



AXEDALE GOLF CLUB Incorporated

ANNUAL REPORT 2026

GENERAL COMMITTEE

PRESIDENT:	Owen Davies
VICE PRESIDENT:	Jan Walklate
WOMEN'S PRESIDENT:	Margo Edgar
SECRETARY:	Peter Andrew
TREASURER:	Rob Murrell
COURSE CHAIR:	Lex Johnstone
CAPTAIN:	Rob Smith
WOMEN'S CAPTAIN:	Sue O'Connor

SUB-COMMITTEES

Bookings Co-ordinator:
Sue O'Connor

Sponsorship & Marketing
Jan Walklate (Chair), Russell Anderson, Megan McPherson

Social
Annette Holmes, Jan Walklate, Ruth Iser, Shane Carmody, Paddy Carmody, Christine McKenzie.

Social Committee support
Mick Purdon, (Raffle Co-Ordinator), Steve Lee, Rod Connelly, Russell Anderson (Brains Trust)

Finance

Rob Murrell (Chair), Sue O'Connor (Acc Rec), David Baillie (Vouchers), Ian Martin & Gary Day (Bar), Mandy Hamilton (Membership).

Bar

Gary Day, Ian Martin.

Web Master

Brian Retallick

Social Media

Megan McPherson

Grants Development

General Committee

Match

Rob Smith (Co-Chair), Sue O'Connor, (Co-Chair), Len Rodda, John White (Men's Handicapper), Margo Edgar (Women's Handicapper), Emma O'Connor, Rod Jacobs, Phil Brooks, David Ivey.

Course

Lex Johnstone (Chair), Greg Hamilton (Superintendent), Fred Kath, Jan Walklate, Stephen Jeffrey, Sean O'Connor, David Ivey, Peter Elvey and Gary Day.

Women's Committee

Margo Edgar (President), Catherine Hodder (Secretary/Treasurer), Sue O'Connor (Women's Captain).

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Axedale Golf Club Inc. Annual General Meeting – 26 August 2026

Agenda

Meeting to be held at the clubrooms commencing at 7.30pm

1. Welcome

- 1.1 President's Welcome
- 1.2 Apologies & attendance
- 1.3 Proxies

2. Minutes from the previous year's Annual General Meeting held at Axedale Golf Club 27 August 2025.

3. Business arising from the previous minutes.

4. Annual Financial Statements and Treasurer's Report.

4.1 Report by Treasurer Rob Murrell

4.2 Membership fees

The Committee endorsed the Treasurer's recommendation of the following fee structure for season 2025-26.

Category	2024/25 Fees	Proposed 2025/26 Fees	% increase
Full	680	750	10.3%
Country	365	400	9.6%
Intermediate	375	410	9.3%
6 Months	430	475	10.5%
Junior < 18	75	80	6.7%
Social	30	30	0.0%

5. President's address & Committee reports

5.1 President Owen Davies

5.2 Committee reports

Women's President	Margo Edgar
Captain	Rob Smith
Women's Captain	Sue O'Connor
Course	Lex Johnstone
Sponsorship	Jan Walklate
Social	Jan Walklate
Bar	Ian Martin/Gary Day
Membership	Mandy Hamilton
Finance	Rob Murrell

6. Announcement of election results (or conduct of elections) Committee positions for 2026-27

If more than one member is nominated for a position, a ballot must be held in accordance with Rule 54. If only one nomination is received for a position, the members are declared duly elected:

The following nominations were received. As only one nomination was received for all positions (except Vice President *), the Members nominated for those positions are declared duly elected:

Office	Nominee	Proposed by:	Seconded by:
President	Owen Davies	Peter Andrew	Margo Edgar
Vice President *	Jan Walklate Ron Bradley	Owen Davies David Lubke	Lex Johnstone Ian Martin
Secretary	Peter Andrew	Michael Purdon	Russell Anderson
Treasurer	Rob Murrell	Owen Davies	Lex Johnstone
Captain	Phillip Brooks	Rob Smith	Margo Edgar
Women's President	Maureen Connelly	Margo Edgar	Sue O'Connor
Women's Captain	Margo Edgar	Phillip Brooks	Sue O'Connor
Course Chair	Lex Johnstone	Rod Threlfall	Wayne Mildren

A ballot will be held in accordance with Rule 54 to determine the Vice President position.

Prior to the ballot, candidates Jan Walklate and Ron Bradley will have opportunity to address the membership and make a short speech in support of their election for the Vice President position.

Announcement of election results following the conduct of elections for the Vice President position

7. Special Resolutions to be considered by the meeting.

Nil.

8. Life Member nominations

Under the Club Rules of Association, nominations for Honorary Life Membership must be made at the Annual General Meeting and receive a two thirds or greater majority from the voting members present at the Annual General Meeting.

8.1. **Lex Johnstone** has been nominated by **Gary Beames** and seconded by **Anthony Strybosch** for Honorary Life Membership of the Axedale Golf Club and has accepted this nomination. The Committee has reviewed the nomination under the criteria set out in Club Policy AGCPO-10 and is pleased to recommend that the membership elect Lex Johnstone as an Honorary Life Member.

Lex Johnstone - Summary of Achievements

Lex joined Axedale Golf Club in 1996. Lex has been an active member of the golf club, serving on the Greens Committee for more than 20 years and as a member of the General Committee for more than 15 years. Lex has been Chair of the Course Committee since 2020.

Lex has been the key driver in developing the Course Plan which sets the direction for the course for the foreseeable future. Whilst the recent transformation of the golf course is due to the efforts of many, it has been led by Lex Johnstone.

In addition, the Course Committee under the leadership of Lex have worked for over 18 months on developing an upgrade to our current irrigation system, which will ensure our irrigation needs can be met for the next 30 years.

Over and above Lex's efforts on various committees, he has been Club Champion 21 times and has represented the Club at Div 1 Pennant for many years. He has worked behind the scenes putting Pennant teams together to represent the club and has been instrumental in organising the district's Country Week team for many years.

Lex not only has a long history of contributing to the club on Sub-committees and the Committee but embodies those qualities that define Axedale Golf Club Life Membership.

9. General Business

10. Meeting Close.

PRESIDENT'S ANNUAL REPORT FOR 2025-26

Member numbers up. Competition numbers and fees up. Green fees up. Expenses down. What a great year. What could possibly go wrong!?

How many sporting clubs have found themselves in this envious position only to be caught out by unforeseen events or simply poor administration? My fellow Committee members will roll their eyes when they hear this for the umpteenth time, but our biggest enemy at present is hubris ... *believing the good times will roll on forever*. We simply must stay focused.

Focused on what?

On the things that define us and that must be nurtured. Number one is camaraderie, defined in the Cambridge Dictionary as 'a friendly feeling towards people with whom you share an experience'. That is at the heart of our Vision, our Mission Statement and our Guiding Principles. Lose it and we are simply a golfing facility without a soul.

I'm writing this just after Thursday Men's Day which attracted 98 golfers. Seventy – I counted – stayed back for presentations. Friday was the Federation Bowl – 98 women sharing golf and, you guessed it, camaraderie for dessert. Saturday, another 70-odd in the clubhouse. This doesn't happen by accident: It descends directly from the people who rebuilt the club – and golf course – in 1973. They set a tone and standards that have endured and been passed down as lore. That's why I make a point of acknowledging our Life Members at every event, because they are the embodiment of what it is to be an Axedale member.

This year we welcome our latest addition to their ranks, 21-time Club Champion Lex Johnstone. Lex is worthy of elevation to the pantheon of Life Membership, not just because of his imposing golf record – and sensibly our founders included golfing achievements among the criteria – but because he embodies those qualities we seek in Axedale members. You don't win Life Membership by being gracious and humble, but you don't win it if you're not. Congratulations, Lex, your achievement is widely applauded.

If camaraderie is the Everest peak of our Vision, then the golf course is the South Col, because without a quality offering, we would not have seen the success of recent years. I pay tribute to Lex, as Course Chair, and our Superintendent Greg Hamilton for their leadership and vision to make the course improvements we have seen and those we anticipate. They of course lead a dedicated team of staff and volunteers whose love for the course delivers all those "one-percenters" that are noticeable only if they are not done. Thank you all.

