



## **AXEDALE GOLF CLUB Incorporated**

# **ANNUAL REPORT 2021**

### **GENERAL COMMITTEE**

<b>PRESIDENT:</b>	<b>Allan Andrews</b>
<b>CAPTAIN:</b>	<b>Rod Threlfall</b>
<b>SECRETARY:</b>	<b>Owen Davies</b>
<b>TREASURER:</b>	<b>Andrea Minnis</b>
<b>VICE PRESIDENT:</b>	<b>Peter Hoskin</b>
<b>WOMEN'S PRESIDENT:</b>	<b>Rosemary Griffin</b>
<b>COURSE CHAIR:</b>	<b>Lex Johnstone</b>
<b>WOMEN'S CAPTAIN:</b>	<b>Jan Walklate</b>

### **SUB-COMMITTEES**

#### **Sponsorship & Marketing**

Peter Hoskin (Chair), Lesley Elvey, Stuart McGibbon, Tony Lindrea, Damien Kelly.

#### **Social & Catering**

Peter Hoskin (Chair), Maureen Connelly, Robin Minne, Annette Holmes, Denis Jeffrey, Mandy Hamilton.

Social & Catering Committee support:

Fred Kath, Catering

Mick Purdon, Raffles Co-ord.

## **Finance**

Andrea Minnis (Chair), Malcolm Bain, David Bailie, Ian Martin, Mandy Hamilton, Anne Telford.

## **Bar**

Andrea Minnis [Chair], Tony Lindrea, Garry Harrop, David Lubke, Mark Filan, Ian Martin, Denis Jeffrey.

## **Bookings Co-ordinator**

David Lubke.

## **Membership**

Mandy Hamilton, John White.

## **Grants Development**

General Committee

## **Golf Development**

Owen Davies (Chair), Fred Kath, Trish Shanahan.

## **Match**

Rod Threlfall (Co-Chair), Jan Walklate, (Co-Chair), Len Rodda, Hayden Nielsen, John White (men's handicapper), Stephen Amos.

## **Course**

Lex Johnstone (Chair), Dylan Knight (Superintendent), Fred Kath, Jan Walklate, Rod Connelly, Steve Jeffrey, Sean O'Connor, Chris Beames

## **Women's**

Rosemary Griffin (Pres), Maureen Connelly (Secretary), Jan Walklate (Capt), Sue O'Connor (handicapper), Marg Kerr, Jan Fry (Treasurer), Annette Purdy, Raye Fleay, Helen Martin, Loretta Prowse.

## **Contact Us:**

**Postal Address:** PO Box 2271,  
Bendigo Mail Centre  
Vic 3554

**Telephone:** (03) 5439 7243  
0418 521 817 (bookings)  
0418 521 817 (Hon. Secretary, Owen Davies)

**Email:** [secretary@axedalegc.com.au](mailto:secretary@axedalegc.com.au)

**Web:** [www.axedalegc.com.au](http://www.axedalegc.com.au)

## Contents

<b>Annual General Meeting Agenda</b>	<b>4</b>
<b>President's Report</b>	<b>7</b>
<b>Women's President's Report</b>	<b>8</b>
<b>Captain's Report</b>	<b>9</b>
<b>Women's Captain's Report</b>	<b>10</b>
<b>Trophy winners</b>	<b>11</b>
<b>Course Committee Report</b>	<b>13</b>
<b>Treasurer's Report</b>	<b>14</b>
<b>True and Fair declaration</b>	<b>24</b>
<b>Independent Auditor's Report</b>	<b>25</b>
<b>Sponsorship &amp; Social Club Report</b>	<b>27</b>
<b>Golf Development Sub-Committee Report</b>	<b>28</b>
<b>Bar Sub-Committee Report</b>	<b>28</b>
<b>Membership Report</b>	<b>29</b>



## Axedale Golf Club Inc. Annual General Meeting – 25 August 2021

### Agenda

#### 1. Welcome

- 1.1 President's Welcome
- 1.2 Apologies
- 1.3 Register of meeting attendees and online attendees eligible to vote
- 1.4 Proxies

#### 2. Minutes from the previous year's Annual General Meeting held remotely via zoom.com on 30 September 2020.

#### 3. Business arising from the previous minutes.

#### 4. Annual Financial Statements and Treasurer's Report.

4.1 Report by Treasurer Andrea Minnis

4.2 Membership fees

The Committee endorsed the Treasurer's recommendation of the following fee structure for season 2021-22.

Category	AGC 2020/21 Fees	Proposed AGC 2021/22 Fees
Full	520	540
Country	260	280
Intermediate	280	300
6 Months		
Sporting	322	342
Seniors (> 75 years)	322	342
Junior < 18	50	50
Social	20	20

## 5. President's address & Committee reports

5.1 President Allan Andrews

5.2 Committee reports

Written reports from each Sub-Committee were included in the 2021 Annual Report emailed to Members:

Captain	Rod Threlfall
Women's President	Rosemary Griffin
Women's Captain	Jan Walklate
Course	Lex Johnstone
Sponsorship & Social	Peter Hoskin
Golf Development	Owen Davies
Bar	Tony Lindrea

## 6. Announcement of election results for Committee of Management positions for 2021-22.

The following nominations were received. The number of nominations not exceeding the positions available, the following Members are declared duly elected:

Office	Nominee	Proposed by ...	Seconded by ...
<b>President</b>	<b>Peter Hoskin</b>	Owen Davies	Greg Hamilton
<b>Vice Pres.</b>	<b>John White</b>	Rod Threlfall	Rod Jacobs
<b>Secretary</b>	<b>Owen Davies</b>	Lex Johnstone	Rod Threlfall
<b>Treasurer</b>	<b>Jan Walklate</b>	Andrea Minnis	Rosemary Griffin
<b>Captain</b>	<b>Rod Threlfall</b>	Allan Andrews	Owen Davies
<b>Women's President</b>	<b>Rosemary Griffin</b>	Lesley Elvey	Annette Purdy
<b>Women's Captain</b>	<b>Joy Kennedy</b>	Jan Walklate	Lesley Elvey
<b>Course Chair</b>	<b>Lex Johnstone</b>	Denis Jeffrey	Steve Lee

## 7. Resolutions to be considered by the meeting.

Nil.

## 8. Life Member nominations

Under Club Rules, an Honorary Life Member must be recommended by the Committee and must receive two-thirds of the votes cast at the Annual General Meeting.

8.1 Ballot for Honorary Life Membership of the Club. Ian Kerr has been nominated (S. Spoffoth) and seconded (L. Rodda) and has accepted nomination. The Committee has reviewed the nomination under the criteria set out in Club Policy and recommends the Meeting elects Ian as an Honorary Life Member.

**Ian Kerr** (summary of achievements):

26 years membership  
Match Committee (Handicapper) 2000-2009  
President 2014-16  
Tournament Secretary 2003-11  
Captain 2010-12  
Membership/Marketing 2012-13  
Course Committee 2019-  
Regular Tuesday volunteer 20 years  
With Len Rodda, has 'run' Thursday golf for many years

Ian was virtually full-time in the Captain's Office from 2009 until assuming the Presidency in 2014. He took responsibility for send-off, results and banking on four competition days each week.

When GolfLink was introduced in 2000, Ian prepared member accounts and inputted member details. He spearheaded a pamphlet marketing drive that targeted 1000 households and resulted in 50 new Members.

Ian introduced and organised working bees that evolved into the 'Tuesday morning volunteer' group that today is a strength of the Club. Socially, he organised the men's trips from 2007 to 2015.

Ian is a highly popular Member who exemplifies all that is good about Axedale GC. We are proud to nominate him as Honorary Life Member.

