded quickly to the resumption of play in October 2021 and our Match Committee was able to reschedule most major events to ensure continuity of our competitions.

That was but one frustration: We also faced major procedural delays in our plans to add a viewing deck and cart storage shed to the clubhouse environs. These plans continue to grind through planning processes, but are funded through sponsorship from Fosterville Gold Mine (Agnico Eagle) and remain priorities. We entered a partnership with Vendigolf to enable us to collect green fees electronically and enable the introduction of self-hire carts.

Our most important decision, though, concerned the long-term viability of the golf course, for which water is literally the 'staff of life'. Our commitment to a near quarter-million-dollar satellite irrigation system represents the biggest investment in the Club's history. Without that investment, however, we risk deterioration of the course because of failing infrastructure, so in that sense the decision became easy. We undertake that commitment with the strongest balance sheet in our history. While it's nice to see a fat bank balance, we should never forget the Club exists for its Members – spending money on the golf course and clubhouse amenities is money well spent.

Lastly, some thank-yous. Thanks to my fellow Committee members for the many hours they devote to the Club; we cannot exist without Members willing to undertake these responsibilities. While Covid has posed challenges to businesses, our sponsors have overwhelmingly stood behind us and we thank them for their support. In particular, the continuation of Fosterville Gold Mine – now owned by Canadian firm Agnico – as our major sponsor has provided the Club with an influx of project-focused funds that is enabling a continuing upgrade of facilities.

Thanks, too, to our staff, led by Superintendent Chris Neville – the course is always well presented and Chris has kick-started an improvement regime which will further enhance our key asset. Finally, of course, I thank you the Members, for perpetuating the culture for which Axedale Golf Club is renowned – keen golf played in good humour.

I look forward to sharing our 50th year celebrations with you all.

PETER HOSKIN

President



gathering at the 2022 Symes Motors BMW Axedale Pro-Am.

WOMEN'S PRESIDENT'S ANNUAL REPORT FOR 2021-22

I submit this report with pride on behalf of the Women of Axedale.

Our Club is continuing to grow in numbers with great camaraderie amongst our players. Our volunteers are priceless, never failing to step in whenever the need arises.

I thank all those who have visited district clubs to represent Axedale. It is important to support these clubs and enable them to prosper and reciprocate the visit.

A huge thank you to Trish Shanahan who quietly works behind the scenes to encourage, coach and befriend so many new golfers to our Club. Trish is responsible for a large portion of our Members.

Our course is continuing to be improved thanks to the greens staff and the Tuesday volunteers. Our Friday golf is developing with a lot of our new Members participating, creating and forging new friendships. Morning tea is enjoyed after the competition. Our reputation as being the friendly Club has contributed to this success.

I thank women's secretary Maureen Connelly for all her effort and support. Maureen has retired from this position and we welcome Catherine Hodder to the role.

I on behalf of the Women's Committee pass on my thanks and congratulations to the outgoing office bearers for their dedication to the Club and best wishes to the incoming Committee.

Rosemary Griffin

Women's President

CAPTAIN'S ANNUAL REPORT FOR 2021-22

What a year. The pandemic continues to cause disruption to our golf operations, mainly due to many Members contracting the virus which has impacted their ability to enjoy their chosen sport.

We reproduced the Members' handbook thinking this would allow Members some stability in event scheduling and so far we have been able to work with the proposed schedule, albeit with some minor changes which have been outlined in emails to Members.

The 2022 Club Championships proved to be an exciting event. We crowned Reece Thompson the Club Champion. Reece was presented the Gary Harrop Trophy in front of an enthusiastic audience in the clubhouse. All winners are listed in this report and I would like to congratulate them again on their win in their particular event.

Congratulations to our Open A Pennant team which defeated Neangar Park 5-0 in the final. Rob Murrell was awarded Player of the Year, winning every match including the final.

We have many Gold and Silver Letter events at Axedale and the events have been shared around in 2021/2022. A complete list is included in this Annual Report.

A new event this year was sponsored by the club's Life Members, a two-round aggregate Stableford event won by newish member Tim Connors. Tim was very excited to be the inaugural winner of this event and thanked the Life Members for their initiative.