The course faced a visible existential crisis in the great flood of '22 but also faces an invisible and insidious one if we do not invest in replacing our aged irrigation system. That project has focused the Course and General committees for the entire 12 months. We are all conscious this is the biggest monetary investment in the club's history and the most momentous decision since the installation of grass greens 30 years ago. Thanks to the post-flood stewardship under presidents Peter Hoskin and Rod Threlfall, the Club finds itself in a position of great strength to fund and execute the irrigation upgrade. It is important that we knock over payment for the system as quickly as possible without stressing our daily operations. Other expenses – such as machinery replacement – will not magically transport years into the future: They will be upon us before we know it and we

must be able to fund them. Committee is confident of the plan we have in place to meet both short and long-term funding needs.



The rapid improvement in the golf course has brought with it a wave of interest that this year grew membership numbers with 96 new members, competition numbers rose by 6% or about 900 extra rounds and green fees by 30%. We estimate that over 4,400 green fee rounds were played over the year. Rightly, those results have been welcomed by all, but they do also signal looming decisions that will determine the future culture of the club. If too many members wish to play on a Saturday - or a Thursday - for that matter, given we have hit the hundred mark there - then how do we deal with that in a way that protects the camaraderie we so value? I can hardly 'share an experience' if I am excluded from playing on the biggest days.

Ernest Hemingway's character Mike Campbell was asked how he went broke. 'Two ways,' he replied - 'gradually, then suddenly'. In a sense we are in the gradual phase of the issue around member numbers, and we need to address it before 'suddenly' arrives and the decision is made for us. We are keen to hear your views.

Being an Axedale member is rewarding in itself, but being a member volunteer provides a whole new level of personal satisfaction. Every club has volunteers, but the depth of our volunteerism is astonishing. It is challenging to look around the clubhouse and spot a member who does *not* volunteer *something* to the common cause. Many of our volunteers are obvious, but many contribute quietly in a wide variety of ways and are not recognised. On behalf of 'the Club' – however you define that – I thank you all.

I also thank our Committee and Sub-Committee members, many of whom quite literally work (and think) tirelessly and often at significant financial cost. I did wonder when I took this job just how demanding it might be, but I needn't have worried: Everyone knows their job and simply gets on with it. Many light hands, as they say

Finally, there is our *raison d'être*, the golf itself. As maddingly frustrating as it can be, it is a game we all love. Those of us who play elsewhere will appreciate just how fortunate we are at Axedale. Our course is in great condition. It is beautiful, challenging, endlessly interesting and full of wildlife. Moreover, our members play the game in the spirit in which it's intended – play to score well by all means but have fun doing so. Long may your fun continue.

OWEN DAVIES
PRESIDENT

IN MEMORY

*'Your presence we miss, your memory we treasure,
remembering you always, forgetting you never.'*

In memory of the following members of the Axedale Golf Club, who passed away in the past twelve months.

Frank "FX" Harrop

Bruce Mill

Mark Filan

Denis Jeffrey - Hon Life Member

Bev Whelan

Dorothy "Doss" Gunn

Bernie Fitzpatrick

We also acknowledge those current members who have lost family members in recent years. You are always in our thoughts.



Denis Jeffrey – Hon Life Member

Denis was an active member since 1985 when the course was a 'winter-only' sand scrape track. Denis was instrumental in the massive project to 'green Axedale' installing grass greens and an irrigation system that converted the course to a year-round course. The opening of the grass greens in 1996 coincided with the third and final years of Denis' tenure as Axedale President. Denis was awarded Honorary Life Membership in 2021.

WOMEN'S PRESIDENT'S ANNUAL REPORT FOR 2025-26

Being the 2026 Women's President of Axedale Golf Club has been a privilege and a role I have thoroughly enjoyed. I have valued the opportunity to contribute to the decision-making processes of the General Committee and represent the voices of the many women members of Axedale Golf Club.

The Axedale Golf Club community is a community well worth celebrating; not only as a place to play golf, but also a place where friendships are formed, support is given, laughs are had and food is always enjoyed!!

The women of Axedale contribute in many ways to the success of the club; including catering, running competitions and tournaments, club administration, cart hire, golf bookings, bar and office rosters, organising golf trips and work around the grounds. New members have often commented on how welcome they feel and the role that shotgun starts and random draws on Wednesdays and Fridays play in getting to know everyone.

A highlight of my year as Women's President was introducing an OBE day for the women. Our inaugural day was held on 17th June, as we also celebrated Phyllis White's 90th birthday. It was a wonderful day filled with good food, friendship, laughter and plenty of memorable moments, including fantastic entertainment from Raye Fleay & Wendy Nielsen. Each of our OBE's was presented with a certificate, a coin from their birth year and a sash to wear on the day. In the future the plan is to hold this event in the same week as the Men's OBE event.



Roz Briggs, Wendy Nielsen, Bernice Nihill, Mary Bysouth, Helen Lindrea, Joyce Spofforth, Jennifer Goddard, Jan Fry, Marlene Budds, Phyllis White. Absent – Marianne Dunn.

As with any event we hold at Axedale, the contributions of so many to ensure the success of the day cannot be underestimated. Whether it's a tournament, an event such as the Pro-Am, a club social day or just the weekly competitions, there are always willing helpers. I particularly want to recognise the continued work of Muriel Pitts and her catering team, who work tirelessly to ensure our events are successful, and acknowledge the work of Wendy Nielsen and her band of willing helpers in ensuring the ongoing success of our annual Federation Bowl.

I thank the many club members who have supported me in this role and wish Maureen Connelly the incoming Women's President every success.

Margo Edgar
Women's President

CAPTAIN'S ANNUAL REPORT FOR 2025-26

It is my pleasure to present the Captain's Report for 2025/26.

Firstly, I would like to thank all our members, volunteers, committee members, greens staff, clubhouse staff, and sponsors for their continued support and dedication to our club. Their hard work and commitment have been instrumental in making this another successful year.

The condition of our golf course continues to be a credit to our greens staff and volunteers. Despite the challenges presented by weather and the increasing demands of course maintenance, they have consistently delivered a course that members and visitors can be proud of.

To Lex and his team including the Tuesday volunteers, you only get out of something when you put into it, and you boys are outstanding.

Throughout the year, we enjoyed a full calendar of competitions and club events, with strong participation across our weekly competitions, gold and silver events and social golf activities. It has been encouraging to see members embracing both the competitive and social aspects of our club, helping to maintain the friendly and welcoming atmosphere that makes our club special. Our major events were well contested with many outstanding performances from members of all handicaps. Congratulations to all our winners and finalists whose sportsmanship and commitment exemplify the spirit of the game.

I would also like to acknowledge and thank the efforts of our Match Committee for their work in organising competitions, managing handicaps, and ensuring events ran smoothly throughout the season. To all the volunteers in the captain's office, I thank you for your valued help during the year, your dedication often goes unnoticed but is greatly appreciated. And to the three amigos running the Thursday competition, good job and I can't forget Sue who is the rudder guiding the ship.

To Muriel and the catering staff, what can I say, job well done, done well.

This year we also welcomed many new members to the club. Their enthusiasm and participation strengthen our membership, and I encourage everyone to continue making new members feel welcome and included.

Looking ahead, there are exciting opportunities for our club. Continued investment in our facilities, attracting new members, supporting our junior and women's golf programs, and encouraging greater participation will help ensure the long-term success of the club.

I wish the incoming committee every success for the year ahead and thank you all for the confidence and support you have shown me.

I look forward to seeing everyone on the course for another enjoyable and successful golfing season.

Thank you.

Rob Smith
Club Captain

WOMEN'S CAPTAIN'S ANNUAL REPORT FOR 2025-26

Women's golf at Axedale is in a healthy state. The number of women playing each week is at an all time high. We have quite a few new and very keen golfers. On Wednesdays we have over 40 each week and have even got to over 50 on several occasions.