8.2 Ballot for Honorary Life Membership of the Club. Denis Jeffrey has been nominated (L. Johnstone) and seconded (T. Lindrea) and has accepted nomination. The Committee has reviewed the nomination under the criteria set out in Club Policy and recommends the Meeting elects Denis as an Honorary Life Member.

**Denis Jeffrey** (summary of achievements):

Joined the Club 40-plus years ago  
President 1994-96 during planning and execution of greens project  
Committee member 20-plus years  
Greens Chairman – 1997-2002  
Greens committee member – 2003-2018

Bar Committee and volunteer 30-plus years  
Sponsorship Committee member and long-term sponsor (Bendigo Brake & Front End)  
Club representative on Axedale Recreation Reserve Committee of Management  
Club representative on Golf Central Victoria

Along with Hon. Life Members David Lubke and Garry Harrop, Denis was instrumental in the funding, design and installation of grass greens and the automated irrigation system. Even today, he remains the 'go to' authority on the irrigation system. These projects were the 'making' of today's course and Club, enabling year-round golf under excellent conditions. They were the catalyst for dramatic expansion in membership and revenues.

Denis has great knowledge of all the required machinery and over his years on Greens Committee was able to guide, support and source the purchase of many key pieces of equipment as the club moved to a fully grass greens course. He set up a booklet with photos and description of all assets for the purpose of insurance and depreciation.

Denis has volunteered behind the Bar for 30-plus years. His unbroken decades of service and enduring passion and advocacy for the Club make him a worthy candidate for Honorary Life Membership.

## **9. Meeting Close.**

# PRESIDENT'S ANNUAL REPORT FOR 2020-21

Whilst COVID-19 continued to hang over the Club in the review period, it did not overshadow our continuous improvement program. Advances made on and off the course position the Club for further success as we move towards a more 'COVID-normal' environment.

If COVID had a plus, it was the surge of interest in golf, with Axedale joining most other clubs in posting healthy growth numbers. This also translated into participation, with competition numbers up across the week. Memory fades quickly, but it's worth noting that competition golf was either suspended, or restricted, from March 2020 until mid-September when groups of four were again sanctioned. Our numbers quickly re-established themselves and we should not overlook the positive outcomes this produces culturally and financially.

Green fee numbers were also up and Committee is working to grow this important source of interest and income. We chose to partner with emerging regional golf provider Vendigolf to better service casual golfers, as well as give Members more choice. A flat green fee of \$25 aims to encourage people to pay-and-play and there are already emerging signs that the merchandise available from the vending and coffee machines will be another important revenue stream. We hope to soon install self-hire Vendi carts to kill two birds with one stone by increasing cart hires and reducing the call on Members to physically put out and put away carts. With that in mind, I would like to thank Life Member David Lubke for managing the carts on behalf of the Club for a number of years.

Ironically, COVID produced a surge in income through the factors outlined above, but also through government payments. Along with contributions from our Platinum Sponsor, Fosterville Gold Mine, this has put the Club in a healthy financial position, enabling Committee to plan for further improvements to the golf course (covered in Lex's report) and Member amenities. The remodelled Captain's Office was opened in late 2020, thanks to Fosterville and to generous contributions of labour and expertise from Members Sean O'Connor, Reece Thompson and John Neylon who donated an air conditioner. Planning is also advanced – but frustratingly delayed – for the viewing deck and barbecue adjacent to the 18<sup>th</sup> fairway, and we are weighing design options for a clubhouse renovation and golf cart storage. None of these works could have been contemplated were we not in a strong financial position.

Whilst Committee maintains this focus on financial sustainability and planning, we have not lost sight of the Club's *raison d'être*, which is to provide Members with good golfing experiences. The COVID lockdown and subsequent restrictions impacted on this. Several events, including the 2020 Annual Tournament, were cancelled or disrupted, but we were determined to resume 'normal service' as soon as possible. Match Committee proposed a Festival of Golf, incorporating our third Symes Motors BMW Axedale Pro-Am as well as combining events from our Annual and Autumn tournaments. This week-plus was extremely successful and reminded us all of the special qualities that make Axedale 'Axedale'.

... which brings me neatly around to people. As the final act of my two-year Presidency – which I must say was made too-interesting by COVID – I wish to offer some thanks and pay some tributes. Through a series of circumstances, Glenn Frewin left us in December 2020 after 16 years' service including 10 as Superintendent. Thanks to Glenn for his years of service and his attention to the quality of golfing conditions for Members. I also acknowledge the contribution his successor Dylan Knight made in his brief time at Axedale.

This year Committee recommends to Members two further nominations for Honorary Life Membership. The significant contributions made by Denis Jeffrey and Ian Kerr are outlined in the Notice of Meeting for the 2021 AGM. If endorsed, Denis and Ian would join a select group of Life Members who have contributed greatly to the success of the Club since its 1973 resurrection. Speaking of which, we are already thinking about how we might celebrate the 'golden' anniversary of that milestone. Looking at today's course and clubhouse, it is sometimes difficult to believe it all kicked off fewer than 50 years ago as nine holes of winter-only sandscrape golf.

Finally, I wish to thank all those people who have helped the Club in whatever capacity during my tenure as President. There are so many volunteers who make this Club tick that it's very much a

case of saying 'you know who you are' rather than singling people out and risking missing someone. I have been honoured to lead the Club and look forward to remaining actively involved.

**Allan Andrews**  
President

## **WOMEN'S PRESIDENT'S ANNUAL REPORT FOR 2020-21**

I submit this report with pride on behalf of the Women of Axedale.

Our Club is continuing to grow in numbers with great camaraderie amongst our players. Our volunteers are priceless, never failing to step in whenever the need arises.

Loretta Prowse was presented with Life Membership last year after dedicating many hours to encouraging fellow golfers and passing on her talents to so many over the years.

I thank all those who have visited district clubs to represent Axedale. With the COVID situation we have had our wings clipped somewhat which makes it doubly important to support the district clubs and enable them to prosper.

A huge thank you to Trish Shanahan who quietly works behind the scenes to encourage, coach and befriend so many new golfers to our Club. Trish is responsible for a large portion of our Members.

Our course is continuing to be improved thanks to the greens staff and the fabulous Tuesday volunteers.

Our Friday golf is developing with a lot of our new Members participating, creating and forging new friendships. Morning tea is enjoyed after the nine-hole competition.

On behalf of the Women's Committee, I pass on my congratulations to the outgoing office bearers for their dedication to the Club and best wishes to the incoming Committee.

**Rosemary Griffin**  
Women's President

# **CAPTAIN'S ANNUAL REPORT FOR 2020-21**

Another golf year has passed and with the pandemic still causing interruptions to our lives – including how we are allowed to play our chosen sport – we find ourselves needing to continually make adjustments to our way of life to keep us safe and healthy.

The Match Committee has had its work cut out to ensure nearly all scheduled events were played and won. Members have adapted to the changing program when at short notice some events were postponed and rescheduled. Playing numbers for all Member competition days have increased. We have seen up to 150-plus play golf on some Saturdays, an outstanding outcome for the Club and Members.

Members adapted to the on-line booking system and the return to 'shotgun' starts has been welcomed by all.

With numbers increasing, Match Committee reviewed competitions and prizes. After consulting Members, we opted to align women's and men's events and prizes, and to limit the number of divisions to three. Larger fields were reflected in increased prizes, with the Club retaining the payout ratio at 30 per cent of entry monies.

The changes to the schedule meant we developed the 'Festival of Golf' where there were 13 events across 14 days. Members supported most of the events, which was pleasing, and allowed for all but two scheduled events to be played. Lesley Elvey jumped into the role of Tournament Secretary and as always performed this role with a high level of commitment, dedicating many hours of her time to ensure the events were run smoothly.