We also ran the OBE event on Thursday 21 July. This was open to our men who met the over 80 years of age criteria. Kevin Crawford was crowned the winner with a score of 37 points. I would like to thank Tony Lindrea for his work in producing the trophy and Ernie Lowndes for donating the prize.

Our major events were extremely well supported, possibly partly due to the COVID hangover. The Autumn Tournament attracted 305 players across three separate competition days. This year we introduced a combined Women's and Men's golf day with the event being an Irish 3 Ball Stableford. This proved to be really successful with 16 women's and 10 men's teams competing.

The return of the Symes Motors BMW Axedale Pro Am was also triumphant; my particular highlight was seeing 60-plus Members out volunteering to ensure our visitors enjoyed the full Axedale experience. Special mention to World-class touring golfer Lucas Herbert who acknowledged his roots by undertaking an extremely generous \$5000 sponsorship of the event.

I would like to thank the hard-working members of the Match Committee who have dedicated their time to ensure our golf operations are managed and carried through for all Members. My role is made easier due to their involvement and I am extremely grateful for it.

Len Rodda and Ian Kerr continue to manage Thursday Men's golf. They are first to arrive and last to leave on Thursdays and make this aspect of the operations seamless for players.

The Saturday roster has been a challenging component of my role. It is difficult to plan ahead as many persons can become unavailable for all sorts of reasons. I have been well supported by regular volunteers to perform these roles on Saturday. Rod Jacobs, Emma O'Connor, Joy Kennedy, Jan Walklate, Lesley Elvey, Hayden Nielsen, Sue O'Connor, Ruth Iser and Emma Dorrington are just a few people who have regularly performed roles in the office.

Joy Kennedy has done a great deal of work in her first year as Women's Captain. There is a lot to learn and she is super keen to ensure all golfers enjoy their time on our course.

The course continues to improve. We are indeed lucky to have such high-quality staff, led by Chris Neville, to manage our course. They have had some challenges, but they continue to produce the best course possible for play each competition day. Chris, Joe and Roger work hard every day and it is up to all of us to follow the guidelines set out to support them to ensure the course is kept in a great condition.

There are many volunteers who perform work on the course, from the Tuesday working group to people like Robin Minne, Chris Beames and Sean O'Connor who put in many hours working in their own time to maintain and improve the course for all Members. Thanks to all of you.

I would also like to thank the members of the general Committee who provide great support to me. In particular, Course Chair Lex Johnstone has been an outstanding contributor to this golf Club. His dedication to the role is second to none. Lex spends many of his spare hours performing golf Club work both on and off the course. We are indeed very lucky to have Lex in the Course Chair role.

Finally to all Members: You are an outstanding group of individuals who provide great support and encouragement to me each week. I have always tried to help and support all Members during my time as Captain and I hope my actions have made your experience at Axedale more enjoyable. This is a wonderful Club and I have been honoured to be the Club Captain over the past 12 months.

Rod Threlfall

Captain AGC

WOMEN'S CAPTAIN'S ANNUAL REPORT FOR 2021-22

The past 12 months have flown by in my time as Captain. I have experienced a huge learning experience in this role, but have had lots of support, notably from Lesley Elvey who has been very patient, from teaching me some basic computer skills to helping me plan the necessary calendar fixture. Handicapper Sue O'Connor has also been great with her office knowledge and with the banking on the Women's play days. Mandy Hamilton and Pam Davies are my other Match Committee members who have supported me in my role as Captain. Thanks also to Jan Walklate, always ready to help with advice, which has been helpful to me.

I also wish to thank the women players for arriving in plenty of time to be ready for hit-off, as well as moving at a good pace (you all know I hate unnecessarily slow play),
Congratulations to our current Club Champion Ruth Iser, who also won the Saturday Championship. Fantastic effort by Ruth.

The Wendy Nielsen Trophy, which is contested by the Axedale Ladies in teams of three Members, was won by Ruth Iser, Muriel Pitts and Mary Bysouth. This event is played in conjunction with the Federation Bowl, which was won for the second year in a row by Gisborne. This event was extremely well attended with 41 visiting players making up 12 teams, and 33 local players. Thanks to Wendy, a Life Member for her ongoing sponsorship of this event.