Friday golf is also attracting good numbers. A big thank you to Muriel Pitts and Margo Edgar for organising and running Friday golf. One of the highlights is the morning tea after golf. Friday golf is especially good for new golfers, in getting their handicap and also learning golf etiquette and preparing them for eventually playing on Wednesdays and Saturdays.

Thank you also to Fred Kath for willingly giving up his time running clinics before play, and to Lex Johnstone who has run a few clinics while Fred was away. This is beneficial to both new and old golfers.

Club Championships were quite well supported. Congratulations to Ruth Iser on winning both the Club Championship and Saturday Championship.

This year we had four teams playing Monday pennant as well as women members who played Sunday pennant. Monday pennant had two teams who made the finals and both teams were runners up. This year we had quite a few first-time pennant players. I strongly encourage members to play pennant. It is so good in many ways including making new friends, being part of a team, playing on different courses, improving your golf and quite often character building !!!!



As usual, our women members continue to strongly support events at other clubs in the district. Roz Briggs, Gail Young and Jan Henderson were the winners of the Neangar Park Yvonne Boyd Bowl. Terri Gadsden Brown, Sue Gamble & Christine McKenzie were runners up.

Once again, the Federation Bowl was a great success. A big thank you again to Wendy Nielsen for her generous sponsorship of the day. Wendy also organises the catering and along with her team of workers, they do a fantastic job!! Rich River were the winners of this year's Federation Bowl. Sue Bice, Mary Bysouth and Mary Carter were the winners of the Wendy Nielsen Trophy.



**Wendy Nielsen Trophy
Winners**
Sue Bice, Mary Bysouth &
Mary Carter



Mandy Hamilton
**Women's Singles Knockout
(Loretta Prowse Trophy)
Winner**

August 2025 saw the change over from Simple Golf to One Golf. Overall, it was a smooth transition with only a few minor hiccups. Most of our members are using the MiScore scoring app and this helps with the timeliness of completing results.

I can't forget our ground staff... Greg and his team. Each week the course is well prepared for our competitions and for this we are very appreciative.

I have enjoyed my 3 years as Women's Captain and wish Margo all the best as she takes over the role. Thanks to the Women's Match Committee, Margo Edgar, Noelene Arundell, Mandy Hamilton and Debbie Kesper who support me each week and help with results or whatever else is required.

Sue O'Connor
Women's Captain



Women's Summer Cup Winner
Clare Nalder-Martin



Women's Doubles Knock Out Winners
Rosemary Griffin & Loretta Prowse

TROPHY WINNERS: 2025-26



2026 Club Champions

Reece Thompson with
Life Member Garry Harrop

Ruth Iser

Gold Letter Events

Men's Club Champion (Garry Harrop Trophy)

Women's Club Champion

Mixed Canadian Foursomes Championship

Men's Canadian Foursomes

Women's Foursomes Championship

Men's Medal of Medallists

Women's Medal of Medallists

Men's Singles Knockout (David Lubke Trophy)

Women's Singles K/Out (Loretta Prowse Trophy)

Men's Doubles Knockout (Ian Kerr Trophy)

Women's Doubles Knock Out

Peter Nielsen Memorial

Reece Thompson

Ruth Iser

Reece Thompson & Emma
O'Connor

Craig Simpson & Lex Johnstone

Raye Fleay & Helen Lindrea

Paddy Carmody 2025

Eily Dal Santo 2025

Harley Forgo

Mandy Hamilton 2025

Peter Hoskin & Peter King 2025

Rosemary Griffin

& Loretta Prowse 2025

David Ivey



Women's Foursomes
Championship Winners
Raye Fleay & Helen Lindrea



Mixed Canadian Foursomes
Championship Winners
Reece Thompson & Emma O'Connor

Silver Letter Events

Club Championships

MEN'S

A Grade Champion Nett
B Grade Champion Gross
B Grade Champion Nett
C Grade Champion Gross
C Grade Champion Nett
Veteran Championship
Junior Champion Nett
Putting Champion

Nick Cherry
John Harrison
John Harrison
Ian Edwards
Hayden Rogers
Peter Williamson
George Kenny
John Harrison

WOMEN'S

A Grade Champion Nett
B Grade Champion Gross
B Grade Champion Nett
C Grade Champion Gross
C Grade Champion Net
Veteran Championship
Putting Champion

Ruth Iser
Di Wenzlau
Di Wenzlau
Alison Barrett
Sue Drum
Di Wenzlau
Carmel Harrison

Silver Letter Events (cont'd)

4BBB Stableford (Peter Kealy Memorial)

Presidential Cup

Captain's Trophy

Men's Summer Cup

Women's Summer Cup

Joe Holland Cup

Charlie Cugley Cup

Ian Martin Trophy

Life Members Trophy

Saturday Women's Championship

Saturday Women's Medalist

Geoff Kerr and Steven Lee

Peter Williamson 2025

Noah Edwards 2025

Bernie O'Keefe

Clare Nalder-Martin

David Bakes

Phil Harris

Ian Logan

Roz Briggs

Carmel Harrison

Therese Lynch



Life Members Trophy Winner
Roz Briggs with
Life Member Ian Martin



Presidential Trophy Winner
Peter Williamson with
President Owen Davies

Other Significant Events:

Saturday Women's Net Champion

Federation Bowl

Wendy Nielsen Trophy

Silver Spoon State Finalist

Doris Chambers State Finalists

Sunday Pennant Division 2 winners

Carmel Harrison

Rich River

Sue Bice, Mary Bysouth & Mary Carter

Emma Dorrington 2025

Ruth Iser & Jan Walklater

Paddy Carmody, Max Kettle, Nick Cherry,
Shane Carmody, Joy Kennedy,
George Kenny

**Men's Canadian Foursomes
Winners**
Craig Simpson & Lex Johnstone



Division 2 - Pennant Winners
Paddy Carmody, Max Kettle, Nick
Cherry, Shane Carmody, Joy
Kennedy, George Kenny



2026 Peter Nielsen Memorial Trophy winner,
David Ivey, winning with 3 solid rounds
and an impressive 115 points.

David is pictured here with
Sue and Hayden Nielsen.

Foundation Day
B & L Gunn Trophy Winners
Di Wenzlau & Max Kettle
with Lorraine Gunn



COURSE SUB-COMMITTEE ANNUAL REPORT FOR 2025-26

Course Report – Lex Johnstone

Over the past golfing year, our golf course and physical resources have continued to show great progress. Many new and ongoing projects have enabled the club to provide a continually improving facility for members and green fee players. The quality of turf cover on our tees, fairways, surrounds* (*see explanation of 4th & 6th green surrounds below) and greens have continuously improved and will show further progress over the next 12 months.

Increased membership numbers, increased competition numbers and a significant rise in green fee income are reflective of the improving quality of the golf course we are providing.

Even though we have experienced a few staff changes over the past 12 months, the staff have continued to work well as a team, utilising all their skills and passion to present an excellent course on a weekly basis and to problem-solve their way through the regular challenges that occur in this field.

Our thanks go out to Greg who works very hard to cover all bases. Staff changes have required Greg to put in many 50/60 hour weeks, and the club thanks him for this extra commitment. We are very grateful for his passion and determination to make Axedale golf course an outstanding one.

Roger has provided great support and has been a very reliable and independent worker. Roger has indicated that he will be leaving his position in the coming months and he will be greatly missed. Roger has been an invaluable worker for Axedale Golf Club, and we wish him all the best for the future.

Noah Warfe finished with us in March and moved into an electrical apprenticeship. Phil Kirley joined our team six months ago and proved to be very competent on all machines and with general tasks around the course but has chosen to leave and take on the family business.

In July, Ella Gallagher joined us as a second-year apprentice. Ella has had an excellent first year in the turf trade and we look forward to her input and development over the coming years.

I would also like to thank Peter Elvey who has contributed a significant amount of on-course work over the past 12 months, and all our Tuesday volunteers who turn up each week to complete a wide range of important tasks and projects. Combined, Peter and the volunteers equate to two full-time staff members on course each week, saving us around \$80,000-\$100,000 in staff costs.