The Club Championships were moved from November which allowed our course staff to prepare the course in an excellent condition. Dylan, Chris and Joe continue to present the course in great condition each week. We are all very sorry to lose Dylan who in his two years at Axedale has made a significant difference to the entire course.

I wish to congratulate all of the trophy winners, Gold & Silver Letter events; your name will be on the records forever and you should be very proud of your achievements.

Lex Johnstone won his 19<sup>th</sup> Club Championship, a truly wonderful achievement. Lex also leads the Course Committee and has been dedicating enormous time and effort to the Club and course to support Members.

Congratulations also to the Women's Champion Joy Kennedy, who won her second title.

Congratulations to the members of the two Pennant teams, Men's Div 2 and Women's Div 2 who both won their Grand Finals. The Women's Div 1 Team won through to the Grand Final but unfortunately was unable to bring the trophy home.

Players have adapted well to the new handicapping system and revised Rules of Golf. The Match Committee recently reviewed and extended the men's handicap limit to 45; this applies to the Thursday comps only. The PGA rules night was well attended and highly informative. We will continue to run these events every now and then to give Members the latest information and the chance to quiz experts.

I would like to thank the members of the Match Committee who continue to dedicate their time and knowledge to support the Club and Members. Jan, Len, 'H', Whitey and Steve Amos have dedicated their time and experience to manage events and make decisions which ensure the Members continue their golf.

I'd like to thank many individuals who support my role. Len Rodda and Ian Kerr manage golf on Thursdays for men, Women's Captain Jan Walkate has been wonderfully supportive and her knowledge and work on the computer system makes my role easier.

I would also like to thank President Allan Andrews for his ongoing support and friendship. He has provided great leadership in his two years in the President's chair.

Owen Davies in his role as secretary has been a huge supporter and works tirelessly to support the Club and assist me in my duties.

Finally, I wish to thank all Members for their good-humoured approach to golf at Axedale. The vast majority of Members realise we are here to enjoy the game and the Club. Golf for many at Axedale is a way of connecting socially with their friends and attending the Club and playing golf is their main leisure activity. This is what makes this Club one of the best clubs to be involved with. I love to see the enjoyment that this game brings to Members and I thank you all for your ongoing support.

**Rod Threlfall**  
Captain AGC

## **WOMEN'S CAPTAIN'S ANNUAL REPORT FOR 2020-21**

I have enjoyed my three years as Women's Captain of this wonderful Club. There has been a lot of change and COVID-19 has had a dramatic effect on our golf. We have introduced online booking, new scoring and competition software, have upgraded our office and have played lots of golf in different formats thanks to various lockdowns.

Since the last AGM we have played Club Championships twice. Congratulations to Ruth Iser 2020 Club Champion and Linda Andrea 2020 Saturday Championship; and Joy Kennedy 2021 Club Champion and Ruth Iser 2021 Saturday Championship.

To recognize our two recent female Life Members we have introduced two new trophies:

- Wendy Nielsen Annual Team Event (to be played in conjunction with the Federation Bowl, the winning team to be the best Axedale team on the day)
- Loretta Prowse Singles Knockout (an event Loretta has won many times).

Thanks to the Women's Match Committee – Mandy Hamilton, Di Wenzlau, Pam Davies, Sue O'Connor (handicapper) and Lesley Elvey. Continuing gratitude to Trish Shanahan for the time and effort she puts into her golf clinics for new golfers.

I would also like to thank Club Captain Rod; I have enjoyed working with him implementing the new systems over the past three years.

We appreciate the work that is done by our greens staff in preparing the course for us each week. Dylan introduced the preparation of greens each week for our Wednesday competition and this is a big improvement to our playing conditions.

Thanks to all our women Members for your support during the past three years. All the best to Joy Kennedy in taking on the role of Women's Captain. I am sure she will enjoy her time and I hope I can support her over this time.

**Jan Walklate**  
Women's Captain

# **TROPHY WINNERS**

## **AXEDALE GOLF CLUB 2020-21**

\* Many events scheduled for 2020 were not, or have not, been played due to disruption caused by the pandemic. This winners list denotes in which year the trophy was won.

### **Gold Letter Events**

Club Champion (Garry Harrop Trophy):	Lex Johnstone 2020 & 2021
Mixed Canadian Foursomes Championship:	Ruth Iser & Fred Kath 2020 Joy Kennedy & Peter Hoskin 2021
Men's Canadian Foursomes 2020	Lex Johnstone & Roger Heider
Medal of Medallists:	Lex Johnstone 2020
Peter Nielsen Memorial:	Russell McGibbon 2020 Rod Connelly 2021
Singles Knockout (David Lubke Trophy)	Reece Thompson 2020 Lex Johnstone 2021
Doubles Knockout:	Bill Andrea & Paul Pyke 2020

### **Silver Letter Events**

4BBB Stableford (Peter Kealy Memorial)	Mick Purdon & Rod Connelly 2020 & 2021
Veteran Championship:	Joe Stanley 2020 Garry Harrop 2021
A Grade Champion Nett:	Ion Hann 2020 Fred Kath 2021
B Grade Champion Nett:	Damien Nihill 2020 Rob Murrell 2021
B Grade Champion Gross:	Rod Threlfall 2020 Geoff Arundell 2021
C Grade Champion Gross:	Bart Leahy 2020 John Randles 2021
C Grade Champion Nett:	Ian Stove 2020 John Randles 2021
Junior Champion Nett:	Jaidi Jackson-Leahy 2020 Noah Warfe 2021
Champion Putter	Grant Lane 2020 Andrew Schaeche 2021
President's Cup:	Not Played - COVID
Captain's Trophy:	Nick Williamson, 2020 Bill Makeham 2021
Summer Cup:	Peter Hoskin 2021
Joe Holland Cup:	Geoff Kerr 2020 Darren Hocking 2021
Charlie Cugley Cup:	Gary Day 2020 Anthony Strybosch 2021
Ian Martin Trophy	Stuart McGibbon 2021

# **WOMEN'S TROPHY WINNERS**

## **Gold Letter Events**

Club Champion	Ruth Iser( 2020) Joy Kennedy (2021)
Foursomes Championship	2020 Anne McManus & Wendy Wood
Mixed Canadian Foursomes	NOT PLAYED YET, DATE TBC
Medal of Medallists	2020 Ruth Iser
Singles Knockout	2020 Raye Fleay 2021 In Progress
Doubles Knockout	2020 Pam Davies & Mandy Hamilton 2021 In progress

## **Silver Letter Events**

Women's Saturday Championship, Gross	2020 Linda Andrea 2021 Ruth Iser
Women's Saturday Championship, Nett	Jan Walklate
Veteran Championship	2020 – Raye Fleay 2021 – Raye Fleay
A Grade Champion Nett	2020 – Mandy Hamilton 2021 – Joy Kennedy
B Grade Champion Nett	2020 – Muriel Pitts 2021 – Raye Fleay
B Grade Champion Gross	2020 – Raye Fleay 2021 – Raye Fleay
C Grade Champion Gross	2020 – Eily Dal Santo 2021 – Janelle Wilson
C Grade Champion Nett	2020 – Noelene Arundell 2021 – Janelle Wilson
Putting Champion	2020 – Joy Kennedy 2021 – Raye Fleay
Summer Cup	2021 – Ruth Iser
Saturday Medal	2020 – Sue Minne

## **Other Significant Events**

Federation Bowl	Gisborne
Silver Spoon State Finalist	In progress
Doris Chambers State Finalist	Helen Lindrea & Robyn Weeks

# COURSE SUB-COMMITTEE ANNUAL REPORT FOR 2020-21

The 2020-2021 year was another exciting one on-course at the Axedale Golf Club.