Our women did the Club proud in district competitions. GCV Division 2 Pennant was won by Axedale: Congratulations to all the team members Sue O'Connor (Captain), Sue Minne, Muriel Pitts, Robyn Weeks, Catherine Hodder, Anne Whiting and Joy Kennedy.

An Axedale team of Joy Kennedy, Muriel Pitts and Mandy Hamilton won the Mt Ida Cup (Heathcote), and Ruth Iser teamed with Joy and Muriel to win the Rochester Bowl. Jan Walklate and Carmel Harrison combined to win the Royal Women's Hospital 4BBB club event.

A big thank you to Rosemary Griffin and Maureen Connelly for their running of the Friday morning nine or 12-hole golf events for our seasoned and new golfers. This has proven to be a great success, with the numbers growing, and golf is followed by a cuppa and morning tea provided by the players to discuss the day's play.

I'm pleased to announce that Loretta Prowse (Life Member) is going to sponsor the Women's Day of the Annual Tournament in October, as well as the Sunday Women's 18-Hole Stroke. Sponsorship is very important to our club and we thank Loretta for her support.

I would especially like to thank Rod Threlfall for his ongoing support and mentoring to me. It is an absolutely huge task he has as Club Captain and I think we should be very thankful for his commitment to the Axedale Golf Club. Thank you must also go to the Course Committee and staff for the terrific condition of the course. The fairways are more defined, and the greens are excellent to putt on.

Trish Shanahan has finally been able to recommence the clinics for beginners. Covid was a huge interruption to these clinics and hopefully she will be able to continue without further interruptions.

Joy Kennedy

Women's Captain



Sue Minne watches her playing partners approach the 7th green at the Pro-Am

MEN'S TROPHY WINNERS

AXEDALE GOLF CLUB 2021-22

* A number of events were rescheduled due to disruption caused by the pandemic. This winners list denotes in which year the trophy was won.

Gold Letter Events

Club Champion (Garry Harrop Trophy)	Reece Thompson 2022
Mixed Canadian Foursomes Championship	Joy Kennedy & Peter Hoskin 2021
Men's Canadian Foursomes	Chris Neville & Stephen Jeffrey
Medal of Medallists	Brian Edwards
Peter Nielsen Memorial	Rod Jacobs
Singles Knockout (David Lubke Trophy)	Reece Thompson
Doubles Knockout 2021	John Harrison & Jim Long

Silver Letter Events

4BBB Stableford (Peter Kealy Memorial)	John Randles & Geoff Robinson
Veteran Championship	Doug Osborne
A Grade Champion Nett	Joel Shrimpton
B Grade Champion Nett	Tim Holmes
B Grade Champion Gross	Tim Holmes
C Grade Champion Gross	Doug Osborne
C Grade Champion Nett	Ryan Kinkade
Junior Champion Nett	Ryan Kinkade
Champion Putter	Simon King
President's Cup	Glenn Laity 2021
Captain's Trophy	Bill Makeham 2021
Summer Cup	Phillip Brooks
Joe Holland Cup	Peter Thomas
Charlie Cugley Cup	Ian Stove
Ian Martin Trophy	Kerry Moore
Life Members Trophy	Tim Connors

WOMEN'S TROPHY WINNERS

Gold Letter Events

Club Champion	2021	Ruth Iser
	2022	Ruth Iser
Foursomes Championship	2021	Not played due to COVID
	2022	Joy Kennedy & Muriel Pitts
Medal of Medalist	2021	Mandy Hamilton
	2022	In progress
Singles Knock Out	2021	Jan Walklate
	2022	in progress
Doubles Knock Out	2021	Anne McManus & Wendy Wood
	2022	in progress

Silver Letter Events

Saturday Women's Championship	2022	Ruth Iser
Veteran Championship	2022	Wendy Wood
A Grade Champion Nett	2022	Mandy Hamilton
B Grade Champion Nett	2022	Sue Minne
B Grade Champion Gross	2022	Sue O'Connor
C Grade Champion Nett	2022	Wendy Wood
C Grade Champion Gross	2022	Wendy Wood
Putting Champion	2022	Annette Purdy
Summer Cup	2022	Mandy Hamilton
Saturday Medalist	2021	Carmel Harrison
	2022	in progress



Our Autumn Tournament was a big hit, with more than 300 entries. Pictured are 4BBB winners Ruth Iser and Emma O'Connor being presented with their prizes by Brian Retallick from sponsor Camden Way Strathfieldsaye.