Greg has formed a very positive connection with the Course Committee. At meetings, all ideas are discussed, analysed, evaluated, modified and then agreed actions are put in place. The Course Committee possesses a wide range of useful skills, experiences and knowledge and there is a great sense of teamwork.

Staff and Course Committee would like to thank the members for the care they take of our course in repairing divots, fixing their own and others' pitch marks, driving carts carefully and generally treating the course respectfully.

Course Committee has made good progress on a range of tasks set out in the Five-Year Plan. We are in the process of reviewing our progress after this year and will add further tasks with the aim of having a continual rolling Five-Year plan.



Catering for increased golfer traffic has been a key part of our planning over the past year. Two key areas of focus in the next 12 months will be:

- Alter cart travel around the clubhouse/18th/putting green/1st tee.
- Add additional tee space to the 1st (subject to tree removal permit) 6th, 12th & 18th tees to spread the wear and tear on the current par 3 tee boxes.

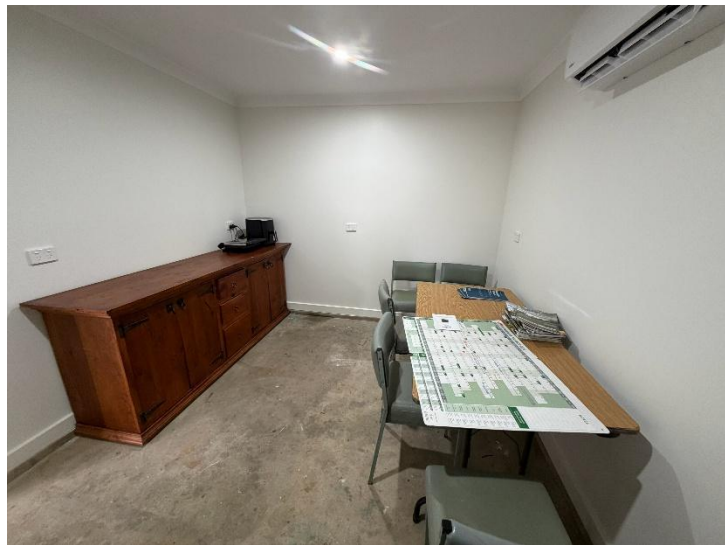
Over the past year.

- green health and consistency of green surfaces have improved through couch removal, poa removal, and bare patch sodding. The gap between our best and worst greens has been significantly reduced.
- The line planting program has bedded in, and we are now into the process of continued removal of kikuyu, summer grass, clover and paspalum as we aim for fairways 'clean' of species other than Santa Ana.
- The greens surrounds nursery that was established behind the cart shed has continued to be a great asset and has been used repairing bird damage, greenside damage and sprinkler head re-levelling.
- During the past Summer, we suffered continued bird damage to our greens and surrounds, but not quite as bad as the previous 12 months. The standard of repairs that were completed by Greg, Roger and Noah were prompt and exemplary. Thanks also to the Course Committee and volunteers for nightly patrols over a five-week period.
- The area between the 18th green and the safety fence has been levelled and re-laid with couch. Over the Summer months, we should see this area be a great visual benefit to the clubhouse area. Further work on this area will continue in conjunction with new cart paths planned for the right-hand side of the 18th green.

- Our machinery shed is full but is tidy and well organised. Our sod cutter and scarifier were two key purchases in 2024 and have been used to great effect to improve our greens and surrounds.



- We purchased a 500kg bench top crane lift to allow the safe and easy removal of cutting heads from all mowers for servicing, repairs and sharpening.



- New shelving has been installed to allow all our machinery and irrigation parts to be well organised.
- A new Staffroom has been developed, allowing Staff a room to meet, eat, plan & discuss, while giving Greg office space to plan weekly work, fill in works programs, display irrigation plans etc. Thanks to Sean O'Connor, Reece Thompson, John Neylon and Leigh Martin for their work on this project.
- The installation of two shipping crates has allowed for the safe storage of wet and dry chemicals and made room for the staffroom facility.
- The installation of 3 more sand bays allows for the organised storage of greens sand, bunker sand, loam and crushed rock. This has helped to tidy up the shed area but also maximises these key & costly products. Again, a big thanks to Sean for co-ordinating this project.





The most significant task over the past 12 months has been preparing for our planned irrigation upgrade in 2027. Toro will not be supporting our current Toro Site Pro system after 2027, so an upgrade is a necessity. Course Committee has looked at our current system's strengths and weaknesses and how that compared to new options available commercially.

Course visits to Gisborne, Eynesbury and Rich River allowed us to view first-hand our three main options – a Toro Lynx AC system, a Toro Lynx DC system and a Rain Bird Cirrus Pro DC system.

An AC system allows one-way messaging to run the system. A DC system provides two-way communication and allows the system to provide feedback to the operator around what has worked on each irrigation cycle and where there are real or potential faults in the system. Both Toro and Rain Bird systems allow a high level of irrigation programming.

After weighing up supplier information, information collected from course visits, communications with other superintendents, analysing quotes and hearing presentations from suppliers, Course Committee recommended to General Committee that we go with the Rain Bird Cirrus Pro system at a cost of \$333,000 and allowing for contingencies of up to \$50,000. The system will be installed by Barwon Irrigation, a highly regarded Geelong-based business.

General Committee has worked with COGB on a grant submission as part of Sports Victoria's Local Sports Infrastructure Fund and will also seek some level of commercial and business community support to help fund this project.

Course Committee looks forward to working with Staff, General Committee, Match Committee and members to continue to improve our wonderful little golf course.



Reflections on the 2025-26 Growing Season & Course Plans for 2026-27

The 2025-26 growing season (September – April) enabled us to achieve significant improvements across the course. By reflecting on conditions and turf management practices, we can identify what worked and what didn't and implement tweaks and changes to help achieve further improvements for the coming growing season.

In terms of growing conditions, we seemed to have had a delayed onset of Spring last year, with warmer conditions not kicking in until mid-late November. That was followed by a dry summer, with no rainfall recorded on course between mid-December to mid-February. We had very windy conditions throughout the growing season, along with an "old-fashioned" summer where we had a few heatwaves of multiple +38^o days in a row.

The delayed onset of Spring meant we were able to solely use the Coliban effluent water system for irrigation (some areas of the course didn't need frequent irrigation, so the lower-capacity Coliban pump was able to meet our course needs for longer). There were three main benefits to this. It enabled us to conduct repairs to our filter for the river pump system. We were also able to significantly reduce the water level of the effluent dam, which had reached full capacity during the Winter months. It also meant we didn't use any of our water allocation from the Campaspe River system until December. Using the Coliban pump also reduced the costs of running our pump.

At our final water meter reading in May 2026 for the Campaspe River system, we had used 73 of our 85 megalitre high-reliability water share. Approximately 10 megalitres of the unused water allocation will carry over into the 2026-27 allocation.

The combination of these two factors – delayed onset of warmer weather, and delayed use of the Campaspe River water allocation – meant that we were able to apply more water when it was needed, the most during the hotter, windy conditions. This, and some fundamental turf management practices, meant our course conditions flourished during summer.

We will endeavour to repeat this water usage again this coming season – utilise the effluent water in Spring for as long as we can and then utilise the bigger river pumps and water allocation for the hotter months when irrigation is needed the most.

Greens

The greens were renovated in mid-September as they were in 2024. The weather was kind to us, enabling the process to be completed unhindered. We will again conduct 2026 greens renovations in mid-September, on Monday 14th. Other clubs conduct their renovations a few weeks later than this. I prefer to have them done a little earlier, so when the warmer Spring weather kicks in, the nutrition and amendments are already there in the ground, doing their job.

We had the greens soil-tested in July 2025, which provided us with an analysis and nutrition plan for the season ahead. This included a recommended increase in calcium (e.g. gypsum) to improve soil structure, remove accumulated salts and improve nutritional balance within the soil. We implemented the recommendations and achieved excellent results. Many people commented during the season that they'd never seen the greens healthier, so that was nice feedback to receive.

In terms of performance, general feedback to me during the season was that the greens rolled true but were a bit slower than usual.