Dylan Knight and Chris Atkinson continued to present our course in excellent condition each week for the enjoyment of Members and green fee players.

Joe Fiske-Kealy was appointed as a 1st year Greenkeeper Apprentice in May 2021. We welcome Joe to our Club.

Over the past 12 months, COVID19 has continued to have an impact on the amount of course hours we have been able to provide each week and the reprogramming of key Club events has meant adjustments to a range of programs and planning. Thanks to the staff for their flexibility. We thank all our course staff for their contribution and commitment to our golf Club.

Dylan Knight accepted a position at Gisborne Golf Club and finished at Axedale on 15 June. A new Superintendent will be appointed as soon as possible.

A big thank you to the Course Committee of Fred Kath, Jan Walklate, Rod Connelly, Steve Jeffrey, Sean O'Connor and Chris Beames who have worked alongside our Superintendent and staff to formulate a range of short-term priorities and long-term projects to enhance the playability and enjoyment of our golfing facility.

Key projects underway/completed in 2020/21 include

- Planning for a tif tuf couch grass fairway nursery
- The beginning of the fairway re-surfacing program with the 8<sup>th</sup> & 17<sup>th</sup> fairways completed
- The completion of the 19<sup>th</sup> hole as a 'spare' hole for use when significant work is being completed on course
- The addition of an electric greens mower, a hybrid diesel/electric fairway mower and a greens grooming brush to our machinery shed
- Removal of trees affecting course condition
- Refurbishment and drainage of a number of bunkers
- Extended the 12<sup>th</sup>, 14<sup>th</sup> and 17<sup>th</sup> tees
- Planting of more than 150 new bird-attracting trees and shrubs in 'non-golfing' areas

Key on-course priorities in the 2020/2021 year will include

- Maintaining and improving our healthy greens surfaces
- Adding 'mid tees' to the 2<sup>nd</sup> & 4<sup>th</sup> holes
- Resurfacing 5<sup>th</sup> & 7<sup>th</sup> fairways in tif tuf
- Completion of tif tuf and bent grass nursery areas, including irrigation
- Weekly presentation of the course to a high standard

The Course Committee would like to thank all Members for the care they take of our course each and every week.

We thank the Tuesday volunteers for the significant work that is completed each week, as well as other volunteers who help out in a myriad of ways throughout the year.

I would like to acknowledge the work of retiring Course Committee member Rod Connelly over many years. A significant contribution. Thanks Rod.

Good golfing to all members

**Lex Johnstone**  
Chairman Course Committee

# **TREASURER'S ANNUAL REPORT FOR 2020-21**

The 2020-21 financial year has proven to be another interesting one, to say the least! The Finance Committee has continued to work tirelessly to ensure the Club financials continue to run smoothly and once again see the Club in a solid financial position despite the challenges faced as a result of the pandemic.

I would like to acknowledge and sincerely thank the Finance Committee Anne Telford, Mandy Hamilton, Ian Martin and David Baillie for your commitment and dedication to the Club Finance team. Special thanks to Anne Telford who has been my right-hand woman. I seriously don't know what I would have done without her support, advice and guidance. Anne will be leaving the Finance team after the AGM and my sincere thanks for all of the work and the hours she put in over her two-year term on the Finance Committee. Thank you also to Peter Andrew, who despite leaving the treasurer position two years ago has been a constant support to me in my role. This is my last term as Treasurer and I would like to sincerely thank the Axedale GC Members and the Club Committee for not only the incredible support I have received, but the friendship and camaraderie that has ensued.

On the financial front, 2020-21 has been another year of the unknown and it is pleasing to see that we are in a solid financial position at the end of this financial year. Despite the uncertainties of COVID lockdowns and restrictions, we have managed to maintain our financial security to enable the Club to continue to support ongoing improvements and significant maintenance. The Club has received several grants from Business Victoria as well as Job Keeper payments, which have been essential in keeping the financials viable. We have seen an unprecedented increase in green fee players and while competitions were not always part of our golfing lives as a result of lockdowns, when we were able to play the numbers were exceptional.

The 2021 Consolidated Profit and Loss Statement shows the Club's profit at \$84,381 which is a significant increase from \$34,750 reported in 2020. This increase represents Business Victoria grants equaling \$30,828, Job Keeper subsidies of \$54,900, totaling \$85,728 received as a result of COVID support funding. Without this funding, the Club would have been looking at a loss \$1347. While the Club has achieved a profit for this financial year, it is prudent to remain mindful of the potential for further financial impacts as a result of the pandemic. While government funding has been able to keep us afloat, the grants are now becoming fewer and in lesser amounts and are not a sustainable option for our overall economy. The committee has approved spending of part of our existing funds to ensure the plans for course improvements and capital works continue in the coming year, while being mindful of maintaining a reserve to cover ongoing costs and future planning.

The overall Club income of \$631,860 sees an increase from \$521,950 reported in 2020 and represents a continued increase in membership, competition fees, green fees and sponsorship. This includes a significant sponsorship from Fosterville Gold Mine of \$30,000 to go toward Club renovations, but is underpinned by the grants received by both the Federal and Victorian governments in light of the pandemic. Overall expenses have increased from \$487,018 reported in 2020 to \$545,479, with much of the increase representing course improvements.

Membership income increased from \$150,829 reported in 2020 to \$172,547 representing an increase of \$21,718. The enthusiasm of the Axedale Members saw an increase in competition revenue of \$30,000 and green fees increased by an unprecedented \$34,614 from \$54,912 reported in 2020 to \$89,526 for 2021 financial year.

The Bar, Women's and Social sub-committees continue to contribute to the Club finances, and reporting processes continue to evolve. The Women's Sub-committee financials have now been consolidated into the Club financials and sincere thanks to Jan Fry for the significant amount of work undertaken to keep the Women's financial records in such fantastic shape. Contributions from the Women's Sub-committee have been severely limited as a result of the pandemic as events such as the famous Spring luncheon were impacted, but despite this contributions of just over \$2000 were made to the Club prior to amalgamation of financials. It is well worth noting that the Wednesday competition income increased by \$6616 from \$12,549 reported in 2020 to \$19,165 for this financial year. Despite multiple lockdowns and restrictions that saw us having limited capacity to mingle, the Social Sub-committee still managed to

contribute an amazing \$10,731. While this is down from previous years, we must remember that for quite some time, while allowed to play golf, we could not enter the clubhouse, share a drink or buy a raffle ticket!

The Bar has traded well despite restrictions and while overall sales were down from \$72,287 reported in 2020 to \$60,865, bar expenses were also reduced by \$3000. It was a thrill to see our Bar Manager Tony Lindrea taking charge of the integrated till with David Lubke. The till will not only make life easier for the Bar volunteers, but has capacity to connect to our accounting software and should streamline the Bar financials and stocktaking. The processes for reporting Bar takings have been streamlined further and my sincere thanks to Tony for all of the work he has put in to make this possible. (And for brightening up my days with his great sense of humour.)

Our 2021 Total Payroll Expenses of \$166,271 was down from the previous year of \$178,552 as we made the difficult decision to reduce staffing. Financial support of \$54,900 was received from the Federal Government Job Keeper program.

The Consolidated Balance Sheet shows the Club with net assets of \$698,476 compared with \$614,631 reported in 2020 which represents an increase of \$83,845. The majority of this increase was a result of the purchase of a number of capital items such as the integrated till, greens groomer, and Greens mower (Chattel mortgage).

I look forward to continuing to support the Club and have thoroughly enjoyed the past two years as Treasurer. I wish all the very best to our incoming Treasurer and Finance Subcommittee and once again thank you for your support.