COURSE SUB-COMMITTEE ANNUAL REPORT FOR 2021-22

The 2021-2022 year was another exciting one on-course at the Axedale Golf Club.

Our course staff have been led by Chris Neville, who joined us in August and whose work and knowledge has led to a wide range of improvements in the course, work practices and machinery. In the past 12 months, we have all new staff on board. Roger Connor joined our staff in March and has brought a wide range of skills and experience to the job. Roger has excellent mechanical knowledge and has been a great addition both in and out of the shed. Joe Fiske-Kealy has completed his first-year apprenticeship and is capably taking on responsibilities well beyond his years. We are also very excited to have Noah Warfe join us in a school-based apprenticeship role. With both Joe and Noah the grandsons of long time Axedale GC families, they bring a lot of pride to their work.

Our staff have continued to present our course in excellent and consistent condition each week for the enjoyment of Members and green fee players.

Over the past 12 months, Chris has overseen a range of machinery upgrades and has improved our daily/weekly machine maintenance procedures to ensure our machinery is working efficiently. Everything in our shed is now in good working order and well maintained. Machinery that no longer works or is not required, has been moved on.

Chris has been able to source good quality, secondhand machinery. Machinery upgrades/purchases included a Toro Fairway Mower, a Toro mini sprayer for greens spraying, two multi-purpose vehicles, a tow-behind blower to allow cleaning of greens before spraying and to tidy up fairways, a Toro procore machine that allows us to complete greens and tee coring when we need it completed and two walk-behind greens mowers that provide great tee and green surfaces without the impact of heavier machinery during the winter months.

On course, the following milestones were achieved:-

- The soil profile under our greens is significantly healthier, providing better surfaces in cool and warmer months.
- Firmness and speed were added to our greens.
- Re-laying of the 6th tee has been completed
- All tees have been oversown with rye grass for Winter colour and density. This new initiative has been very successful.
- Problem, weak and misshapen trees were removed to provide fairer golf and the chance for stronger trees to assert themselves. We are continuing to identify trees that will have an

impact of our golf in the next five or 10 years and remove them while they're still within our capacity to do so.

- At the same time, extensive planting of native trees and shrubs was undertaken in non-golf areas, particularly between the 1st and 3rd greens, between 18 and 2, behind the 17th tee, at the 15th tee and alongside the 16th. This work continues.
- A number of bunkers were reconstructed to improve drainage, compact the base and add a good depth of clean sand. This work continues.
- We also upgraded our irrigation pumps, installing variable speed drive controllers, a considerable (\$30,000) investment essential to maintaining reliability and pressure.
- A new foot valve and flotation device has been installed in the river, ensuring we take clean running water from about 1m below the surface.
- Installation of a wireless connection from the Coliban treatment plant to our pump system allows use of both treated water and river water within the one overnight irrigation cycle (Coliban funded).
- We opened the '19th hole' at the south end of the practice fairway, providing Members with a dedicated chipping and putting green. The surrounding garden beds are gradually taking shape.
- Continued tidying up of practice fairway area.
- Irrigation added to the practice fairway area (\$6000).
- Tif tuf couch grass fairway nursery has been sprigged and will be in great condition by next March.
- Development of cart paths on the 3rd, 4th & 5th/6th holes.
- The year saw our newly constructed 8th and 17th fairways go through their first Summer growing season and both have settled well. They should be in great condition in the new year.

Course improvements have been welcomed by Members and visitors, winning praise from pros who played in the 2022 Symes Motors BMW Axedale Pro-Am and attracting metropolitan travellers who were recommended to play Axedale as part of their 'river' golfing sojourn. We believe we can build on this reputation to attract more river-bound golfers to include us in their trip.

For the next 12 months, we will focus heavily on three fairway surface upgrades – 4th, 7th and 11th. An adjustment to the irrigation on the 4th hole will maximise water hitting the fairway but also allow us to grow better rough on the left-hand side. Through September-March these fairways will be heavily cored, have all non-couch grasses removed, be heavily scarified and fed, and have patches sodded to see how close we can get to 100% high-quality couch cover.