I think our greens have been too soft, resulting in the slower pace, and the high degree of pitch mark damage. So, we'll be tweaking our green irrigation practices, along with

introducing more dusting (a light sand topdressing) during the growing season. Dusting helps to firm up the playing surface (improves green speed, reduces severity of pitch marks), dilutes the spongy, thatch surface layer, and helps provide a smoother putting surface.

Overall, I have been happy with the greens. Diseases and weeds have been kept under control. Dry areas on the greens (we refer to them as hotspots – areas prone to drying out quicker) were managed well with the trialling of different wetting agents to help retain moisture in those areas.

Surrounds

The green's surrounds improved significantly during the 2025-26 growing season. The key reason for the improvement was the aeration, topdressing and gypsum application done in August. This had never previously been done to the greens surrounds – obviously the turf appreciated the improved soil conditions. We conducted this renovation in August because that's when the soil is at its softest after the winter rains – helping the aeration tines penetrate deeper into the soil. We'll certainly be doing this again this coming August.

There were some 'hot spots' in the surrounds that developed during the summer, so we'll be keeping a close eye on these areas next summer and applying more wetting agent to them.

Bare areas on the 4th & 6th greens and surrounds

While spraying pre-emergent herbicide on the fairways, to prevent winter grass from growing in them during winter, I thought it would be a good idea to prevent it from growing in the surrounds of the greens too. Using an unfamiliar product for the first time, I proceeded to spray the 4th and 6th surrounds with it. My apologies for this error.

Then it struck me – was the chemical I was using safe for bent grass (bent grass is the main grass we have on our greens and surrounds)? I stopped, checked the product information again, and my heart sank – no, it wasn't safe for bent grass.

Pre-emergent herbicides are designed to form a layer on the soil surface and stay there for 4-6 months. So, there was no washing it off. Over the following weeks, the sprayed bent grass deteriorated and died. We've since utilised the bent grass nursery beside the cart shed to reinstate the collars of both greens and returf some of the bare areas. I tried to reseed the affected areas on the green edges, but the herbicide barrier prevented most of it from germinating and growing.

We did a renovation on the 15th surrounds and overseeded it with a blend of rye and fescue grass seed – as a trial to assess the success of seed germination at the start of winter. Although some seeds have germinated and are growing, it hasn't succeeded to the level I had hoped for. So, overseeding the 4th and 6th surrounds during winter wasn't a viable option as this soil is also affected by the herbicide.

So, the plan now is to continue laying turf in some of the bare areas in the surrounds. We will also use this 'opportunity' to spray out the unwanted kikuyu in these areas, making the most of a bad situation.

As for the greens' edges, we will need to wait until greens renovations in September before we reseed these areas and regain grass coverage. At the same time, we will oversow and sprig the surrounds to re-establish grass coverage.

Meanwhile, I'm sorry to say, turf conditions around the 4th and 6th greens will remain sub-standard for the next three months. I'm sorry for causing this. No-one is more disappointed than me. Just when our surrounds were really good, I made a poor decision.

As you can imagine, I'm really determined to make amends and fix them up – once they're fixed, these surrounds will be awesome. They should be fully recovered by mid-November).

I've reflected and learned a lot from this mistake. I've reviewed what chemicals to use and where they should be sprayed, so this mistake is not repeated. It also highlights to me the importance of having nurseries, so if mistakes or incidents occur, we have a source of quality turf for repairs.

Fairways

Our fairways improved greatly, with the results of the kikuyu removal and couch line planting becoming obvious. In some areas of the course, the couch grass has become too thick (a good problem to have), so our future plans will include methods for thinning out the turf, so it remains healthy and consistent.

In terms of weed removal and prevention, we still have much work to do. Kikuyu removal will remain a key focus. The kikuyu is not as thick and extensive as it once was, and there's now a lot more couch grass growing through it. So, when we spray the kikuyu again in Spring, there will be couch grass already there, ready to take over. We won't have as many large, bare areas on the fairways.

Last Winter we sprayed the dormant couch grass fairways with a half-rate of glyphosate (e.g. RoundUp), to economically kill the winter grass emerging in the fairways. This is a common practice on many golf courses and sports ovals during winter dormancy. It worked very well, however there was an unacceptable amount of collateral damage. Despite course closures and signage, there was still some foot traffic that tracked the glyphosate onto our greens, causing numerous bare patches on multiple greens, that had to be plugged/repaired. This created a lot of additional work for our staff and volunteers. The glyphosate didn't harm the couch grass on the fairways; however, it did cause a delay in the couch grass emerging from dormancy in Spring. So, we won't be using the glyphosate approach again.

Instead, we have implemented a pre-emergent herbicide program, which has done a very good job of preventing Winter grass from emerging and growing on our fairways. Decades worth of weed seeds have accumulated in the soil, so to achieve immediate prevention of all weeds is unrealistic. We can still see some Winter grass growing; however, the pre-emergent herbicides do a lot to reduce it. For examples of how effective they can be, there's a patch of untreated soil at the start of the 10th fairway. There's also an area of rough on the left-hand side of the 6th fairway that was treated, where that patch has much less Winter grass than the surrounding rough.

With ongoing applications of pre-emergent herbicides, the population of weed seeds in the fairway soil will reduce over future years, to the point where we will have clean, quality couch grass fairways.

Regarding pest control, we noticed in April wide-spread damage from African Black Beetle larvae on the 7th, 8th and 17th fairways. No doubt you will remember noticing the sea of dead beetles on the 8th fairway after we sprayed some insecticide. So, this Spring we will apply an insecticide product on all fairways. The product to be used, called Acelepryn, is non-toxic to humans, birds and bees, and is highly effective for 5-6 months. This will help us ensure our fairways are protected and black beetle populations are kept under control.

Last December, during the ProAm and Christmas Ambrose events in particular, the amount of couch grass seed head appearing on the fairways detracted from the quality of our fairways. So, this growing season, we will be spraying our fairways with a Plant Growth Regulator (PGR) product that will prevent seedheads from forming. The seeds are sterile, so don't contribute to couch grass coverage. This product also slows down vertical growth and 'tightens up' the turf, resulting in fewer grass clippings, better lies and a much

nicer appearance. In other words, higher-quality turf. Using PGR's will help take our fairways to the next level.

We will again fertilise our fairways in mid-late October when the couch grass shows signs of waking from its Winter dormancy. We will also be laying couch grass sods on many of the fairway bare areas during winter (especially the bare areas on the 13th fairway), so when spring kicks in, it'll already be there ready to establish and grow.

Tees

The condition of our tees fluctuates a lot during the year. During Spring and Summer, they look lush, green and healthy. Then, during late Autumn and Winter, they struggle as growth and recovery slows, shade becomes an issue and divot damage accumulates.

During the Winter months we will finish the preparations for the extended tees and lay turf taken from the practice range. During Spring, that turf will establish itself, with all tee extensions being in play by mid-November. We will aerate the tees and apply gypsum and fertiliser in early September to get them healthy, growing and recovering as quickly as possible.

We still have several tees that need releveling – we will fix as many of them as we can this Summer, once the turf has regained its health.

Bunkers

In recent months we have spent a lot of time and effort on weeding, trimming, resetting and topping up the bunkers. They're in very good, consistent condition now, and with more resetting planned in the Winter months, they will soon be as good as they've been in years.

My thanks go out to all staff, volunteers and the Axedale Golf Club for their support.

SPONSORSHIP & MARKETING ANNUAL REPORT FOR 2025-26

The club continues to receive support from a large number of businesses across the district. This comes in many forms, from vouchers, meat trays & goods provided for our weekly raffles to sponsorship of nearest the pins, tee sponsorship, event sponsorship & signs around the course.

Our small committee is in the process of developing more ways of attracting sponsorship to the club. We have been approached by a number of businesses and members wanting to support the club and are continuing to develop these relationships. If you are interested in joining this committee, please contact the Secretary.

I would like to acknowledge Dunstone Bros Plumbing who have been long term sponsors of the club through their flag sponsorship. Elders Real Estate through Martin Skahill has been a very generous donor through the provision of NTP trophies on the 18th hole over all days of competition. Other NTP sponsors include AHS Auto, MCG Airconditioning, Re-Adjust Chiropractic, Bendigo Club, Rise & Grind, Edwards Providore, Farmers Arms, Axedale Tavern and The Social.