**Andrea Minnis**  
Treasurer

<b>Annual report Consolidated Profit and Loss Year End 30 June 2021</b>	<b>1</b>	<b>2021</b>	<b>2020 Restated</b>
Total Membership fees		\$172,547.44	\$150,829.35
Total Competition fees		\$130,592.46	\$102,662.86
Total Tournament entries (FOG 2021)		\$8,672.71	\$9,018.91
Total Green fees		\$89,526.66	\$54,912.02
Total Cart Equipment hire		\$5,554.47	\$3,018.16
Total Sponsorship	<b>2</b>	\$49,345.53	\$52,027.39
Total Bar sales		\$60,865.44	\$72,287.08
Total Interest		\$629.06	\$601.94
Total Catering		\$178.19	\$1,634.91
Total Miscellaneous	<b>3</b>	\$13,346.78	\$10,966.30
Total Special events and functions		\$0.00	\$5,318.19
Total Social sub committee	<b>4</b>	\$10,731.95	\$15,593.92
Total Fuel tax credits		\$2,790.00	\$2,163.00
Total Grants and donations	<b>5</b>	\$87,079.10	\$40,734.80
<b>Total Income</b>		<b>\$631,859.79</b>	<b>\$521,768.83</b>
<b>Operating expenses</b>			
Total Banking and Loan expenses		\$5,176.62	\$3,113.38
Total Membership expenses	<b>6</b>	\$32,183.05	\$32,302.74
Total Bar purchases		\$33,462.14	\$36,295.58
Total Cart Shed expenses	<b>7</b>	\$3,562.56	\$5,431.54
Total Clubhouse expenses	<b>8</b>	\$133,085.45	\$101,957.56
Total Course management	<b>9</b>	\$148,955.30	\$87,918.07
Total Turf management	<b>10</b>	\$25,136.75	\$41,109.36
Total Staff expenses	<b>11</b>	\$166,271.20	\$178,890.00
<b>Total Operating Expenses</b>		<b>\$547,833.07</b>	<b>\$487,018.23</b>
<b>Net profit</b>		<b>\$84,026.72</b>	<b>\$34,750.60</b>

		30 Jun 2021	2020 Restated
<b>Balance Sheet</b>			
<b>Assets</b>			
<b>Bank</b>			
	<b>12</b>		
Bar - Cash on Hand		\$550.00	\$440.00
Club - Term Deposit		\$50,000.00	\$50,000.00
Club Interest Bearing 625		\$106,408.04	\$37,411.22
Debit Card Account		\$2,109.19	\$1,863.19
Ladies - Interest Bearing 770		\$100.00	\$2,492.38
Social - Interest Bearing 643		\$62,370.41	\$62,354.03
<b>Total Bank</b>		<b>\$221,537.64</b>	<b>\$154,560.82</b>
<b>Current Assets</b>			
Accounts Receivable	<b>13</b>	\$36,999.72	\$3,679.59
Stock on Hand		\$5,584.02	\$4,493.05
<b>Total Current Assets</b>		<b>\$42,583.74</b>	<b>\$8,172.64</b>
<b>Fixed Assets</b>			
Buildings & Fixtures		\$170,370.64	\$170,235.64
Clubhouse Equipment		\$55,878.55	\$51,755.98
Course Equipment		\$478,132.50	\$462,901.84
Jacobsen Eclipse 322 Greens Mower		\$50,700.00	\$0.00
Provision - Course Equip Dep'n		-	-\$336,341.19
Prov'n B'ldgs & Fixt's Dep'n		\$362,229.75	-\$48,407.53
Prov'n Chouse Equip Depec'n		-\$55,162.58	-\$27,827.03
Water Rights	<b>14</b>	\$255,000.00	\$255,000.00
<b>Total Fixed Assets</b>		<b>\$561,913.58</b>	<b>\$527,317.71</b>
		<b>\$826,034.96</b>	<b>\$690,051.17</b>
<b>Current Liabilities</b>			
Accounts Payable	<b>15</b>	\$20,626.00	\$8,150.86
GST		-\$2,360.40	\$3,554.09
PAYG Withholdings Payable		\$6,678.00	\$6,988.00
Provision - Trophy Vouchers	<b>16</b>	\$14,855.00	\$8,603.64
Provision-Employee Entitlement Liability	<b>17</b>	\$26,570.70	\$35,742.69
Rounding		\$0.00	\$36.65
Superannuation Payable		\$1,077.52	\$0.00
Suspense		\$0.00	\$335.74
<b>Total Current Liabilities</b>		<b>\$67,446.82</b>	<b>\$63,411.67</b>
<b>Non-current Liabilities</b>			
Chattel Mortgage Loan - Capital Finance		57,964.04	0.00
Chattel Mortgage Unexpired Interest - Capital Finance		-5,681.56	0.00
Toro Mower Loan (2)		8,368.36	13,653.64
Unexp'd Loan Interest Toro Mower (2)		-539.67	-1,464.39
<b>Total Non-current Liabilities</b>		<b>60,111.17</b>	<b>12,189.25</b>
		<b>127,557.99</b>	<b>75,600.92</b>
<b>Net Assets</b>		<b>698,476.97</b>	<b>614,450.25</b>
Asset Revaluation Reserve		\$170,000.00	\$170,000.00
Current Year Earnings		\$84,026.72	\$34,750.60
Retained Earnings		\$444,450.25	\$409,699.65
		<b>\$698,476.97</b>	<b>\$614,450.25</b>

<b>Statement of Cash flow Account</b>	<b>2021</b>	<b>2020</b>
---------------------------------------	-------------	-------------

---

**Operating Activities**

---

Receipts from customers	553,568.15	514,895.02
Payments to suppliers and employees	(532,455.27)	(474,346.43)
Cash receipts from other operating activities	71,717.05	32,338.14
Allocation adjustment other cash items from investing activities	0.00	3,012.50
Allocation adjustment from other cash items financing	0.00	(6,791.13)
<b>Net Cash Flows from Operating Activities</b>	<b>92,829.93</b>	<b>69,108.10</b>

**Investing Activities**

---

Payment for property, plant and equipment	(70,188.23)	(83,703.27)
<b>Net Cash Flows from Investing Activities</b>	<b>(70,188.23)</b>	<b>(83,703.27)</b>

**Financing Activities**

---

Other cash items from financing activities	45,396.09	(10,659.07)
<b>Net Cash Flows from Financing Activities</b>	<b>45,396.09</b>	<b>(10,659.07)</b>

---

<b>Net Cash Flows</b>	<b>68,037.79</b>	<b>(25,254.24)</b>
-----------------------	------------------	--------------------

---

**Cash and Cash Equivalents**

---

Cash and cash equivalents at beginning of period	154,560.82	179,815.09
Net change in cash for period	66,976.82	(25,254.27)
Cash and cash equivalents at end of period	<b>18 221,537.64</b>	154,560.82

## STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Reform Act 2012 (Victoria). The committee has determined that the association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values, or except where specifically stated, current valuations of non-current assets.