Spring will also see work commence on a major upgrade of our almost 20-year-old irrigation system. This work will advance Axedale into the new world of satellite irrigation technology. It means we will

use less water more efficiently and will help to drought-proof the course as much as we can do in the face of predictions of lessening rainfall.

Course Committee is well aware the golf course is the Club's major asset. A quality course is essential to attracting more members and social golfers and we aim for continued improvement in playing conditions.

A big thank you to the Course Committee of Fred Kath, Jan Walklate, Steve Jeffrey, Sean O'Connor, Steve Lee, David Ivey and Chris Beames who have worked alongside our Superintendent and staff to formulate a range of short-term priorities and long-term projects to enhance the playability and enjoyment of our golfing facility.

The Course Committee would like to thank all Members for the care they take of our course each and every week.

We thank the Tuesday volunteers for the significant work that is completed each week, as well as other volunteers who help out in a myriad of ways throughout the year.

Good golfing to all members

Lex Johnstone
Chairman Course Committee



upcoming growing season.

TREASURER'S ANNUAL REPORT FOR 2021-22

Firstly, I would like to thank the finance committee:

- David Baillie for recording and reconciling club vouchers
- Ian Martin for reconciling eftpos transactions from bar and office
- Sue O'Connor for reconciling competition and green fee deposits
- Mandy Hamilton for all membership activities
- To the many Members who banked cash deposits.

Thanks also to Andrea Minnis for being available to answer my many questions during the year.

The 21-22 year has involved a fair amount of change, particularly in the course management personnel. Dylan Knight and Chris Atkinson left during this financial year, and thanks to both for the services they provided to the Club. We have welcomed Chris Neville as Course Superintendent, Roger Connor as greenskeeper, and at end of year a school-based apprentice Noah Warfe. The impact of this on the finances is that our provisions have been reduced as Dylan and Chris were paid out all entitlements. Payroll expenses are up by \$22,000 due to these changes.

Income for the year was down by \$12,000:

- Comp fees by \$25,000 for two reasons – no comp July-Sep last year due to Covid lockdowns, and because comp numbers have been decreasing marginally since other sports have recommenced
- Green Fees down by approximately \$20,000 – likely due to recommencement of other sports
- Gains received in government subsidies, apprentice subsidies, sponsorship and social income (wine fundraiser contributed more than \$5000).

Sponsorship had been on hold over Covid but we have started to actively seek support again.

Thanks again to Fosterville for their generous sponsorship.

The Bar has again been a strong contributor to the Club's funds, with nett proceeds for the year more than \$36,000.

Expenses for the year were up by \$46,000 and included the increase in payroll. Other increases were in the area of course and turf management – turf management up \$16,000 on previous year and course management \$23,000. A lot of work has been done on the greens and new equipment has been purchased. Overall, this meant our book profits were down from \$84,061 in 2020-21 to \$26,353 in 2021-22.

While our cash position remains strong, our balance in the bank reduced to \$185,386 from \$221,537 at end of 2020-21. \$40,000 of this money is committed for a new cart shed, which is to be constructed next to the carpark.

Our fixed assets increased by \$42,000 after depreciation, mainly due to the purchase of a new fairway mower, a corer, Yamaha MDX and Toro MDX. The fairway mower and corer were financed and will be paid off over next five years. We still have finance for existing equipment, with one loan expiring at the end of this calendar year and the other continuing until April 2026. We will be taking on more debt this year to cover the cost of the irrigation system upgrade. While still to be finalised, it's likely we will fund 20% upfront from cash reserves and borrow the rest over a 5-6 year term.

The next 12-24 months will be a challenging time for the Club financially. We need to ensure we maintain strong income to support the improvements and upgrades on the course that provide Members with a course that I am sure we are all extremely proud of. Government grants and subsidies will not be as readily available as they have been in the past 2-3 years, and we will need to ensure we maximise all income opportunities.

I look forward to continuing as Treasurer next year and thank everyone in advance for their support.