A special note of recognition goes to Geoff Kerr and Denis Higgins who have been long term sponsors of the club, every tournament providing wine for NTPs and raffles. Their continued support is valued greatly.

We have been working on getting more sponsorship of our mid-week competitions, at the moment we are offering monthly packages. The sponsorship package provides acknowledgment at 3 events each week over the month.

We encourage our members to support our sponsors, a full list can be found on our website, fixtures book and on boards near bar in clubhouse. Members have been having taking advantage of our sponsors services and have been having lunches on a regular basis at the different hotels and dining venues that support us, this is a great way to support and enjoy great fellowship at same time.

Again a big thanks to all our sponsors and supporters, we appreciate your continued support.

BAR ANNUAL REPORT FOR 2025-26

Bar usage again has been great over the past year, in the past few months we have had the bar open on Saturday mornings for members and guests, which has proved beneficial as a service to the users but also as an increase in income for the Club. Overall the Bar made a profit of around \$59,000 in 2025/26. Thank you to the volunteers who have helped provide this extra service.

Our Club have been fortunate to have so many volunteers their help is greatly appreciated. We would sincerely like to thank all those members who have given so freely of their time to assist in the bar. Again, it is great to have women being involved again making us a more inclusive Club. Also, thanks to Danny Curran for his time in the cashing of cans and stubbies at the CDS Centre.

As mentioned in last years report the “added” services of merchandising such as pre-loved balls, tees, stubby holders, pugg repairers, etc. have increased in sales, it is intended to further add to this service particularly to guests and green fee players. The sales carried out through the Captain’s Office have improved remarkably well, this we believe is through

the creation of a sales report sheet which is a truer indication of sales from this facility. Again, thank you to those members who have donated pre-loved golf balls for resale

In closing we would like to congratulate the outgoing committee on the effort they have put in and the assistance they have given.



Yours in golf,
Ian Martin and Gary Day
Bar Managers

GRANT DEVELOPMENT ANNUAL REPORT FOR 2025-26

The club applied for 2 grants during last year. The first was unsuccessful and the other is still pending.

The first application was to Fosterville Gold Mine under its Community Grants Program. The project was to improve some of our gravel paths by using the recycled asphalt (as used near the cart shed), hopefully limiting erosion issues after heavy rain.

The application sought \$5,000 from Fosterville Gold Mine with additional funds provided from the club to do 450 linear metres of paths.

Unfortunately, we were not successful with this application.

We also prepared a substantial grant application in June/July for the State Government's Community Sports Infrastructure Fund for the upgrading of the irrigation system. These projects need to be sponsored by local government, and we worked with the City of Greater Bendigo on the application.

This was a complex application, if successful we will contribute around \$153,000 and the government will contribute \$230,000 towards the project. Announcements of successful bids will not be made until October 2026.

This was an enormous undertaking and hopefully we succeed, but we now developed compelling information on water efficiencies and savings with which to approach other potential grant funders, which we will do over the coming month.

SOCIAL CLUB REPORT 2025-26

Social Club ran events on most public holidays over the last year

- Footy Colours Day (Grand Final Parade)
- New Year's Day
- Australia Day
- Labour Day
- ANZAC Day
- King's Birthday.

The main objective of these events has been purely social, another opportunity for a game of golf in a relaxed setting with a few drinks & treats afterwards. The days were well supported by members, and will be run again in 2026/27. If members have any ideas or suggestions for different events, please contact any of the Social Committee members (Shane & Paddy Carmody, Christine McKenzie, Annette Holmes, Ruth Iser, Jan Walklate).

We have quite a few fund-raising groups as part of the social club. The Raffle Committee - Mick Purdon, Rod Connelly, Russell Anderson, Steven Lee and others conducted a raffle each Thursday & Saturday. These raffles along with those at the tournaments & Federation Bowl raised more \$23,500 over the last financial year. Congratulations to all concerned, and thanks to all for supporting them.

A special thanks goes to Rod & Julie Miatke, who organised prizes for the big raffle we ran before Christmas – this made over \$3,500 for the club.

Ian Martin has been recycling golf balls and over \$3,600 was raised from sales – mainly to green fee players.

We have also been recycling our empty bottles and cans through the VISY CDS system and have raised over \$1,700. A huge thanks goes to Danny Curran.

Each Monthly Medal day Steve Jeffrey, Greg Henderson, Bernie O'Keefe, Vallon Gibson, and a team of helpers put on a sausage sizzle, supported by Flora Hill Bakery and Meats on Mitchell. Golfers enjoy a snag in bread and over \$ 1,000 was raised for the club.

Over winter the women have homemade soup after golf on Wednesday, funds raised from this are donated to Breast Care Network Australia. Approximately \$1,200 was raised and will be donated to Breast Care Network Australia, along with the funds raised at the Tee Up For Golf event being run on 4th September

If you would like to help out or have any fund raising or social event ideas, please do not hesitate to contact the committee.



MEMBERSHIP SUMMARY 2025-26

MEMBERSHIP SUMMARY 30 JUNE 2026				
Category	Members @ 30/06/2025	Resigned or Did not renew	New Members	Members @ 30/06/2026
Life/Honorary - Male	6	1		5
Life/Honorary -Female	3	1		2
	9	2		7
Full Members - Male	275	29	47	293
Full Members - Female	86	4	6	88
	361	33	53	381
Intermediate - Male	11	6	6	11
Intermediate - Female	0	0	0	0
	11	6	6	11
Country - Male	17	3	12	26
Country - Female	2		2	4
	19	3	14	30
Six Mth - Male	0	2	2	0
Six Mth - Female	0	0	0	0
	0	2	2	0
Junior - Male	50	20	21	51
Junior - Female	2	1		1
	52	21	21	52
Leave of Absence - Male	1			1
Leave of Absence - Female	1			1
	2			2
Social - Male	5	2	0	3
Social - Female	5	3	0	2
	10	5	0	5
TOTAL	464	72	96	488

Mandy Hamilton
Membership Officer

TREASURER'S ANNUAL REPORT FOR 2025-26

I'm pleased to present my first Annual Report as Club Treasurer.

Our club is becoming a substantial business; this year's total revenue was \$798,083 (up by 11.2% from last year) and total expenditure was \$728,623 (up 8%). Within the next few years our annual turnover will be one million dollars.

The year saw a continued recovery of club finances after the disastrous flood of October 2022, an event which set us back over \$150,000.

In FY2024, the first full year post-flood, the club ended the year with a trading loss of \$33,860. That was followed in 2024/25 by a profit of \$34,988. In the year just gone, that profit doubled to \$69,460

Where are we generating our funds?

- Membership fees increased by 17% through the strong growth in numbers.
- More members are also playing competitive golf. Although the competition fee remained unchanged at \$12, receipts increased by 10.9% to \$150K.
- Green fee income jumped - from \$123,525 in 2024/25 to \$160,191 this year – a 30% increase.
- The Bar remains a major revenue source, delivering a profit of \$56,926.
- Raffle income leapt by 41% to \$27,883 and Ian Martin's work in recycling and selling golf balls delivered \$3,626 of income. That's a similar amount to that raised through recycling our bottles and cans, thanks to Danny Curran. Amazing effort for little recognition but a lot of work to make a few extra dollars. THANK-YOU

And where are we spending our money?

Expense management has been tight; we have managed to run at just above inflation in a period where fuel and input prices rose sharply. That's a credit to our Course Committee and Superintendent Greg Hamilton, who have spent money on the golf course to good effect without wasting it.

Interestingly, we spent 29% more than the previous year on our pumps and irrigation. Whilst the expense - \$25,613 – wasn't huge, we are better off not spending money on what is now a dinosaur and rather modernising the system rather than applying bandages.

Wage costs increased by 5.7% to \$190,170.

Our overall financial position means we can look at resourcing our staff so that they can continue to improve the course.