### Notes

- 1 The Axedale Golf Club Committee has made voluntary changes in accounting recording to accurately reflect income and expenditure. The impact on prior year figures of this voluntary change on the financial statements may appear as a reduction/increase in revenue, profit & loss, assets, liabilities and equities. The overall figure reported for income is less as a result of a membership change and an incorrect allocation in coding. The overall figure in expenses is as reported. The impact on each line item of the 30 June 2020 financial statements is shown in the table adjacent:

	2020 As Reported	2020 Adjustment	2020 Restated
Total Membership fees	\$150,965.37	-\$136.02	\$150,829.35
Total Competition fees	\$102,790.13	-\$127.27	\$102,662.86
Total Green fees	\$54,793.83	\$118.19	\$54,912.02
Total Cart Equipment hire	\$11,463.69	-\$8,445.53	\$3,018.16
Total Bar sales	\$72,356.69	-\$69.61	\$72,287.08
Total Miscellaneous	\$3,469.34	\$7,496.96	\$10,966.30
Total Social sub committee	\$14,612.10	\$981.82	\$15,593.92
<b>Total Income</b>	<b>\$521,950.29</b>	<b>-\$181.46</b>	<b>\$521,768.83</b>
Total Banking and Loan expenses	\$4,366.52	-\$1,253.14	\$3,113.38
Total Membership expenses	\$79,002.88	-\$46,700.14	\$32,302.74
Total Bar purchases	\$36,620.13	-\$324.55	\$36,295.58
Total Cart Shed expenses	\$49,303.46	-\$43,871.92	\$5,431.54
Total Clubhouse expenses	\$76,948.09	\$25,009.47	\$101,957.56
Total Course management	\$62,224.57	\$25,693.50	\$87,918.07
Total Turf management	\$0.00	\$41,109.36	\$41,109.36
Total Staff expenses	\$178,552.58	\$337.42	\$178,890.00
<b>Total Operating Expenses</b>	<b>\$487,018.23</b>	<b>\$0.00</b>	<b>\$487,018.23</b>
<b>Net profit</b>	<b>\$34,932.06</b>	<b>-\$181.46</b>	<b>\$34,750.60</b>

2 Sponsorship	2021	2020 Restated
Event sponsorship	\$2,136.38	\$5,027.29
General sponsorship	\$31,636.38	\$24,363.64
Pro am	\$12,954.59	\$14,363.69
Special event	\$909.09	\$6,000.05
Tee sponsorship	\$454.55	\$818.18
Tournament sponsorship	\$1,254.54	\$1,454.54
	<b>\$49,345.53</b>	<b>\$52,027.39</b>

<b>3</b>	<b>Miscellaneous</b>	<b>2021</b>	<b>2020 Restated</b>
	Cart Storage	\$8,841.00	\$8,409.17
	Drinks Machine Commission	\$0.00	\$69.61
	Special Events/Functions Income	\$4,406.11	\$1,578.43
	Coffee pot	\$100.00	\$0.00
	Damages reimbursement	\$0.00	909.09
	Rounding adjustment	-\$0.33	\$0.00
		<b>\$13,346.78</b>	<b>\$10,966.30</b>
<b>4</b>	<b>Social Sub Committee</b>	<b>2021</b>	<b>2020 Restated</b>
	Calendar sales	\$0.00	\$981.82
	Raffle income	\$10,181.95	\$14,612.10
	Calendar and book sales	\$550.00	\$0.00
		<b>\$10,731.95</b>	<b>\$15,593.92</b>
<b>5</b>	<b>Grants and Donations</b>	<b>2021</b>	<b>2020 Restated</b>
	Charity Donations	\$0.00	\$569.80
	Donations Received	\$1,351.10	\$1,289.00
	Grants Received	\$30,828.00	\$10,876.00
	Cash Flow Boost (Not taxable)	\$0.00	\$10,000.00
	Job Keeper Subsidy	\$54,900.00	\$18,000.00
	<b>Total Grants &amp; Donations</b>	<b>\$87,079.10</b>	<b>\$40,734.80</b>
<b>6</b>	<b>Membership expenses</b>	<b>2021</b>	<b>2020 Restated</b>
	Affiliations	\$24,758.81	\$19,830.98
	BPay Charges - PriCap M'ships	\$1,944.53	\$1,253.14
	Catering	\$5,315.67	\$6,953.60
	Club Team Entries	\$0.00	\$1,455.46
	Members Amenities	\$164.04	\$2,809.56
		<b>\$32,183.05</b>	<b>\$32,302.74</b>
<b>7</b>	<b>Cart Shed</b>	<b>2021</b>	<b>2020 Restated</b>
	Cart Shed - Maintenance	\$360.00	\$2,363.64
	Cart Shed & Workshop - Electricity & Power costs	\$3,202.56	\$3,067.90
		<b>\$3,562.56</b>	<b>\$5,431.54</b>
<b>8</b>	<b>Clubhouse Expenses</b>	<b>2021</b>	<b>2020 Restated</b>
	Calendars and Photo Books	\$1,020.00	\$0.00
	Clubhouse Cleaning	\$274.55	\$45.45

Clubhouse Improvements	\$10,841.51	\$0.00
Clubhouse Miscellaneous	\$1,487.98	\$2,795.92
Clubhouse Repairs & Maintenance	\$1,159.02	\$917.16
Compliance Expenses	\$1,500.00	\$1,273.18
Computer Expenses	\$1,967.18	\$3,273.14
Donations	\$136.36	\$2,443.40
Depreciation Clubhouse Equip	\$2,948.75	\$2,127.43
Depreciation B'ldgs & Fixtures	\$6,755.05	\$6,598.09
Installation & Training MPower Golf	\$0.00	\$3,600.00
Insurance	\$9,569.40	\$9,059.16
Licence Food Act registration	\$0.00	\$324.55
Marketing	\$0.00	\$200.00
Miscellaneous Expenses	\$2,997.03	\$4,393.88
New Equip - Not Capitalised	\$0.00	\$2,957.00
Printing & Postage	\$3,738.64	\$6,017.42
Raffle Purchases	\$54.55	\$296.22
Rent & Rates	\$18,605.66	\$16,153.64
Safety Maintenance	\$0.00	\$252.72
Scoring Software	\$4,800.00	\$0.00
Security	\$528.00	\$1,182.00
Special Events/Functions	\$9,500.00	\$9,500.00
Stationery & Office Supplies	\$1,259.99	\$871.79
Subscriptions	\$380.00	\$0.00
Telephone & Internet - Clubhouse	\$1,664.96	\$1,783.37
Telephone & Internet - Workshop	\$2,414.76	\$1,813.91
Tournament Expenses	\$342.93	\$545.45
Trophies	\$49,139.13	\$23,532.68
	<b>\$133,085.45</b>	<b>\$101,957.56</b>

<b>9 Course Management</b>	<b>2021</b>	<b>2020 Restated</b>
Course Furniture & Signage	\$1,424.59	\$0.00
Course Renovations	\$35,207.46	\$1,721.74
Depreciation Course Equip	\$25,888.56	\$25,321.60
Fuel & Oil	\$4,763.87	\$8,062.22
Fuel Card	\$3,137.51	\$3,912.29
Golf Equipment (Flags, cups)	\$6,947.25	\$3,849.15
Irrigation Computer Contract (Toro)	\$3,381.84	\$3,291.85
Irrigation Pump - Electricity costs	\$13,469.97	\$8,911.96
Irrigation System parts & repairs	\$17,346.31	\$736.50
Pathways (Sports Aus Grant)	\$0.00	\$345.45

Plant & Equip - Repairs & Maintenance	\$9,836.06	\$17,329.33
Plant & Equip Miscellaneous	\$1,280.76	\$4,369.30
Plant Hire	\$1,572.71	\$1,368.18
Plants	\$226.64	\$310.18
Lease Fairway Mower	\$8,283.30	\$0.00
Sand (Bunker Replacm't) & Soil	\$13,108.86	\$4,566.37
Soil Tests and Water Tests	\$982.85	\$1,960.00
Water Costs	\$1,742.75	\$1,861.95
Workshop Maintenance	\$354.01	\$0.00
	<b>\$148,955.30</b>	<b>\$87,918.07</b>

**10 Total Turf Management** **2021** **2020 Restated**

Chemicals - Fertilisers & Seed	\$6,582.75	\$9,524.18
Chemicals - Fungicides	\$10,723.00	\$16,718.00
Chemicals - Herbicides	\$5,020.00	\$6,108.18
Chemicals - Pesticides	\$546.00	\$5,074.00
Chemicals - Wetting Agents	\$2,265.00	\$3,685.00
	<b>\$25,136.75</b>	<b>\$41,109.36</b>