Jan Walklate
Treasurer

Profit and Loss

Axedale Golf Club For the year ended 30 June 2022

	2022	2021
Trading Income		
Total Membership Fees	174,260.12	172,547.44
Total Cart Storage	6,545.55	8,841.00
Total Cart & Equipment Hire	3,562.33	5,554.47
Total Competition Fees	105,043.94	130,592.46
Total Tournament Entries	8,282.72	8,672.71
Total Green Fees	68,177.62	89,526.66
Total Sponsorship	55,213.70	50,696.63
Total Social Club Income	15,521.96	10,731.95
Total Catering	1,143.09	178.19
Total Bar Sales	73,870.97	60,865.44
Total Interest Income	147.68	629.06
Total Grants Income	93,636.00	85,728.00
Total Fuel Tax Credits	2,038.00	2,790.00
Total Apprentice Subsidies	7,975.66	-
Total Miscellaneous	4,181.91	4,506.11
Total Trading Income	619,601.25	631,860.12
Gross Profit	619,601.25	631,860.12
Operating Expenses		
Total Banking & Loan Expenses	7,218.30	7,121.15
Membership Expenses	27,811.99	30,238.52
Total Clubhouse Expenses	109,053.60	130,290.69
Total Cartshed Expenses	7,616.45	3,562.56
Total Bar Purchases	37,498.30	33,462.14
Total Course Management	173,224.29	150,352.69
Total Turf Management	42,172.91	26,119.60
Total Staff Expenses	188,651.96	166,651.20
Total Operating Expenses	593,247.80	547,798.55
Net Profit	26,353.45	84,061.57

Balance Sheet

Axedale Golf Club
As at 30 June 2022

30 JUN 2022 30 JUN 2021

Assets

Bank

1001 - Club Interest Bearing 625	69,332.89	106,408.04
1003 - Social - Interest Bearing 643	62,376.65	62,370.41
1005 - Debit Card Account - Bar	2,866.21	2,109.19
1007 - Ladies - Interest Bearing 770	191.00	100.00
1009 - Club - Term Deposit	50,000.00	50,000.00
1023 - Club - Petty Cash	70.00	-
1025 - Bar - Cash on Hand	550.00	550.00
Total Bank	185,386.75	221,537.64

Current Assets

1530 - Accounts Receivable	38,082.07	36,999.72
1540 - Stock on Hand	7,617.97	5,584.02
Total Current Assets	45,700.04	42,583.74

Fixed Assets

1620 - Course Equipment	647,537.50	525,832.50
1621 - Provision - Course Equip Dep'n	(396,364.30)	(359,195.23)
1625 - Buildings & Fixtures	170,370.64	170,370.64
1626 - Prov'n B'ldgs & Fixt's Dep'n	(61,917.63)	(55,162.58)
1630 - Clubhouse Equipment	57,119.63	55,878.55
1631 - Prov'n Chouse Equip Depec'n	(34,219.48)	(30,775.78)
1635 - Water Rights	255,000.00	255,000.00
Total Fixed Assets	637,526.36	561,948.10

Total Assets 868,613.15 826,069.48

Liabilities

Current Liabilities

2800 - Accounts Payable	5,121.59	20,626.00
2820 - GST	730.97	(2,360.40)
2825 - PAYG Withholdings Payable	2,772.00	6,678.00
2826 - Superannuation Payable	-	1,077.52
2830 - Provision - Trophy Vouchers	7,421.00	14,855.00
2860 - Rounding	(0.05)	-
2880 - Provision-Employee Entitlement Liability	6,208.13	26,570.70
Total Current Liabilities	22,253.64	67,446.82

Non-current Liabilities

2655 - Toro Mower Loan (2)	3,083.08	8,368.36
2656 - Unexp'd Loan Interest Toro Mower (2)	(0.25)	(539.67)
2657 - Chattel Mortgage Loan - Capital Finance	45,971.48	57,964.04
2658 - Chattel Mortgage Unexpired Interest - Capital Finance	(3,639.46)	(5,681.56)
2670 - Toro Equipment	86,702.04	-

Balance Sheet

	30 JUN 2022	30 JUN 2021
2671 - Unexpired Interest Toro Finance	(10,622.32)	-
Total Non-current Liabilities	121,494.57	60,111.17
Total Liabilities	143,748.21	127,557.99
Net Assets	724,864.94	698,511.49
Equity		
3660 - Asset Revaluation Reserve	170,000.00	170,000.00
3960 - Retained Earnings	528,511.49	444,449.92
Current Year Earnings	26,353.45	84,061.57
Total Equity	724,864.94	698,511.49