Our net equity continues to grow. In 2026 we are sitting at \$844K compared with \$773K in 2025 and \$738 K in 2024. This is an \$69,000 increase over last year, made up primarily by cash-at-bank and course equipment asset increases. Our Liabilities have remained fairly static over the years at around \$80-\$90,000.

Profit for its own sake, or building large bank balances, are not the club's main aim, but being in this position is particularly important for us right now.

Course Committee has for several years been looking at our current irrigation system, which is nearly 40 years old. That focus sharpened when the manufacturer informed all clubs using that system, that they would no longer be providing support after 2027. Our

strong financial management over recent years is now set to pay dividends, With the club in such a strong financial state, we are in a good position to commence this massive project.

We have a cash-at-bank balance of \$202,909 at 30 June. That is more than double the amount of \$97,811 we had after the flood cleanup.

The club is prepared to commit around \$155,000 to complete the irrigation upgrade. Whilst at first glance that would appear to leave our residual funds pretty thin - with just \$50,000 remaining – we will shortly issue 2026/27 membership invoices totalling around \$300,000. History shows the vast majority of those funds will flow into our bank in September and October.

The balance of the funds required for this project (about \$230,000) will need to come from other sources. Committee has spent considerable time analysing potential funding options. These include grant funding, corporate sponsorship, private (member) investment and loan funding (which is obviously our least favoured option). Whilst the final makeup of the funding package remains flexible, rest assured the club is well-placed to afford the upgrade without impacting on our operational capacity. In plain English – we can fund the farm without selling it.

We have recently applied for State Government Community Sports Infrastructure Fund grant to complete the irrigation upgrade, but the announcement of successful bids won't be known until October/November. In the coming months we'll also be seeking other grants and corporate support and fully exploring all other options. Our fall-back option if these fail is to borrow the necessary funds and service a loan, which we can afford to do.

Finally, I would like to thank all the club members who have supported me through my first year as Treasurer. My immediate predecessor, Jan Walklate, has provided invaluable handover assistance. David Baillie reconciles all prize vouchers – a big task, Sue O'Connor for reconciling competition & green fee deposits, Mandy Hamilton for managing all our membership activities and the many members that banked cash deposits over the year & all other committee members who work tirelessly to make our great club stronger & for the benefit of our members. Lastly, thank-you to Lex, Greg, our greenskeepers & volunteers who make our course what it is. Amazing effort keep up the great work.

Rob Murrell
Treasurer



INDEPENDENT AUDIT REVIEW 2025-26

ACCOUNTING & MANAGEMENT CONSULTANTS PTY LTD

A.B.N 17 054 237 884

Public Accountant

Registered Tax Agent

Reg. Business Address
118 King Street
Bendigo 3550
Phone: 5444 0455
Mobile 0427 844914
Email: gdwatson5858@gmail.com

INDEPENDENT REVIEW REPORT AXEDALE GOLF CLUB INC.

We have reviewed the accompanying financial report, being a special purpose financial report of the Axedale Golf Club Inc. which includes the Balance Sheet as at 30th June 2026, the Profit and Loss Statement for the Financial Year ended 30th June 2026, notes comprising a summary of significant accounting policies and other explanatory information and the statement by members of the committee.

Committee's responsibilities for the financial report

The committee of the Axedale Golf Club Inc. is responsible for the preparation of the financial report, and has determined that the basis of the preparation is appropriate to meet the financial reporting requirements of this type of entity. The committee's responsibility also included such internal controls as the committee determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditors responsibility

Our review was conducted in accordance with Auditing Standard on Review Engagements (ASRE) 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, issued by the Auditing and Assurance Standards Board. The review consisted of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures and does not, ordinarily, require corroboration of the information obtained. The scope of the review of an annual financial report is substantially less than the scope of an audit conducted in accordance with Auditing Standards whose objective is the expression of an opinion regarding the financial report and accordingly, we shall express no such opinion.

ASRE 2410 requires us to also comply with the ethical requirements relevant to the review of the annual financial report of the entity.

We believe that the review evidence we have obtained is sufficient and appropriate to provide a basis for our review.

Independence

In conducting our review, we have complied with the independence requirements of the Australian professional accounting bodies.

Basis for qualified opinion

As is common for organisations of this type, it is not practicable for the Axedale Golf Club Inc. to maintain an effective system of internal control over receipts until their initial entry in the accounting records. Accordingly, our review in relation to the receipts was limited to the amounts recorded. It is also noted that internal control concerning payments is limited to the authorisation of the payment and individual invoices are not notated as approved prior to payment.

Qualified opinion

In our opinion, except for the effects on the financial report of such adjustments, if any, as might have been required had the limitation on our review procedures referred to in the basis for qualified opinion paragraph not existed, the financial report of Axedale Golf Club Inc. presents fairly in accordance with the accounting policies relevant to the financial statements, the financial position of Axedale Golf Club Incorporated at 30th June 2026 and the result of its operations for the year then ended.

Basis of accounting and restriction on distribution

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Axedale Golf Club Inc. to meet the reporting requirements of the association. As a result, the financial report may not be suitable for another purpose.

Yours sincerely

Graham Watson

14/08/2025

Managing Director
Graham D. Watson, FIPA FFA
B. Bus. (Accounting), M. of Bus.

FINANCIAL REPORTS FOR 2025-26

Balance Sheet for Axedale Golf Club Inc

As at 30 June 2026

Account	30 June 2026	30 June 2025
Assets		
Bank		
GoCardless-AUD	0.00	72.00
1001 - Club Interest Bearing 625	199,706.87	75,023.08
1003 - Social - Interest Bearing 643	0.00	20,489.02
1005 - Debit Card Account - Bar	2,582.44	2,401.86
1009 - Club - Term Deposit	0.00	50,000.00
1023 - Club - Petty Cash	70.00	70.00
1025 - Bar - Cash on Hand	550.00	550.00
Total Bank	202,909.31	148,605.96
Current Assets		
1530 - Accounts Receivable	5,052.11	4,553.10
1540 - Stock on Hand	10,509.70	9,939.84
Total Current Assets	15,561.81	14,492.94
Fixed Assets		
1620 - Course Equipment	806,173.90	738,987.28
1621 - Provision - Course Equip Dep'n	(549,437.21)	(501,457.26)
1625 - Buildings & Fixtures	202,969.27	202,969.27
1626 - Prov'n B'ldgs & Fixt's Dep'n	(83,900.33)	(77,320.28)
1630 - Clubhouse Equipment	65,297.72	65,297.72
1631 - Prov'n Chouse Equip Depec'n	(49,015.43)	(44,629.50)
1635 - Water Rights	306,000.00	306,000.00
Total Fixed Assets	698,087.92	689,847.23
Total Assets	916,559.04	852,946.13
Liabilities		
Current Liabilities		
GoCardless-AUD	42.04	0.00
2800 - Accounts Payable	7,977.83	6,170.73
2820 - GST	1,006.69	4,600.64
2825 - PAYG Withholdings Payable	7,584.00	6,670.00
2826 - Superannuation Payable	62.61	0.00
2830 - Provision - Trophy Vouchers	12,148.00	9,075.00
2850 - Suspense	0.00	(1,197.72)
2860 - Rounding	(0.03)	0.00
2870 - Wages Payroll Clearing Account	205.16	0.00
2880 - Provision-Employee Entitlement Liability	31,265.11	25,065.98
Total Current Liabilities	60,291.41	50,384.63
Non-current Liabilities		
2657 - Chattel Mortgage Loan - Capital Finance	0.00	9,993.80
2658 - Chattel Mortgage Unexpired Interest - Capital Finance	0.00	(170.88)
2670 - Toro Equipment	12,336.58	18,915.34
2671 - Unexpired Interest Toro Finance	(313.90)	(961.20)
Total Non-current Liabilities	12,022.68	27,777.06
Total Liabilities	72,314.09	78,161.69
Net Assets	844,244.95	774,784.44
Equity		
3660 - Asset Revaluation Reserve	221,000.00	221,000.00
3960 - Retained Earnings	553,784.44	517,936.04
Current Year Earnings	69,460.51	35,848.40
Total Equity	844,244.95	774,784.44