**11 Staff Expenses** **2021** **2020 Restated**

Protective Clothing	\$1,100.48	\$337.42
Provision-Employee Entitlement	-\$9,171.99	-\$7,441.54
Staff Allowance per contract	\$0.00	\$612.19
Staff Training	\$110.00	\$0.00
Superannuation	\$14,479.61	\$15,494.00
Wages & Salaries	\$157,144.34	\$167,589.56
Workcover	\$2,608.76	\$2,298.37
	<b>\$166,271.20</b>	<b>\$178,890.00</b>

**12** Balance differs from stated 2020 annual report. Adjustment of \$150 made as a result of x3 outstanding invoices at 30 June 2020 at \$50 each. Invoices have since been paid. The impact on each line item of the 30 June 2020 financial statements is shown in the table below

	<b>2020 As Reported</b>	<b>2020 Adjustment</b>	<b>2020 Restated</b>
Club Interest Bearing 625	\$37,561.22	-\$150.00	\$37,411.22
<b>Total Bank</b>	\$154,710.82	\$150.00	\$154,560.82
Accounts receivable	\$3,729.59	-\$50.00	\$3,679.59
<b>Total Accounts receivable</b>	\$8,222.64	-\$50.00	\$8,172.64
<b>Total Assets</b>	\$690,251.17	-\$200.00	\$690,051.17
GST	\$3,572.30	-\$18.21	\$3,554.09
Rounding	\$36.99	-\$0.34	\$36.65
<b>Total current liabilities</b>	\$63,430.22	-\$18.55	\$63,411.67
<b>Total Liabilities</b>	\$75,619.47	-\$18.55	\$75,600.92
<b>Net assets</b>	\$614,631.70	-\$181.45	\$614,450.25
<b>Current year Earnings</b>	\$34,932.05	-\$181.45	\$34,750.60
<b>Total equity</b>	\$614,631.70	-\$181.45	\$614,450.25

<b>13</b>	<b>Accounts Receivable</b>	<b>2021</b>	<b>2020 Restated</b>
	Boltons Office National	\$0.00	-\$27.45
	Cart storage	\$0.00	\$500.00
	Membership direct debits	\$3,699.72	\$2,657.04
	Tournament sponsorship	\$300.00	\$600.00
	Fosterville sponsorship	\$33,000.00	\$0.00
	<b>Total AR</b>	<b>\$36,999.72</b>	<b>\$3,729.59</b>

**14 Water rights**

The Club owns an 85 M Water Right, which at 30/6/19 was valued at \$3,000 per ML

<b>15</b>	<b>Accounts payable</b>	<b>2021</b>	<b>2020 Restated</b>
	Axedale Recreation Reserve Management Committee	\$10,981.50	\$0.00
	Bart 'n' Print Pty Ltd	\$0.00	\$2,915.00
	3eeps Auto Parts & Accessories	\$314.20	\$0.00
	Bendigo Bearings (Aust) Pty Ltd	\$86.88	\$0.00
	BOC Limited	\$0.00	\$261.76
	Bolton's Office National	\$0.00	\$246.75
	Central Trophies & Gifts Pty Ltd	\$14.50	\$0.00
	David Golf & Engineering P/L	\$0.00	-\$85.80
	Drummond Golf	\$4,033.00	\$0.00
	Edwards Providore	\$755.00	\$0.00
	Exetel Pty Ltd	\$50.00	\$79.99
	Hume & Iser	\$0.00	\$167.07
	J.J. Richards & Sons Pty Ltd	\$68.62	\$61.19
	Lollies2Go	\$0.00	\$39.60
	Lowes Petroleum Service	\$0.00	\$1,956.72
	Marble Supermarkets Pty Ltd (IGA)	\$440.00	\$0.00
	Member reimbursements	\$391.30	\$0.00
	McIntosh Signs	-\$11.00	-\$11.00
	Mgr Information Technology Pty. Ltd.	\$65.45	\$130.90
	Midland Irrigation	\$251.30	\$0.00
	North State Security	\$48.40	\$48.40
	Race Services	\$0.00	\$602.87
	Supa IGA Strathfieldsaye	\$89.36	\$519.21
	Telstra	\$771.96	\$0.00
	Toro Australia Group Sales Pty Ltd	\$2,275.53	\$930.00
	Wait Mechanical Pty Ltd	\$0.00	\$288.20
	<b>Total Aged Payables</b>	<b>\$20,626.00</b>	<b>\$8,150.86</b>

<b>16</b>	<b>Trophy vouchers</b>	<b>2021</b>	<b>2020 Restated</b>
	Value Vouchers issued ( exc GST)	\$35,208.18	\$22,238.18
	Value Vouchers redeemed ( exc GST)	\$20,353.18	\$13,634.54
	<b>Total</b>	<b>\$14,855.00</b>	<b>\$8,603.64</b>

**17 Provision-Employee Entitlement**

		<b>2021</b>	<b>2020 Restated</b>
	Accrued Annual Leave	\$16,683.05	\$12,919.16
	Accrued Long Service Leave	\$7,307.71	\$19,255.66
	Superannuation & Workcover	\$2,579.94	\$3,567.87
	<b>Total</b>	<b>\$26,570.70</b>	<b>\$35,742.69</b>

- 18** Balance differs from stated 2020 annual report. Adjustment of \$150 made as a result of x3 outstanding invoices at 30 June 2020 at \$50 each. Invoices have since been paid. The impact on each line item of the 30 June 2020 financial statements is shown in the table below

	<b>2020 As Reported</b>	<b>2020 Adjustment</b>	<b>2020 Restated</b>
Receipts from customers	\$515,045.02	-\$150.00	\$514,895.02
Net change in cash for period	-\$25,104.27	-\$150.00	-\$25,254.27
Cash and cash equivalents at end of period	\$154,710.82	\$150.00	\$154,560.82



**AXEDALE GOLF CLUB INC.**

**ABN: 38 180 9941 198**

**DECLARATION OF THE COMMITTEE**

**Annual Statements give true and fair view of financial performance and position of the Axedale Golf Club Inc.**

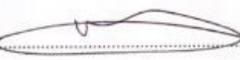
We, **Allan Andrews** and **Andrea Minnis**, being members of the Committee of the Axedale Golf Club Inc, certify that:

The statements attached to this certificate give a true and fair view of the financial position of the **Axedale Golf Club Inc.** during and at the end of the financial year ending on 30 June 2021.

Signed:  .....

Allan Andrews, President Axedale Golf Club

Dated: 21.7.2021

Signed:  .....

Andrea Minnis, Treasurer, Axedale Golf Club

Dated: 21.7.2021

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF  
AXEDALE GOLF CLUB**

**Report on the Audit of the Financial Report**

**Qualified Opinion**

We have audited the accompanying financial report of Axedale Golf Club, which comprises the balance sheet as at 30 June 2021, and the profit and loss statement, the statement of cash flows for the year then ended and explanatory notes.

In our opinion, except for the effects of the matter described in the Basis of Qualified Opinion section of our report, the financial report gives a true and fair view of the financial position of Axedale Golf Club as of 30 June 2021, and of its financial performance for the year then ended in accordance with the accounting policies and the requirements of the Associations Incorporation Reform Act 2012.

**Basis of Qualified Opinion**

As is common for organisations of this type, it is not practicable for the Axedale Golf Club to maintain an effective system of internal control over receipts until their initial entry in the accounting records. Accordingly, our audit in relation to receipts was limited to amounts recorded.