Statement of Cash Flows

Axedale Golf Club

For the year ended 30 June 2022

2022

Operating Activities	
Receipts from customers	559,901.59
Payments to suppliers and employees	(605,276.94)
Cash receipts from other operating activities	105,631.23
Net Cash Flows from Operating Activities	60,255.88
Investing Activities	
Proceeds from sale of property, plant and equipment	685.00
Payment for property, plant and equipment	(123,631.08)
Other cash items from investing activities	(2,063.95)
Net Cash Flows from Investing Activities	(125,010.03)
Financing Activities	
Other cash items from financing activities	28,603.26
Net Cash Flows from Financing Activities	28,603.26
Net Cash Flows	(36,150.89)
Cash and Cash Equivalents	
Cash and cash equivalents at beginning of period	221,537.64
Net change in cash for period	(36,150.89)
Cash and cash equivalents at end of period	185,386.75

- Notes on the Accounts presented above have not been included in the Report but are available to Members on request to the Treasurer.



AXEDALE GOLF CLUB INC.
ABN• 38 180 9941 198

DECLARATION OF THE COMMITTEE

Annual Statements give true and fair view of financial performance and position of the Axedale Golf Club Inc.

We, Peter Hoskin and Jan Walklate, being members of the Committee of the Axedale Golf Club Inc, certify that:

The statements attached to this certificate give a true and fair view of the financial position of the Axedale Golf Club Inc. during and at the end of the financial year ending on 30 June 2022.

A handwritten signature in black ink, appearing to read 'Peter Hoskin', written in a cursive style.

Signed:
Peter Hoskin, President Axedale Golf Club

Dated: 18 August 2022

A handwritten signature in blue ink, appearing to read 'Jan Walklate', written in a cursive style.

Signed:
Jan Walklate, Treasurer, Axedale Golf Club

Dated: 18 August 2022

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
AXEDALE GOLF CLUB**

Report on the Audit of the Financial Report

Qualified Opinion

We have audited the accompanying financial report of Axedale Golf Club, which comprises the balance sheet as at 30 June 2022, the profit and loss statement and the statement of cash flows for the year then ended.

In our opinion, except for the effects of the matter described in the Basis of Qualified Opinion section of our report, the financial report gives a true and fair view of the financial position of Axedale Golf Club as of 30 June 2022, and of its financial performance for the year then ended in accordance with the accounting policies and the requirements of the Associations Incorporation Reform Act 2012.

Basis of Qualified Opinion

As is common for organisations of this type, it is not practicable for the Axedale Golf Club to maintain an effective system of internal control over receipts until their initial entry in the accounting records. Accordingly, our audit in relation to receipts was limited to amounts recorded.

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter - Basis of Accounting

The financial report has been prepared to assist the association to meet the requirements of the Associations Incorporation Reform Act 2012. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Kelly Partners (Bendigo) Pty Ltd ABN 99 657 000 989

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Liability limited by a scheme approved under Professional Standards Legislation



Responsibilities of the Committee for the Financial Report

The committee of the Axedale Golf Club are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Associations Incorporation Reform Act 2012 and for such internal control as the committee determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, committees are responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

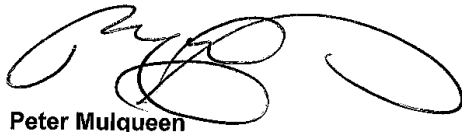
Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.
- Conclude on the appropriateness of the committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Peter Mulqueen
KELLY PARTNERS BENDIGO
bendigo@kellypartners.com.au

11 August 2022

SPONSORSHIP & SOCIAL CLUB ANNUAL REPORT **FOR 2021-22**

Over the past two years, the Club has recognized the impact of Covid on sponsors and Members alike. We have therefore been much less active in pursuing sponsorship and running social events. Nonetheless, both contributed strongly to Club funds in the year. Buoyed by a large contribution from our Platinum Sponsor, Fosterville Gold Mine, sponsorship contributed \$55,000. And buoyed by the unbridled enthusiasm of our 'CEO Raffles', Mick Purdon, the Social Club increased its contribution by 50 per cent, raising \$15,000. Thanks to Mick and his crew and to all who support our raffles – they raise good money.