FINANCIAL REPORTS FOR 2025-26 (cont'd)

Profit and Loss for Axedale Golf Club Inc

For the year ended 30 June 2026

Account	2026	2025
Trading Income		
Total Membership Fees	233,585.31	200,462.17
Total Cart Storage	8,636.49	8,977.40
Total Cart & Equipment Hire	34,291.77	32,388.02
Total Competition Fees	150,561.71	137,830.26
Total Tournament Entries	14,290.90	14,899.09
Total Green Fees	160,190.74	123,526.68
Total Sponsorship	34,154.66	26,477.37
Total Social Club Income	36,380.00	25,928.17
Total Catering	3,580.01	2,808.69
Total Bar Sales	116,858.84	108,575.57
Total Interest Income	1,701.65	2,005.12
Total Grants Income	0.00	2,250.00
Total Fuel Tax Credits	2,851.00	3,196.00
Total Apprentice Subsidies	0.00	2,639.03
Total Miscellaneous	0.00	45.45
Equipment Sales	1,000.00	21,363.64
Total Trading Income	798,083.08	713,372.66
Gross Profit	798,083.08	713,372.66
Operating Expenses		
Total Banking & Loan Expenses	2,190.15	5,889.13
Membership Expenses	48,326.46	37,106.19
Total Clubhouse Expenses	140,591.19	131,235.33
Total Cartshed Expenses	16,278.49	13,661.88
Total Bar Purchases	59,932.73	55,124.10
Total Course Management	171,220.82	173,198.46
Total Turf Management	66,483.98	46,665.34
Total Staff Expenses	223,598.75	214,643.83
5317 - Flood Repairs	0.00	0.00
Total Operating Expenses	728,622.57	677,524.26
Net Profit	69,460.51	35,848.40

FINANCIAL REPORTS FOR 2025-26 (cont'd)

Statement of Cash Flows

Axedale Golf Club

For the year ended 30 June 2026

Account	2026	2025
Operating Activities		
Receipts from customers	868,035.30	769,487.82
Payments to suppliers and employees	(710,542.91)	(658,684.69)
Cash receipts from other operating activities	(31,371.81)	(16,276.82)
Net Cash Flows from Operating Activities	126,120.58	94,526.31
Investing Activities		
Payment for property, plant and equipment	(67,186.62)	(53,279.58)
Other cash items from investing activities	(569.86)	(1,938.10)
Net Cash Flows from Investing Activities	(67,756.48)	(55,217.68)
Financing Activities		
Other cash items from financing activities	(4,102.79)	(10,528.27)
Net Cash Flows from Financing Activities	(4,102.79)	(10,528.27)
Net Cash Flows	54,261.31	28,780.36
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	148,605.96	119,825.60
Net change in cash for period	54,261.31	28,780.36
Cash and cash equivalents at end of period	202,867.27	148,605.96

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Reform Act 2012 (Victoria). The committee has determined that the association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values, or except where specifically stated, current valuations of non-current assets.

Axedale Golf Club Inc

Notes to 2025-2026 Consolidated Financial Reports

This is not a complete list of transactions, or accounts, it is to provide additional information to published accounts.

If any more detail required, please see Rob Murrell

	2026	2025
Social Committee Income		
Raffle	27,860.05	19,677.45
Recycled Golf Balls	3,626.00	2,000.00
Recycled Cans/Bottles	1,705.04	
Sponsorship Income		
Event sponsorship	1,745.46	272.73
General sponsorship	8,136.40	8,281.85
Pro am	20,363.68	16,354.60
Special event	2,000.02	22.73
Tee sponsorship	272.73	272.73
Tournament sponsorship	1,636.37	1,272.73
	34,154.66	26,477.37
Membership expenses		
Affiliations	32,762.58	26,022.97
Catering	10,902.88	6,430.22
Club Team Entries	361.82	669.08
Members Amenities	4,299.18	3,983.92
	48,326.46	37,106.19
Cart Shed		
Cart & Cart Shed - Maintenance	8,673.45	9,703.31

Cart Shed & Workshop - Electricity & Power costs	7,605.04	3,958.57
	16,278.49	13,661.88
Membership & Clubhouse Expenses		
Clubhouse Improvements	0.00	1,200.00
Clubhouse Repairs & Maintenance	1,558.72	644.17
Clubhouse Misc	1,714.38	0.00
Compliance Expenses	989.09	998.00
Computer Expenses	1,630.40	2,686.75
Depreciation Clubhouse Equip	4,385.93	4,162.70
Depreciation B'ldgs & Fixtures	6,580.05	6,580.05
Insurance	24,636.37	21,727.27
Printing & Postage	1,966.10	3,951.55
Pro-Am Expenses	14,883.25	15,184.51
Raffle Purchases	1,241.45	400.00
Rent & Rates	17,004.68	16,485.46
MSI & Slice Software	540.91	8,088.37
Security	3,606.78	1,584.46
Special Events/Functions	469.10	344.73
Stationery & Office Supplies	499.11	675.27
Telephone & Internet - Clubhouse	2,532.11	1,398.15
Tournament Expenses	0.00	3,405.73
Trophies	49,294.83	42,577.24
Course Management		
Course Furniture & Signage	1,802.20	409.00
Course Renovations	2,750.00	20,366.67
Green Renovations & Tines	6,587.38	
Depreciation Course Equip	47,979.95	48,569.27
Fuel & Oil	19,788.64	15,152.31
Golf Equipment (Flags, cups)	5,158.00	1,227.31
Irrigation Computer Contract (Toro)	2,391.67	3,516.76
Irrigation Pump - Electricity costs	8,117.15	12,529.50
Irrigation System parts & repairs	25,613.02	19,877.54
Replacement tools & equip	6,476.91	4,215.74
Pathways	3,553.39	7,486.95
Plant & Equip - Repairs & Maintenance	23,230.77	13,365.16
Plant & Equip Miscellaneous	7,647.88	657.76
Plant Hire	0.00	792.73
Sand (Bunker Replacm't) & Soil	3,263.00	3,003.00
Telephone & Internet	504.55	1,138.49
Water Costs	2,445.26	3,586.56
Workshop Maintenance	3,511.05	8,660.72

Total Turf Management

Chemicals - Fertilisers & Seed	35,602.52	19,119.00
Chemicals - Fungicides	1,285.73	5,075.00
Chemicals - Herbicides	13,133.45	14,141.50
Chemicals - Pesticides	2,998.90	1,835.00
Chemicals - Wetting Agents	5,854.50	2,129.00
Chemicals - PGR	5,452.90	2,202.27
Freight	1,080.98	1,013.57
Soil Tests and Water Tests	1,075.00	1,150.00

Staff Expenses

Protective Clothing	2,390.57	1,071.53
Provision-Employee Entitlement	6,199.13	8,963.20
Staff Training	1,046.47	2,225.77
Superannuation	22,347.10	20,421.30
Wages & Salaries/Contract	190,170.06	179,796.61
Workcover	1,445.42	2,165.42

Water rights

The Club owns an 85 M Water Right, which at 30/6/26 was valued at \$3,600 per ML

Trophy vouchers

Value Vouchers issued	51,645
Value Vouchers redeemed	39,497
Total	12,148



AXEDALE GOLF CLUB INC.
ABN• 38 180 9941 198

DECLARATION OF THE COMMITTEE

Annual Statements give true and fair view of financial performance and position of the Axedale Golf Club Inc.

We, Peter Andrew and Rob Murrell, being members of the Committee of the Axedale Golf Club Inc, certify that:

The statements attached to this certificate give a true and fair view of the financial position of the Axedale Golf Club Inc. during and at the end of the financial year ending on 30 June 2026.

Signed:

A handwritten signature in black ink, appearing to be 'P. Andrew', written in a cursive style.

Peter Andrew, Hon Secretary Axedale Golf Club

Dated: 12 August 2026

Signed:

A handwritten signature in blue ink, appearing to be 'Rob Murrell', written in a cursive style.

Rob Murrell, Treasurer, Axedale Golf Club

Dated: 12 August 2025

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