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Emphasis of Matter - Basis of Accounting**

The financial report has been prepared to assist the association to meet the requirements of the Associations Incorporation Reform Act 2012. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

MGR Accountants Pty Ltd  
ACN 137 657 660  
ABN 53 133 112 833  
Email: [mgr@mgr.com.au](mailto:mgr@mgr.com.au)  
Website: [www.mgr.com.au](http://www.mgr.com.au)

**Head Office**  
1 Somerville St. (P.O. Box 793) Bendigo VIC 3552  
Tel (03) 5443 8888 Fax (03) 5443 9556

**Other Offices**  
56 Hervey St. Elmore VIC 3558 Tel (03) 5432 6013  
65 Forest St. Castlemaine VIC 3450 Tel (03) 5472 2415

**Partners**  
Peter J Mulqueen CPA  
Stephen J Griffin CPA  
Anthony J Cappy CPA  
Warren G Pollock CA  
Annemarie McClure CA



Liability limited by a  
scheme approved  
under Professional  
Standards Legislation

## **Responsibilities of the Committee for the Financial Report**

The committee of the Axedale Golf Club are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Associations Incorporation Reform Act 2012 and for such internal control as the committee determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, committees are responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

## **Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.
- Conclude on the appropriateness of the committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**Peter Mulqueen**  
**MGR ACCOUNTANTS**  
mgr@mgr.com.au

10 August 2021

# **SPONSORSHIP & SOCIAL CLUB ANNUAL REPORT**

## **FOR 2020-21**

On-and-off COVID restrictions for 15 months (and counting!) have taken their toll on Social Club activities and we will be making a special effort to reinvigorate social activities as we (hopefully) emerge from the pandemic.

Despite the challenges, the Social Club was able to contribute almost \$11,000 to the running of the Club. Self-appointed 'Chief Executive Raffles', Mick Purdon, has a laser-like focus on raising funds whilst having a bit of fun with Members. Mick, this is most appreciated – your raffles raise the equivalent of six-to-eight memberships each year, a significant contribution to Club funds. Thanks to all Members who purchase tickets: It makes a difference.

Whether or not under the formal umbrella of the Social Club, our Members organise events that attract outsiders to our Club. Special mention to Craig Simpson, John Neylon and Andrew McDougall for the Peter Crone day for MND. This kicked off with a bang and is again a big event this year – it promises to become a fixture on our calendar. Members also appreciate the 'fun days' – Par 3, AFL Grand Final and Bendigo Cup – run by the Social Club.

This year the Social Club provided the Inside Golf magazine to Members each month as a trial. The magazine is informative and costs just one dollar per Member per annum. We are keen for your feedback.

The team balancing our books need to be thanked and acknowledged for the efforts they put in.

### **SPONSORSHIP**

COVID has challenged many businesses and we are extremely thankful to existing and new sponsors for supporting our Club.

We must acknowledge the large contribution from our Platinum Sponsor, Fosterville Gold Mine. The Captain's Office renovation was completed with Fosterville funds. We have also allocated funds to the viewing deck, progress on which has unfortunately been slowed by planning approvals and other factors. Hopefully Members will see big progress on this and other projects in the coming year.

### **SUCCESSION**

If elected at the AGM, I will assume the Presidency from Allan Andrews. Thank you to Allan for his tireless work during two difficult years – he leaves the chair with the Club in good shape. I look forward to doing the same when my term expires.

Our long-time handicapper John White has agreed to seek election as Vice-President. John is a solid contributor to the Club and I look forward to welcoming him to Committee.

**Peter Hoskin**  
Vice President

## **GOLF DEVELOPMENT ANNUAL REPORT FOR 2020-21**

Mine is the easiest gig in the Club, because Trish Shanahan and Fred Kath do all the work! Their coaching and encouragement of new and junior Members is key to the continued growth not only of numbers but also the Club's reputation – people join us because they are inspired and taught by two passionate golfers. Thank you Trish and Fred. Thanks also to parents who help out.

In the coming year the Club also plans to provide access to professional coaching for those Members who are happy to pay for tuition. Trish and Fred have welcomed this development and I cannot overstate the importance of their openness to sharing the coaching. The Club is determined to ensure Members can still access free tuition and Trish and Fred have committed to continuing their work alongside a paid alternative.

The COVID lockdown of junior contact sport proved to be a boon to our golf club, with a good number of youngsters joining and participating. Mind you, it was a little daunting to step up to the tee behind a 15-year-old who had just hit it 80 metres further than the poor old Secretary. Thanks Noah!

**Owen Davies**

Golf Development Sub-Committee

## **BAR ANNUAL REPORT FOR 2020-21**

Another year of golf has passed with many interruptions due to COVID-19.

The bar has suffered badly due to the severe restrictions of COVID-19, especially evident by Thursday and Saturday golfers unable to stay around after golf.

We missed out badly with sporting clubs which had booked in for their fundraising golf days. This was ongoing, with constant cancellations, as these golf days are one of their big money raising events annually. One club is looking at its third attempt: Good luck!

Drinking habits seem to be changing with a bigger turnover of stubbies compared with draught beer, possibly again due to COVID-19.

We did purchase a new upright freezer and ice-making machine, and a computer touch screen cash register. This will be a great asset if we can get a stronger wifi and had a complete service of our beer dispenser.

I would like to thank the Bar committee for their assistance throughout the year – Ian Martin, Garry Harrop and David Lubke – who took on the job of purchasing and setting up our new cash register. I also thank all of the other volunteers who have helped willingly to assist when asked to help.

And a special thank you to Andrea Minnis our Club Treasurer who was very easy to work with.

I will be handing over to another committee to run the Bar next season. I have enjoyed the past two-and-a-half years. This position is a great place to get to know all our Members and I am sure Stuart and Margaret Chesher and Gary Day will enjoy sharing the position and do it very well!

The financial side of the Bar report is in the Treasurer's report.

**Tony Lindrea**

Chair, Bar Sub-Committee



## MEMBERSHIP SUMMARY

30 June 2021

Category	30 June 2020	New Members	M'Ship Change	Term Expired	Resigned or Did Not Renew	30 June 2021
Life/Honorary - Male	6	1	3			10
Life/Honorary -Female	2		1			3
	<u>8</u>	<u>1</u>	<u>4</u>			<u>13</u>
Full Members - Male	251	48	2		34	267
Full Members - Female	82	12	-2		3	89
	<u>333</u>	<u>60</u>	<u>0</u>		<u>37</u>	<u>356</u>
Intermediate - Male	5	8	-3		2	8
Intermediate - Female						
	<u>5</u>	<u>8</u>	<u>-3</u>		<u>2</u>	<u>8</u>
Country - Male	20		-2		4	14
Country - Female						
	<u>20</u>	<u>0</u>	<u>-2</u>		<u>4</u>	<u>14</u>
Six Mth Sporting - Male	1	4	-1	4		0
Six Mth Sporting - Female						
	<u>1</u>	<u>4</u>	<u>-1</u>	<u>4</u>		<u>0</u>
Junior - Male	15	49			7	57
Junior - Female	1	1				2
	<u>16</u>	<u>50</u>	<u>0</u>		<u>7</u>	<u>59</u>
Leave of Absence						
Suspension - Medical						
LOA - Male	4		1		2	3
LOA - Female	2		1			3
	<u>6</u>	<u>0</u>	<u>2</u>		<u>2</u>	<u>6</u>
Social - Male	2					2
Social - Female	3				1	2
	<u>5</u>	<u>0</u>	<u>0</u>		<u>1</u>	<u>4</u>
<b>TOTAL</b>	<b>394</b>	<b>123</b>	<b>0</b>	<b>4</b>	<b>53</b>	<b>460</b>

THIS PAGE DELIBERATELY BLANK