Both these areas are now being approached with renewed vigor. Businesses are recovering and the Club will hone its sponsorship offer – we have about 350 adult Members who are an attractive customer base for sponsors, but we need to market ourselves better.

Whether or not under the formal umbrella of the Social Club, we certainly run plenty of social events and outings. The women enjoyed three days of golf at Murray Downs in a trip that looks set to grow, 24 men travelled to the Gold Coast for a five-day 'golfathon', and the mixed trip to Barham attracted a record number of participants. Although setting a date proved challenging – and ended up being Mother's Day! – the Peter Crone fundraiser for MND was again successful. Well done to Craig Simpson, John Neylon and Andrew McDougall.

The Social Club again provided the Inside Golf magazine to Members each month. The magazine is informative and costs just one dollar per Member per annum. Feedback has been positive and the Club will look to gain exposure through the magazine to attract more golfers to Axedale.

The team balancing our books need to be thanked and acknowledged for the efforts they put in.

John White
Vice President

GOLF DEVELOPMENT ANNUAL REPORT FOR 2021-22

Annual shout-out to our coaches Trish Shanahan and Fred Kath who yet again put in many hours coaching juniors and seniors alike. Trish and Fred have a way of engaging 'newbies' in a non-threatening way that encourages them to take small steps on the way to Membership and competition golf. The Club owes a huge debt of gratitude to both.

Thanks, too, to the parents who help Fred with the juniors.

Owen Davies

Golf Development Sub-Committee

BAR ANNUAL REPORT FOR 2021-22

Another year of golf has passed with many interruptions due to COVID-19.

The bar was impacted by COVID-19 for the first half of the year, but this eased for the last half of the year with restrictions being gradually lifted.

We were able to host a number of sporting clubs from March this year, which has greatly improved takings, however some were down on numbers due to their members having to isolate after catching COVID-19.

Drinking habits seem to be changing with a bigger turnover of stubbies compared with draught beer, possibly again due to COVID-19.

I would like to thank the Bar committee for their assistance throughout the year – Ian Martin, Garry Harrop and David Lubke. I also thank all of the other volunteers who helped serve Members and guests.

We have enjoyed the past year. It has given us the opportunity to meet most of the Members and get to know the bar volunteers well. We have now handed over to Life Members and 'past barmen' Ian Martin and Tony Lindrea to run the Bar next season.

The financial side of the Bar report is in the Treasurer's report.

Stuart and Marg Chesher

Chair, Bar Sub-Committee



MEMBERSHIP SUMMARY

30th June 2022

Category	30 June 2021	New Members	M'Ship Change	Term Expired	Resigned or Did Not Renew	30 June 2022
Life/Honorary - Male	10	0	0		1	9
Life/Honorary -Female	3					3
	<u>13</u>	<u>0</u>	<u>0</u>			<u>12</u>
Full Members - Male	265	47	-4		40	268
Full Members - Female	89	2	-2		7	82
	<u>354</u>	<u>49</u>	<u>-6</u>		<u>47</u>	<u>350</u>
Intermediate - Male	8	2	5		8	7
Intermediate - Female			1			1
	<u>8</u>	<u>2</u>	<u>6</u>		<u>8</u>	<u>8</u>
Country - Male	14		-1		2	11
Country - Female						
	<u>14</u>	<u>0</u>	<u>-1</u>		<u>2</u>	<u>11</u>
Six Mth Sporting - Male	0			1		0
Six Mth Sporting - Female			1			1
	<u>0</u>	<u>0</u>	<u>1</u>	<u>1</u>		<u>1</u>
Junior - Male	57	18	-4		17	54
Junior - Female	4		1		1	3
	<u>61</u>	<u>18</u>	<u>-3</u>		<u>18</u>	<u>57</u>
Leave of Absence						
Suspension - Medical						
LOA - Male	3		2			5
LOA - Female	3		2		1	4
	<u>6</u>	<u>0</u>	<u>4</u>		<u>1</u>	<u>9</u>
Social - Male	2	1	1			4
Social - Female	2					2
	<u>4</u>	<u>1</u>	<u>1</u>		<u>0</u>	<u>6</u>
TOTAL	460	70	2		76	454

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